



ANNUAL REPORT 2026

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CORPORATE PROFILE

ABOUT



Innity Corporation Berhad and its subsidiaries ("INNITY Group") are a leading provider of interactive online marketing solutions and advertising technologies across the Asia-Pacific (APAC) region.

Established in 1999, Innity has grown into a trusted digital media and marketing ecosystem enabler. Our unified growth architecture seamlessly connects brands, agencies, publishers, creators, and commerce touchpoints across the entire customer journey. Driven by data precision, creative innovation, and collaborative technology, Innity empowers partners to turn digital engagement into measurable outcome-based growth.

One Connected Operating System: From Attention to Action

INNITY Group delivers a comprehensive suite of connected solutions structured around three key brand achievement pillars:

- **SEEN | Reach & Activation:** Always-on curated advertising with high-impact, interactive digital advertising across programmatic display, rich media, and publisher ecosystems. Powered by the Advenue Media Platform to deliver brand-safe, fraud-free, and contextually relevant reach.
- **TRUSTED | Influence & Community Participation:** End-to-end influencer, creator, and content marketing powered by our Passionation ecosystem. We mobilise authentic voices, key opinion leaders (KOLs), and consumer advocates to build brand preference and trust.
- **CHOSEN | Customer & Commerce Outcomes:** Data-driven commerce media solutions integrated directly into publisher and social channels. Driven by Advenue Commerce Media and certified B2B/LinkedIn strategies, we connect upper-funnel engagement to lower-funnel discovery, click-to-cart activation, lead generation, and measurable performance.

2026

IN NUMBERS



Total Influencers

60,000+



Total Active Advertisers

1,500+



Total Publishers

4,000+



Total Campaigns

8,500+



Total Engagements

36 Million+



Total Clicks

35 Million+



Total Impressions Captured

7 Billion+



Total Programmatic Impressions

48 Million+

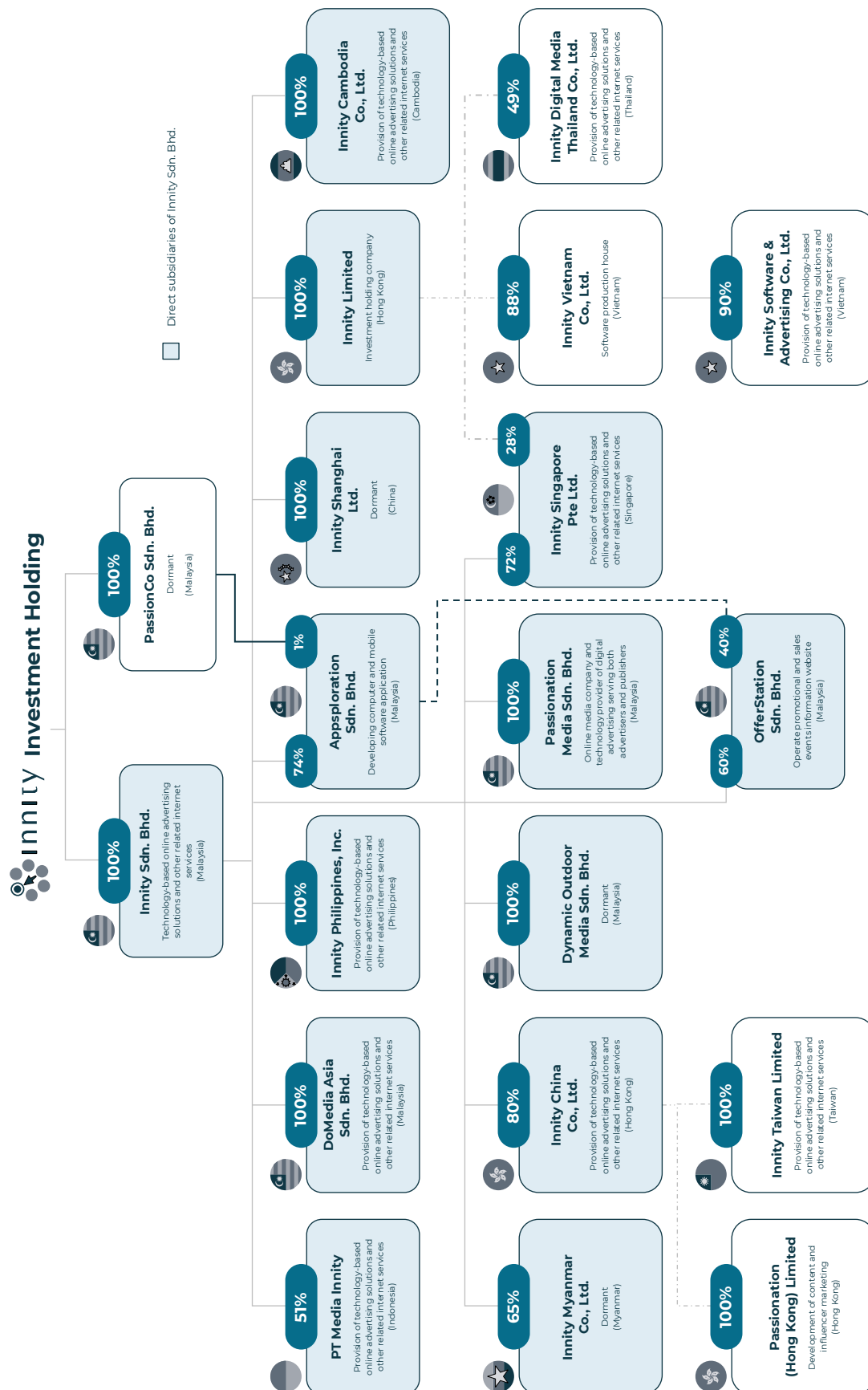
Certifications:



Partners:



CORPORATE STRUCTURE



CORPORATE INFORMATION

BOARD OF DIRECTORS

Phang Chee Leong

Executive Chairman

Looa Hong Tuan

Managing Director

Wong Kok Woh

Executive Director

Seah Kum Loong

Executive Director

Norliza Binti Rasool Khan

Independent Non-Executive Director

Fung Kam Foo

Independent Non-Executive Director

Cheong Chee Yun

Independent Non-Executive Director

Gregory Charles Poarch

Non-Independent Non-Executive Director

Liong Wei Li

Alternate Director to Gregory Charles Poarch

Michihiko Suganuma

Non-Independent Non-Executive Director

Mina Kitamura

Alternate Director to Michihiko Suganuma

AUDIT AND RISK MANAGEMENT COMMITTEE

Cheong Chee Yun (Chairman)
Fung Kam Foo
Norliza Binti Rasool Khan

REMUNERATION COMMITTEE

Fung Kam Foo (Chairman)
Cheong Chee Yun
Norliza Binti Rasool Khan

NOMINATION COMMITTEE

Fung Kam Foo (Chairman)
Cheong Chee Yun
Norliza Binti Rasool Khan

COMPANY SECRETARIES

Fong Seah Lih
(MAICSA 7062297)/
(SSM PC NO. 202008000973)
Tham Yin Tong
(MAICSA 7049718)/
(SSM PC NO. 202008001314)

AUDITORS

BDO PLT
(201906000013 (LLP0018825-LCA) & AF
0206)
Level 8, BDO @ Menara Centara
360, Jalan Tuanku Abdul Rahman
50100 Kuala Lumpur

PRINCIPAL BANKERS

HSBC Bank Berhad
OCBC Bank (Malaysia) Berhad
Malayan Banking Berhad
Public Bank Berhad
Bank Simpanan Nasional

SHARE REGISTRAR

Vistra Investor & Issuing House
Services Sdn Bhd
(Formerly known as Tricor Investor &
Issuing House Services Sdn Bhd)
197101000970 (11324-H)
Unit 32-01, Level 32
Tower A, Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel : 603-2783 9299
Fax : 603-2783 9222
Email : is.enquiry@vistra.com

REGISTERED OFFICE

Tricor Corporate Services Sdn Bhd
(200701021758 (779773-H))
Unit 30-01, Level 30
Tower A, Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel : 603-2783 9191
Fax : 603-2783 9111
Email : info.my@vistra.com

BUSINESS OFFICE

Headquarters
C501 & C502, Block C
Kelana Square
17, Jalan SS7/26, Kelana Jaya
47301 Petaling Jaya
Selangor Darul Ehsan
Tel : 603-7880 5611
Fax : 603-7880 5622
Email : enquiry@innity.com

STOCK INFORMATION

Bursa Malaysia - ACE Market
Bursa Malaysia Code: 0147
Reuters Code: INNY.KL
Bloomberg Code: INNC:MK

WEBSITE

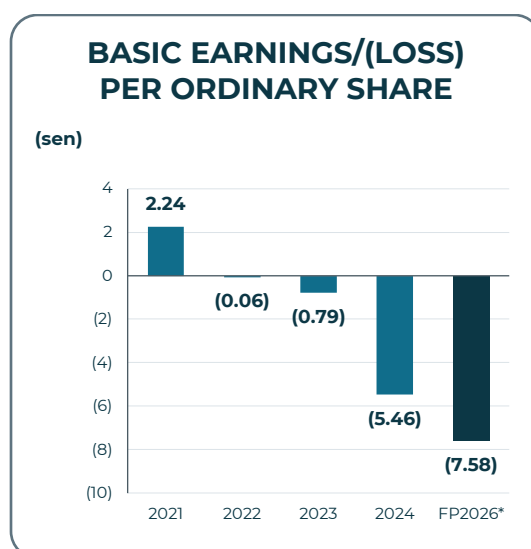
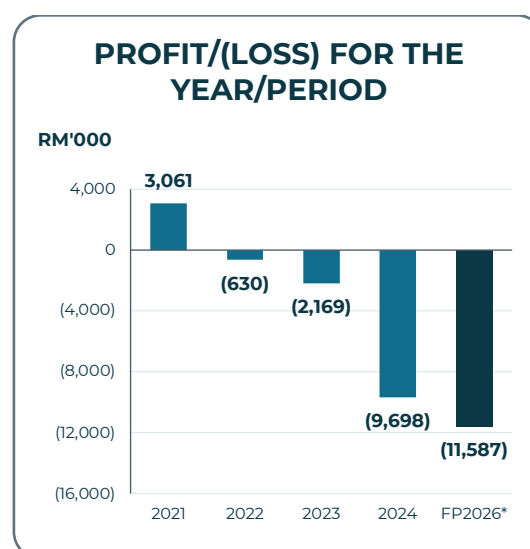
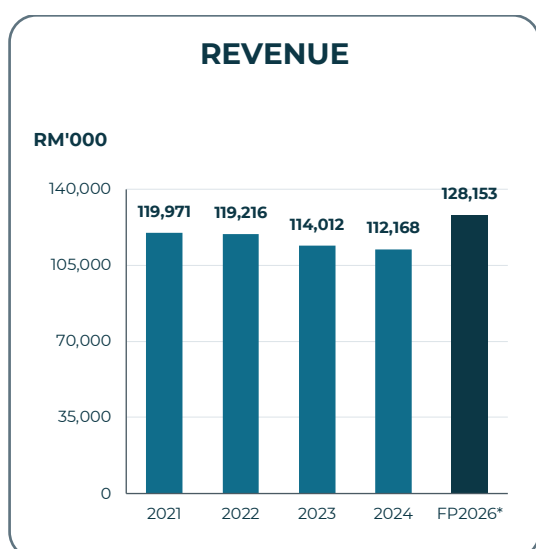
www.innity.com

5-YEAR GROUP FINANCIAL HIGHLIGHTS

FINANCIAL YEAR/PERIOD ENDED

	AUDITED				
	2021	2022	2023	2024	FP2026*
Revenue (RM'000)	119,971	119,216	114,012	112,168	128,153
Profit/(Loss) for the year/period (RM'000)	3,061	(630)	(2,169)	(9,698)	(11,587)
Basic Earnings/(Loss) per ordinary share (sen)	2.24	(0.06)	(0.79)	(5.46)	(7.58)

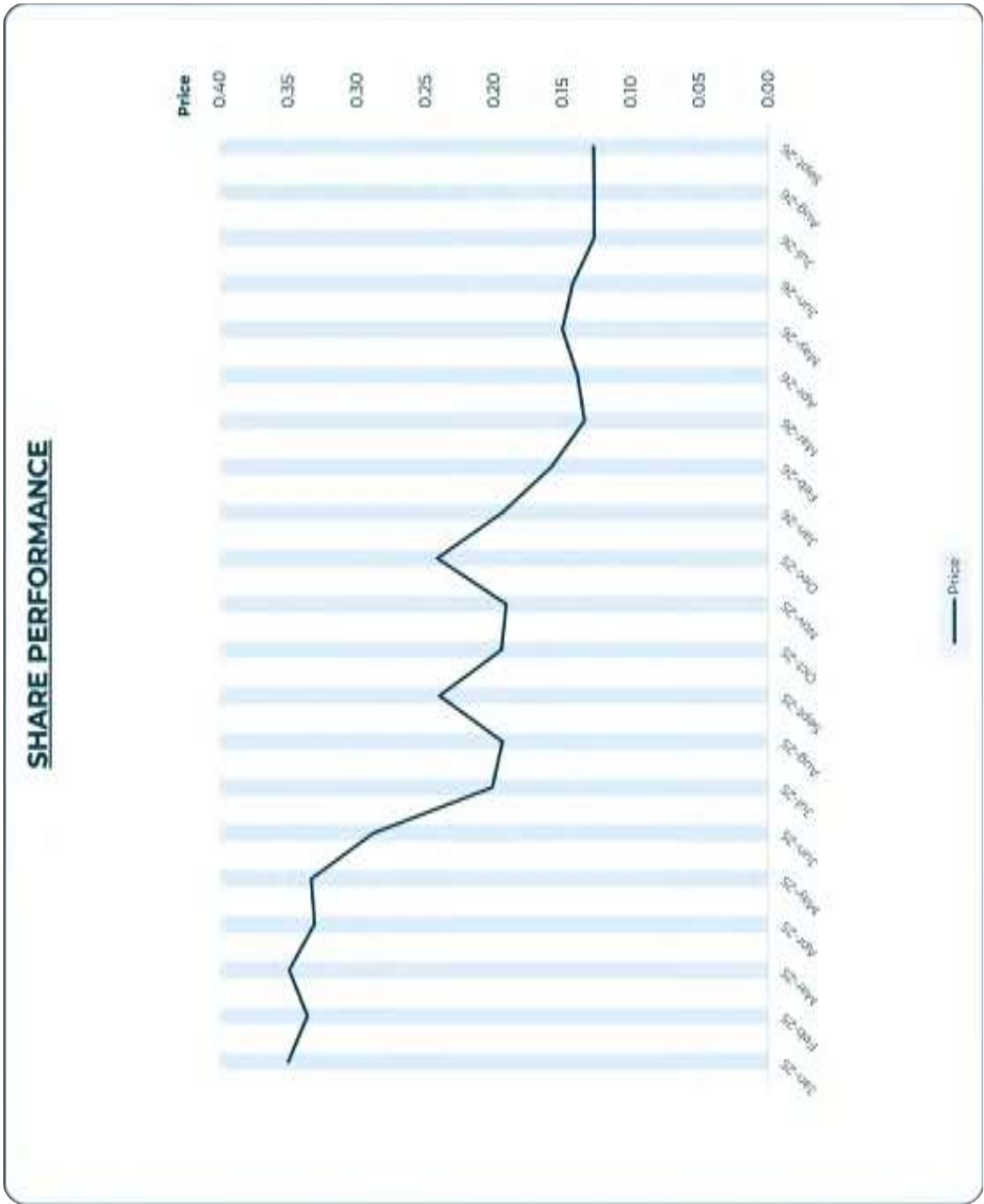
FY2021–FY2024: financial years ended 31 December. * FP2026: 18-month financial period from 1 January 2025 to 30 June 2026, following the change of financial year end to 30 June.



SHARE PERFORMANCE

January 2025 to 23 September 2026

7



MARKET VALUE RATIO

At 23 September 2026

Market capitalisation : RM17.4 million

Price / Book value : 0.84x

DIRECTORS' PROFILE

Phang Chee Leong

Executive Chairman

Malaysian, aged 55 (M)

Phang Chee Leong was appointed as the Executive Chairman on 28 April 2008. He graduated with a Bachelor of Science Degree in Microelectronics from Campbell University, USA in 1995. He started his career as a software engineer with PC Automation Sdn Bhd, a company involved in industrial automation. Moving on, he joined Asia Connect Sdn Bhd as a senior software architect and technical manager where he was involved in video streaming, testing and deployment of new technology. Subsequently in 1997, he joined Consortio, a US company that implemented large-scale e-business solutions. In 1999, he co-founded Innity Sdn Bhd ("ISB") and took on the position of Chief Executive Officer/Chief Technology Officer. Through his 27 years of experience in the digital industry, Mr. Phang has been a visionary for the company, helping to develop Innity over the years into a leading provider of online interactive marketing technologies. Mr. Phang's continuous enthusiasm and zeal to look beyond the ordinary has been a key factor in facilitating the company's growth. He is deeply involved in directing product development and R&D strategies in order to ensure that all future developments are integrated with cutting edge technology so as to deliver value-added and optimised digital advertising solutions. He does not hold any other directorship of public companies.

Mr. Phang attended all the nine (9) Board Meetings of the Company held for the financial period from 1 January 2025 to 30 June 2026.

Looa Hong Tuan

Managing Director

Malaysian, aged 55 (M)

Looa Hong Tuan was appointed as the Managing Director of Innity Corporation Berhad on 28 April 2008. He graduated with a Bachelor of Science Degree in Microelectronics from Campbell University, USA in 1995. He started his career as a Sales Engineer at Jebson & Jessen Communication, a Danish multinational video conferencing, streaming and networking company. There he was involved in projects across various industries, such as e-learning, e-government and telemedicine. In 1999, he co-founded Innity Sdn. Bhd. ("ISB") and took on the position of Sales and Marketing Director. Over 27 years, he has helped grow the Group from a Malaysian start-up into a digital advertising and marketing technology group with operations across nine markets in the Asia Pacific region.

As Managing Director, he oversees the Group's commercial direction, covering client partnership growth, client servicing and strategy. He also drives media and publisher partnerships and regional business development. He has led the Group's expansion beyond display advertising into influencer and creator marketing, programmatic, connected TV (CTV), audio and performance-based solutions. He works closely with the Executive Chairman on the Group's strategic partnerships and new market opportunities. He also serves as a director of certain subsidiaries and an associate of the Group, including Innity Digital Media (Thailand) Co., Ltd. and DoMedia Asia Sdn. Bhd. He does not hold any other directorship of public companies.

Mr. Looa attended all the nine (9) Board Meetings of the Company held for the financial period from 1 January 2025 to 30 June 2026.

Directors' Profile (Cont'd)

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Wong Kok Woh*Executive Director**Malaysian, aged 55 (M)*

Wong Kok Woh was appointed as the Executive Director on 28 April 2008. He graduated with a Bachelor of Science Degree in Microelectronics from Campbell University, USA in 1995. Upon his graduation from university, he joined Nokia Malaysia as a wireless network-planner under the client-servicing department, where he was in charge of handling and implementing numerous GSM phone network projects across the Asia Pacific region. After a few internal promotions, he was transferred to Nokia China in 1997 as network planning manager for Jiangxi province. Moving on, he left Nokia in 1999, co-founded ISB in December 1999 and took on the role as Client Services Director. His job scope entails the implementation and streamlining of daily workflow processes in order to ensure timely and efficient communications with clients to deliver quality work of the highest standards. He plays a critical role in the account management for clients, due to his vast experience in the campaign management of large scale projects. He also works closely with the R&D team to ensure development efforts are consistent with prospective client requirements. He does not hold any other directorship of public companies.

Mr. Wong attended all the nine (9) Board Meetings of the Company held for the financial period from 1 January 2025 to 30 June 2026.

Seah Kum Loong*Executive Director**Malaysian, aged 54 (M)*

Seah Kum Loong was appointed as the Executive Director on 28 April 2008. He obtained an Advanced Diploma in Advertising and Design from the Lim Kok Wing Institute of Creative Technology. Following his graduation, he joined Asia Connect Sdn Bhd as a design executive from 1996 to 1998. In 1998, he moved on to Mcities Sdn Bhd, a leading online music entertainment portal as their Creative Director. He later joined Labtyd Sdn Bhd, a leading local advertising agency, as an Art Director, where he was part of a team in designing and producing advertisements catering to specific customer needs. He has vast experience in multiple aspects of the design process, encompassing traditional branding, brand identity and packaging to conceptual interface development. In 1999, he co-founded ISB and was appointed as Creative Director. He currently heads the design department and is in charge of leading and managing the various designers to ensure consistent design output of the finest quality. He is also actively involved with the Group's R&D efforts due to his insights of the ad creation process, current online advertising design trends and the technologies used to create these ads. His job requires him to communicate and fully understand specific needs of clients and then design an advertisement that accurately represents the client's business. He does not hold any other directorship of public companies.

Mr. Seah attended all the nine (9) Board Meetings of the Company held for the financial period from 1 January 2025 to 30 June 2026.

Directors' Profile (Cont'd)

Norliza Binti Rasool Khan

Independent Non-Executive Director

Malaysian, aged 52 (F)

Audit and Risk Management Committee member

Member of the Remuneration and Nomination Committees

Norliza Binti Rasool Khan was appointed as the Independent Non-Executive Director of Innity Corporation Berhad on 1 September 2022. She holds a Bachelor of Laws degree from the International Islamic University Malaysia and a diploma in International Arbitration from the Chartered Institute of Arbitrators UK. She is a Fellow of various arbitral tribunals including the Chartered Institute of Arbitrators UK, Malaysian Institute of Arbitrators and the Asian International Arbitration Centre. Named Asia's Leading Litigator Malaysia 2025 by Thomson Reuters, she is a member of the Women's Rights Committee of the Malaysian Bar Association and the Association of Women Lawyers.

She has been in legal practice for 25 years and is the founder of Liza Khan Chambers with extensive experience in Corporate Governance and Capital Markets, personal data, sustainability as well as AI governance.

Norliza Binti Rasool Khan is also a Board Member of Voice of the Children Sdn Bhd, a non-profit NGO that advocates for children's rights where she is involved in driving campaigns and raising funds resulting in significant changes in policies on child marriage and amendments to the Child Act 2001.

She currently holds the position of Independent Non-Executive Director of Innity Corporation Berhad and IFCA MSC Berhad, and Non-Independent Non-Executive Director of Mimir Sdn Bhd. She resigned from RedOne Holding Berhad in January 2024.

Norliza Binti Rasool Khan attended all the nine (9) Board Meetings of the Company held for the financial period from 1 January 2025 to 30 June 2026.

Fung Kam Foo

Independent Non-Executive Director

Malaysian, aged 63 (M)

Chairman of Nomination and Remuneration Committee

Member of the Audit and Risk Management Committee

Fung Kam Foo was appointed as Independent Non-Executive Director to our Board on 1 August 2019. He obtained Bachelor of Computer Science and Business Administration (Honours) from University of Guelph, Ontario, Canada.

Mr. Fung is a seasoned Tech professional, experienced Board Member, Business Mentor and a Certified Leadership Coach with a passion for leadership development.

In his career of more than 35 years in technology, he has held numerous leadership roles as CEO of PIKOM, The National Tech Association of Malaysia and TX123 M Sdn Bhd (an associate company of Maybank) and senior manager in Digital Equipment Corp USA (at one time the second-largest global IT company) and Malaysia Digital Economy Corp ("MDEC").

His entrepreneurial spirit led him to turn around a loss making PIKOM into a profitable and highly respected organisation (1994-2000) as well as creating the highly profitable and successful PC Fair cash and carry series. He also established a start-up in 2000 that pioneered permission marketing. In recognition of his achievements at PIKOM, he was selected as one of Malaysia's top 50 local IT Personalities by the Computerworld Magazine in 2000.

Mr. Fung currently holds Independent Non-Executive Director positions in Bursa Malaysia-listed IFCA MSC Berhad and Yoong Onn Corporation Berhad.

Mr. Fung attended all the nine (9) Board Meetings of the Company held for the financial period from 1 January 2025 to 30 June 2026.

Directors' Profile (Cont'd)

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Cheong Chee Yun

Independent Non-Executive Director

Malaysian, aged 65 (M)

Chairman of the Audit and Risk Management Committee

Member of Nomination and Remuneration Committee

Cheong Chee Yun was appointed as Independent Non-Executive Director of Innity Corporation Berhad on 27 September 2018. He is a Chartered Accountant member of the Malaysian Institute of Accountants, a member of the Certified Practising Accountant Australia (CPA Australia) and also a member of the Asian Institute of Chartered Bankers.

In the year 1985, he graduated with a Bachelor of Accounting (Hons) from Universiti Malaya and started his career as an executive officer with RHB Bank Berhad (formerly known as D&C Bank). He was involved in all branch operational aspects, corporate banking, trade financing and international banking matters and last held a managerial position. Thereafter, he joined a PC assembly and monitor manufacturer, KT Technology Sdn Bhd as Financial Controller in the year 1998. He then joined a software development and system integration company known as Object Solutions Sdn Bhd as director in the year 1999. In the year 2001, he joined Saferay (M) Sdn Bhd, a manufacturer and exporter of architectural mouldings as an operation director. In the year 2003, he was also appointed as a non-executive director in CS Opto Semiconductors Sdn Bhd and held the position for about 10 years. In the year 2006, he was appointed as operational director in Eastmont Sdn Bhd, a building construction services company. He resigned in November 2018.

In 2012, he joined Enco Holdings Sdn Bhd, a biomass thermal energy solutions provider as Head of Finance & Corporate Affairs and is now an executive director of the company. Moreover, he currently holds the post of independent non-executive director for Innity Corporation Berhad and Executive Director for Samchem Holdings Berhad.

Mr. Cheong attended all the nine (9) Board Meetings of the Company held for the financial period from 1 January 2025 to 30 June 2026.

Gregory Charles Poarch

Non-Independent Non-Executive Director

American, aged 61 (M)

Gregory Charles Poarch was appointed as the Non-Independent Non-Executive Director on 19 August 2009. He graduated with a Bachelor degree in Accounting from Southwestern Oklahoma State University, USA in 1988. He commenced his career in 1988 as a Senior Auditor with Finley & Cook, a Certified Public Accounting Firm. Moving on, he joined Occidental Petroleum Corporation as an Audit Supervisor. Subsequently in 1996, he joined MEASAT Broadcast Network Systems Sdn. Bhd. as a Project Manager. He was promoted to Senior Manager level in 1997. He joined the JobStreet.com group in 2000 and took on the position of Vice President, Finance & Administration. With the listing of the JobStreet group in November 2004, he became the Chief Financial Officer of JobStreet Corporation Berhad (now JcbNext Berhad). He does not hold any other directorship of public companies.

Mr. Poarch attended eight (8) out of nine (9) Board Meetings of the Company held for the financial period from 1 January 2025 to 30 June 2026.

Directors' Profile (Cont'd)

Liong Wei Li

Alternate Director to Gregory Charles Poarch

Malaysian, aged 42 (M)

Liong Wei Li was appointed as the Alternate Director to Gregory Charles Poarch on 26 August 2019. He received his Bachelor of Economics from University of Malaya in 2008 and a Master of Philosophy in Economics from University of Cambridge, United Kingdom in 2012. Mr. Liong also holds a Bachelor of Laws degree from University of London (external), United Kingdom and obtained the Certificate of Legal Practice in 2010. He commenced his career as a research associate at Institute of China Studies and Faculty of Economics, University of Malaya. He joined JcbNext Berhad as the Special Officer to the Chief Executive Officer in the year 2012. He was then promoted as Chief Executive Officer in the year 2021. Mr. Liong is a holder of Chartered Financial Analyst (CFA), Chartered Alternative Investment Analyst (CAIA Charter), and Certificate in Investment Performance Measurement (CIPM) designations. He does not hold any other directorship of public companies.

Michihiko Suganuma

Non-Independent Non-Executive Director

Japanese, aged 47 (M)

Michihiko Suganuma was appointed as Non-Independent Non-Executive Director on 1 April 2017. He graduated with a Bachelor of Business from the University of Tsukuba in 2003. He started his career in International Marketing at Pioneer Corporation. In 2006 he joined D.A. Consortium Inc. ("DAC") (now known as Hakuhodo DY ONE Inc.), Japan's leading online media agency. He is now the Senior Executive Officer and the Head of the Global Business Unit at Hakuhodo DY ONE. He is in charge of promoting Hakuhodo DY ONE's global businesses. He manages Hakuhodo DY ONE's overseas subsidiaries, strategic partnerships with global companies, and cross-border business. He does not hold any other directorship of public companies.

Mr. Suganuma attended all the nine (9) Board Meetings of the Company held for the financial period from 1 January 2025 to 30 June 2026.

Mina Kitamura

Alternate Director to Michihiko Suganuma

Japanese, aged 44 (F)

Mina Kitamura was appointed as the Alternate Director to Michihiko Suganuma on 28 March 2025. She received her Bachelor's degree in International and Cultural Studies from Tsuda University in 2006. She began her career as a digital advertorial sales representative at D.A. Consortium Inc. ("DAC") (now known as Hakuhodo DY ONE Inc.). In 2012, she was seconded to DAC ASIA Pte. Ltd. ("DAC Asia"), where she contributed to the establishment of DAC Asia offices in Singapore, Malaysia, and Thailand. In 2015, she returned to headquarters and joined the Global Business Division, focusing on cross-border business. She played a key role in launching cross-border initiatives, including forming a strategic partnership with Tencent in 2018. In 2020, she began working in the alliance business with global platform and technology companies, and contributed to the launch of H+ in 2022. She is currently General Manager of the Strategic Alliance Division in the Global Business Group at Hakuhodo DY ONE Inc.

Notes:

Save as disclosed above:

1. None of the Directors have family relationships with any other Director and/or major shareholder of the Company.
2. None of the Directors have been convicted of any offences within the past five years (other than traffic offences, if any), nor has any public sanction or penalty been imposed on them by the relevant regulatory bodies during the financial period.
3. None of the Directors have any conflict of interest with the company.
4. Gender of Directors are represented by (M) Male, (F) Female.

KEY SENIOR MANAGEMENT’S PROFILE

The Key Senior Management in FP2026 comprises Mr. Phang - Executive Chairman of Innity Corporation Berhad and Chief Executive Officer of Innity Sdn Bhd ("ISB"); Mr. Looa - Managing Director of Innity Corporation Berhad and Sales and Marketing Director of ISB; Mr. Wong - Executive Director of Innity Corporation Berhad and Client Services Director of ISB; and Mr. Seah - Executive Director of Innity Corporation Berhad and Creative Director of ISB, whose profiles are included in the Directors' Profile on pages 8 to 12, and the following persons:

Chong Yee Yin

Trading and Partnership Director

Malaysian, aged 47 (F)

Chong Yee Yin has consistently demonstrated exceptional leadership and a profound understanding of the digital ecosystem throughout her 20-year tenure in the digital advertising industry. She holds a Bachelor of Arts (Magna Cum Laude) in Communication Studies, with a minor in Marketing, from Western Michigan University, USA. In August 2024, she was appointed as Trading and Partnership Director of INNITY Group. Her expertise lies in developing and managing strategic partnerships, designing trading frameworks, and aligning ecosystem collaborations to support sustainable business performance. Prior to her current role, she was responsible for the Company's trading function, where she played a key role in optimising sales performance and expanding revenue opportunities. She is recognised for her strategic mindset, strong commercial acumen, and ability to work closely with cross-functional teams and partners to deliver long-term value for the Group.

Edward Lum Chi Kwan

Head of Creative & Design

Malaysian, aged 47 (M)

Edward is a dynamic creative leader with over two decades of experience in graphic design, web development, and digital advertising. Edward graduated from the Central Academy of Arts in 2000 and started his career as a self-taught web designer for a prominent digital publisher. In 2001, he joined ISB as a creative designer rising through the ranks to be the Lead Designer and later returning as Head of Creative & Design in 2009. In this pivotal role, Edward spearheads the branding and creative development of Innity's cutting-edge ad solutions. Currently, Edward focuses on expanding Innity's content studio, overseeing the development of a skilled team proficient in photo and video production, event management, and community building. His strategic mindset and passion for innovation drive forward-thinking campaigns, elevating brand experiences across multiple platforms.

Key Senior Management's Profile (Cont'd)

Simon Ong

Head of Research & Development

Malaysian, aged 52 (M)

Simon was appointed as Director of Appsploration Sdn Bhd, a subsidiary of INNITY Group, in July 2013, initially focusing on mobile advertising products. He was appointed as Head of Research & Development on 1 April 2025, providing strategic and technical direction for product development across the INNITY Group, with a focus on innovation, scalability and the continued advancement of its technology platforms. He also leads the Group's AI transformation initiatives, applying artificial intelligence to improve operational efficiency, enhance existing products and support the development of new technology-driven solutions. A Computer Science graduate of Queen Mary & Westfield College, University of London, Simon began his career in 1996 developing educational touchscreen kiosks. He subsequently worked in web and internet software development, established his own software business, and later joined WapNet Interactive Solutions Sdn Bhd as a shareholder, developing interactive kiosk and advertising distribution systems. With extensive experience in software engineering, digital advertising technology and product development, Simon continues to play a key role in shaping Innity Group's technology and product direction.

Khor Siao Qian

Corporate Finance & Strategy Manager

Malaysian, aged 38 (F)

Khor Siao Qian is the Corporate Finance & Strategy Manager of the INNITY Group. She graduated from The National University of Malaysia (UKM) in 2010 with a Bachelor's Degree in Business Administration, majoring in Finance, Risk Management and Insurance. She joined the INNITY Group in 2016 and has accumulated 10 years of experience with the Group, with responsibilities spanning corporate finance, strategic planning, performance and risk management, ESG, and internal audit. In her current role, to which she was appointed on 1 June 2025, she supports the Group's corporate planning and strategic decision-making through financial and business performance analysis, financial modelling, feasibility and scenario assessments, risk management, and evaluation of strategic initiatives. She also works closely with the Board of Directors, senior management and business units on Group performance, corporate governance, and key strategic priorities. As part of the Group's digital and AI transformation, she supports the adoption of AI-enabled tools and analytical approaches to enhance forecasting, financial analysis, performance monitoring and management decision support. With her strong foundation in finance, risk and governance, together with extensive knowledge of the Group's operations, she contributes to strengthening financial oversight, corporate governance, and the Group's long-term growth and sustainability.

Key Senior Management's Profile (Cont'd)

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Lee May Yee*Finance Manager**Malaysian, aged 38 (F)*

Lee May Yee was appointed as Finance Manager on 1 October 2025. She joined Innity Corporation Berhad in April 2014 as an Account Executive and has since progressed through various finance roles, including Senior Account Executive in January 2019 and Assistant Accountant in January 2020, before assuming her current position. She has over 12 years of professional experience in accounting, statutory compliance, cash flow planning and financial control. In her current role, she oversees the Group's local financial operations and regulatory compliance, as well as selected regional subsidiaries and an associate in Taiwan, Thailand and Singapore. Her responsibilities also include corporate budgeting, financial performance monitoring and the implementation of Malaysia's e-Invoicing framework. Prior to joining Innity, she served as an Accounts, Audit & Tax Senior at Philip Wong & Co, where she was involved in statutory audits, corporate taxation and financial advisory engagements across various industries. Ms. Lee holds an Advanced Diploma in Business Studies (Accounting) and a Diploma in Business Studies (Accounting) from Tunku Abdul Rahman University of Management and Technology ("TAR UMT"), formerly known as Tunku Abdul Rahman College. She is also a member of the Association of Chartered Certified Accountants ("ACCA").

Notes:**Save as disclosed above:**

1. None of the Key Senior Management have family relationships with any other Director and/or major shareholder of the Company.
2. None of the Key Senior Management have been convicted of any offences within the past five years (other than traffic offences, if any), nor has any public sanction or penalty been imposed on them by the relevant regulatory bodies during the financial period.
3. None of the Key Senior Management have any conflict of interest with the company.
4. Gender of Key Senior Management are represented by (M) Male, (F) Female.

EXECUTIVE CHAIRMAN'S STATEMENT

Dear Shareholders,

On behalf of the Board of Directors ("the Board") of Innity Corporation Berhad ("INNITY" or "the Company"), I present our review of Innity Corporation Berhad and its subsidiaries for the financial period ended 30 June 2026. Following the change of financial year end from December to June, this review covers 18 months. The preceding audited financial year covered 12 months to 31 December 2024, and the two reporting periods are therefore not directly comparable.

PERFORMANCE AND FINANCIAL DISCIPLINE

The Group remained loss-making during the period ended 30 June 2026. For the 18-month period, revenue was RM128.153 million and loss attributable to owners of the Company was RM10.565 million. These results frame the work ahead: improving the earnings generated by our services while preserving the resources needed to support clients and develop the business.

The Group's optimisation exercise in April to June 2026 has borne positive results. The final quarter showed an improvement in operating performance compared to the preceding quarters. Loss before tax narrowed to RM0.155 million for the three months ended 30 June 2026, compared with RM2.538 million in the corresponding quarter of 2025. Lower direct costs and operating expenses contributed to the improvement, despite a modest reduction in revenue. The Group nevertheless recorded a loss after tax for that quarter, and the improvement should be considered alongside the losses incurred over the full reporting period.

Our cash and cash equivalents reduced from RM9.841 million at 31 December 2024 to RM7.021 million at 30 June 2026. The period's positive operating cash flow did not fully cover investing and financing outflows and the effect of currency movements. Prudent cost management, close attention to funding requirements and the conversion of business activity into cashflow remain important to the Group's financial position.

DIRECTION FOR THE NEXT FINANCIAL YEAR

Our published outlook for the financial year ending 30 June 2027 focuses on performance-driven advertising, influencer marketing and digital public relations, social and video commerce, and connected commerce, including retail and commerce media. These areas build on the Group's advertising technology, media relationships and experience in serving brands across the region. The outlook remains subject to economic and geopolitical uncertainty that may affect clients' advertising expenditure.

Our strategic direction brings together three complementary capabilities: Advenue for advertising, Passionation for creators and communities, and Innity CXP for connected customer experiences and commerce. The intention is to help clients connect audience engagement with subsequent customer actions. For shareholders, the relevant test is whether these capabilities can generate repeat business, an appropriate return on development expenditure and better cash generation.

DEVELOPING RELEVANT CAPABILITIES

During the reporting period, we announced a partnership with FreeWheel for connected television and premium online video advertising, while Passionation launched the Dear Mom community initiative. We also announced Innity Philippines' appointment as exclusive reseller of Angkas advertising solutions and the completion of LinkedIn advertising certification by relevant team members. These developments broaden the ways in which we can serve clients. Their commercial contribution will be assessed through announcements, delivery, customer uptake and financial results.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

INNITY's CSR commitment of building long-lasting, mutually beneficial relationships with our stakeholders and the society at large within the spirit of appreciation, is summarised as follows:

Executive Chairman's Statement (Cont'd)

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Innity Free Tree Initiative

As part of our commitment to environmental sustainability and community engagement, our team of 25 employees participated in the Free Tree Society (FTS) Nature Education Programme at Taman Tugu on 5 November 2025. The programme provided an interactive platform for Innity employees to learn about forest restoration, sustainable practices, and biodiversity conservation. Through this initiative, Innity employees were able to deepen their awareness of environmental stewardship while contributing to meaningful conservation efforts. The programme reflects our organisation's ongoing commitment to supporting sustainability initiatives and promoting environmental responsibility among our workforce.

A statement detailing INNITY's actions in addressing environmental, social and governance ("ESG") risks and opportunities, in FP2026, is set out in the Sustainability Statement on pages 53 to 98.

APPRECIATION

As Executive Chairman of the Group, I wish to sincerely thank our employees and management team for their dedication and relentless work during a demanding reporting period, and our customers, publishers, creators and business partners for their continued engagement with Innity. I also wish to thank my fellow directors and shareholders for their continued support. Our priority for the year ahead is to further improve operating performance and strengthen the Group's financial position.

PHANG CHEE LEONG

EXECUTIVE CHAIRMAN

MANAGEMENT DISCUSSION & ANALYSIS

Reporting basis

This review covers the 18-month financial period from 1 January 2025 to 30 June 2026 (FP2026). The comparative annual information covers the 12-month financial year ended 31 December 2024 (FY2024). The additional six months materially limit comparison of income-statement and cash-flow totals; hence no annual growth rate is inferred from those totals. Comparisons of financial position refer to the two stated balance-sheet dates. Where quarterly comparisons are used, both cover three months.

Business and operating model

Innity is an ACE Market-listed digital marketing and media solutions group. Its services bring together advertising technology, creative execution and media access for brands, advertising agencies and publishers. The established offering includes display, video and mobile advertising, programmatic media buying, content and influencer marketing, and social commerce solutions. The Group's commercial reach spans Malaysia and a number of other Asian markets, with financial operating segments reported geographically.

Financial performance

RM million unless stated	FP2026 18 months Audited	FY2024 12 months Audited
Revenue	128.153	112.168
Gross profit	59.847	48.057
Loss from operations	(10.175)	(8.507)
Loss before tax	(10.665)	(9.041)
Loss after tax	(11.587)	(9.698)
Loss attributable to owners	(10.565)	(7.607)
Basic loss per share in sen	(7.58)	(5.46)

Periods have different lengths. Parentheses denote losses. Rounded to RM0.001 million. Gross profit is calculated as revenue less direct costs.

FP2026 revenue of RM128.153 million generated gross profit of RM59.847 million, equivalent to a gross margin of 46.7%. Gross profit and operating income of RM1.228 million were insufficient to cover operating expenses of RM71.250 million, resulting in an operating loss of RM10.175 million. Finance costs of RM0.490 million brought loss before tax to RM10.665 million.

Profitability and the closing quarter

The period's expenses included depreciation of RM2.978 million, amortisation of development expenditure of RM2.416 million and impairment losses on trade and other receivables of RM1.213 million, with a separate impairment reversal of RM0.039 million.

A tax charge of RM0.923 million increased the loss after tax to RM11.587 million. The interim filing attributes taxation despite a consolidated loss mainly to non-deductible expenses and tax charges in a profitable subsidiary. Loss attributable to owners was RM10.565 million; the remaining RM1.023 million was attributable to non-controlling interests.

For the three months ended 30 June 2026 the operating results showed an improvement from the preceding periods due to the Group's optimisation carried out between April and June 2026. Revenue was RM20.835 million, or 3.2% below RM21.527 million in the corresponding quarter of 2025. Direct costs fell from RM12.762 million to RM10.043 million, while operating expenses fell from RM12.643 million to RM10.860 million. Gross margin increased from 40.7% to 51.8%, and loss before tax narrowed from RM2.538

Management Discussion & Analysis (Cont'd)

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million to RM0.155 million. A tax charge of RM0.893 million resulted in quarterly loss after tax of RM1.048 million and loss attributable to owners of RM0.906 million.

Revenue also increased by 13.0% from the immediately preceding quarter ended 31 March 2026. The interim filing attributes this sequential increase mainly to Malaysia, Hong Kong and Singapore. The closing-quarter improvement does not establish that demand or profitability will improve at the same rate in subsequent periods.

Financial position and liquidity

At 30 June 2026, total assets were RM54.915 million compared with RM70.072 million at 31 December 2024. Total equity reduced from RM29.632 million to RM17.842 million, consistent with the total comprehensive loss of RM11.790 million for the period. Equity attributable to owners was RM20.794 million, while non-controlling interests were negative RM2.952 million.

Current assets of RM46.231 million exceeded current liabilities of RM34.944 million by RM11.287 million. This compares with a surplus of RM21.284 million at 31 December 2024. The resulting current ratio was 1.32 times, compared with 1.56 times. The smaller surplus indicates a reduced working-capital buffer. Trade receivables decreased from RM34.436 million to RM23.062 million.

Cash flow and capital resources

Net cash generated from operating activities was RM1.544 million for the 18-month period. This included a RM3.780 million contribution from working-capital movements after an operating loss before working-capital changes of RM1.668 million, with tax payments and refunds accounting for the balance. Financing activities used RM3.065 million, principally including lease-liability repayments of RM2.719 million and interest paid of RM0.278 million. Together with net investing outflows of RM0.568 million (mainly development expenditure of RM2.753 million), these movements reduced cash and cash equivalents by RM2.088 million before the adverse exchange-rate effect of RM0.732 million. Closing cash and cash equivalents were RM7.021 million, compared with RM9.841 million at the start of the period.

Cash and bank balances of RM10.578 million and fixed deposits of RM3.116 million totalled RM13.694 million at the reporting date. This gross amount is not the cash-equivalent measure: the cash-flow statement deducts bank overdrafts of RM3.557 million, pledged deposits of RM2.185 million and deposits with maturities exceeding three months of RM0.931 million. The distinction is important when assessing funds readily available to the Group.

Borrowings totalled RM3.752 million, comprising RM3.557 million of bank overdrafts and RM0.195 million of term loans. Lease liabilities were a further RM2.558 million. Share capital remained RM19.477 million. The Group's reported liquidity sources are operating cash flows and bank funding.

Intangible assets stood at RM5.172 million at period end.

Geographic revenue & (Loss)/Profit attributable to owners of the Company

Countries	Revenue FP2026 RM million	Share of Group revenue	(Loss)/Profit attributable to owners of the Company
Malaysia	63.224	49.3%	(4.528)
Philippines	20.636	16.1%	1.548
Hong Kong and China	17.618	13.7%	(2.712)
Vietnam	9.947	7.8%	(1.698)
Singapore	8.744	6.8%	(2.370)
Indonesia	6.539	5.1%	(0.643)
Taiwan	0.877	0.7%	3.539
Cambodia	0.568	0.4%	(0.341)
Myanmar	—	—	(0.026)
Inter-segment elimination	—	—	(3.333)
Total	128.153	100.0%	(10.565)

Amounts are presented in thousands and may not sum to the totals shown because of rounding. Percentages are calculated from unrounded external revenue amounts and may not sum to 100.0% because of rounding.

Operating performance across markets

Malaysia contributed almost half of external revenue over FP2026, followed by the Philippines and Hong Kong and China. The geographic mix is relevant to the Group's exposure to customer demand and currency movements.

In the closing quarter, Malaysian revenue increased by 5% against the corresponding quarter of 2025, supported by stronger digital advertising sales. Singapore increased by 16%, reflecting higher digital advertising spending by key brands, while Indonesia increased by 91% and Hong Kong and China by 43%. The filing attributes the latter increase to Hong Kong; the China operation remained dormant during the quarter.

Performance was uneven elsewhere. The Philippines recorded a 46% quarterly revenue decline, while Vietnam declined by 26% and Taiwan by 34%. The filing links the Philippine and Vietnamese reductions to softer digital advertising demand or spending by key customers. Cost optimisation supported a return to quarterly profit before tax in Vietnam despite the revenue decline. These comparisons describe the final three months, not the whole 18-month period.

Management Discussion & Analysis (Cont'd)

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Business development during the period

In May 2025, Innity and FreeWheel announced a partnership covering connected television and premium online video advertising across Singapore, Vietnam, Thailand, Malaysia, the Philippines, Indonesia and Hong Kong. The arrangement combines FreeWheel's video advertising infrastructure with Innity's regional demand generation and local campaign support, extending the inventory available to clients.

In November 2025, Passionation launched Dear Mom, a community programme centred on mothers, creators and brand advocacy. The service includes recruitment, structured product trials and content tasks, rights handling and reporting. The initiative provides a specific example of the Group's move towards continuing community engagement.

In May 2026, Innity Philippines announced its appointment as exclusive reseller of Angkas Ads. The arrangement covers in-app placements as well as on-ground, rider-integrated and creator-led executions. In June 2026, Innity announced LinkedIn Ads Certified Agency status, with relevant team members completing advertising fundamentals and measurement tracks.

Principal risks and management response

Advertising expenditure is sensitive to clients' budgets, market confidence and competition. The varied closing-quarter performance across countries illustrates the need to assess demand locally. The Group's published response is to develop its core advertising and commerce services while managing operating costs and resources prudently. The extent to which new services generate repeat demand and adequate margins remains an execution risk.

Credit and liquidity risk remain material considerations given trade receivables of RM23.062 million, the impairment charges during the period and the reduced working-capital buffer. During the period, additional credit control and collection efforts were undertaken by all offices in applying stricter credit control and accounts receivable recovery actions. These efforts will be continued and sustained in the foreseeable future.

Foreign-currency sales, purchases, balances and inter-company transactions expose the Group to exchange movements. For the financial period ended 30 June 2026, exchange rate fluctuations resulted in a negative impact of RM0.732 million on cash and cash equivalents.

Outlook and strategic priorities

For the financial year ending 30 June 2027, the Group's published outlook identifies continued uncertainty in advertising demand. Its stated development priorities cover performance-driven advertising, influencer marketing and digital public relations, social and video commerce, and connected commerce, including retail and commerce media. Management has also indicated that it will manage costs and resources prudently while seeking opportunities in its key markets.

Advenue, Passionation and Innity CXP provide a framework for presenting these priorities through advertising, creator and community engagement, and connected customer experiences. The approach, which connects off-site media with on-site activity, links online and offline interactions and supports measurement of subsequent customer actions, will be further emphasised in the financial year ending 30 June 2027.

Dividends and subsequent events

No dividend was declared or paid for the quarter or financial period ended 30 June 2026. The FP2026 audited financial statements recorded no material subsequent events as at their reporting cut-off.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

The Board of Directors is pleased to present the report of the Audit and Risk Management Committee ("ARMC") for the financial period ended 30 June 2026 pursuant to Rule 15.15 of the ACE Market Listing Requirements ("AMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities").

1. COMPOSITION

Presently, the ARMC comprises three (3) members of the Board, all of whom are Independent Non-Executive Directors.

2. MEMBERSHIP

Members of the Board who are currently serving on the ARMC as at the date of the Annual Report are:

Chairman

Mr. Cheong Chee Yun (Independent Non-Executive Director)

Members

Mr. Fung Kam Foo (Independent Non-Executive Director)

Puan Norliza Binti Rasool Khan (Independent Non-Executive Director)

Based on the statutory documents maintained at the Registered Office of the Company, the Company is in compliance with Rules 15.09(1), 15.09(2) and 15.10 of the AMLR of Bursa Securities. Practices 9.1, 9.2, 9.3, 9.4 and 9.5 of the Malaysian Code on Corporate Governance 2021 ("MCCG 2021") are governed under Clauses 2 and 5 of the Terms of Reference of the ARMC.

- The Chairman and all members of the ARMC shall be Independent Non-Executive Directors.
- One of the ARMC members must be a member of the Malaysian Institute of Accountants.
- No alternate director is appointed as a member of the ARMC.
- The Chairman of the ARMC is not the Chairman of the Board.
- The ARMC has policies and procedures to assess the suitability, objectivity and independence of the external auditor.
- To put in place a policy requiring a former partner of the external audit firm to observe a cooling-off period of at least three (3) years before being appointed as a member of the ARMC.

Audit and Risk Management Committee Report (Cont'd)

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3. FREQUENCY OF MEETINGS

During the financial period ended 30 June 2026, the ARMC convened seven (7) meetings. The attendance of each ARMC member at these meetings during the financial period was as follows:

Director	Number of Meetings Attended
Mr. Cheong Chee Yun	7/7
Mr. Fung Kam Foo	7/7
Puan Norliza Binti Rasool Khan	7/7

The meetings were conducted with a quorum of two (2) members. The Company Secretary is the Secretary of the ARMC and is responsible, together with the ARMC Chairman, for drawing up an agenda, which shall be circulated together with the relevant board papers to members of the ARMC at least seven (7) days prior to each meeting. This will allow ARMC members sufficient time to go through the significant or material matters highlighted in the board papers.

The ARMC Chairman reports to the Board on any concern(s) raised by external auditors and internal auditors. The minutes of each ARMC meeting are recorded and tabled at the next meeting and circulated to the members of the Board for notation.

ARMC members are required to undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules to discharge their fiduciary duties and responsibilities.

In performing its duties and discharging its responsibilities, the ARMC is guided by its Terms of Reference available for reference at the Company's website, www.innity.com.

Audit and Risk Management Committee Report (Cont'd)

4. INTERNAL AUDIT FUNCTIONS

The ARMC is ably supported by an independent internal audit service provider namely Resolve IR Sdn Bhd ("RESOLVE"). Its main role is to conduct regular and systematic reviews of the operations, procedures and internal controls of the Company and its subsidiaries so as to provide reasonable assurance that the internal control systems put in place continue to operate satisfactorily and effectively.

During the financial period ended 30 June 2026, RESOLVE conducted internal audit reviews in accordance with the risk-based internal audit plan approved by the ARMC. The reviews comprised process evaluations through interviews, observations and testing of controls on a sampling basis. RESOLVE also assessed the implementation of Management's action plans arising from previous internal audit reports for Innity Philippines Inc., Innity Vietnam Co Ltd, Innity China Co Ltd (Hong Kong), Innity Sdn Bhd and Innity Singapore Pte. Ltd.

The internal audit reports covered Innity Philippines Inc., Innity Vietnam Co Ltd (third quarter of 2025) and Innity China Co Ltd (Hong Kong). The areas reviewed were as follows:

The review on Innity Philippines Inc covered:

- Sales and Marketing
- Credit Control and Collection
- Human Resource Management

The review on Innity Vietnam Co Ltd covered:

- Sales and Marketing
- Credit Control and Collection
- Treasury Management

The review on Innity China Co Ltd (Hong Kong) covered:

- Procurement
- Project Implementation and Management

The internal audit of Innity Philippines Inc. identified one (1) high-priority finding concerning credit limits and credit terms that were not consistently recorded in Credit Application Forms or supported by justification. Management agreed to ensure that the forms were completed with the proposed limits, terms and supporting rationale. Other findings concerned delayed invoicing, customer agreement terms, customer complaint procedures, accounting system deletion access, PhilHealth contribution payments and employee training management.

The internal audit of Innity Vietnam Co Ltd identified one (1) high-priority finding concerning shortcomings in debt monitoring, including incomplete collection records, non-adherence to the Group's Credit Policy and increasing receivables outstanding for more than 120 days. Agreed actions included recording collection efforts, enhancing the delinquent accounts list and providing periodic updates to Headquarters. Other findings concerned sales processing, customer complaint management, credit assessment and monitoring, and payment processing.

The internal audit of Innity China Co Ltd (Hong Kong) identified two (2) moderate-priority findings concerning the formalisation of vendor performance evaluation and Sales Order approvals that did not comply with the Authority Limit Chart. Management agreed to establish a documented vendor evaluation framework with broader assessment criteria and to make the Authority Limit Chart available to employees and ensure compliance with the prescribed approval limits.

The ARMC will continue to monitor the implementation status of the agreed action plans to ensure timely remediation. Based on the internal audit reviews conducted and follow-up assessments performed to date, none of the identified weaknesses will result in any material losses or contingencies requiring separate disclosure in this Annual Report.

The overall control environment for the entities reviewed was assessed as Adequately Controlled, with improvement actions to be continually undertaken.

Audit and Risk Management Committee Report (Cont'd)

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RESOLVE also assists the ARMC to follow up on the Anti-Corruption Awareness & Conflict of Interest declaration assessment for key personnel responsible for the business processes covered in the internal audit of Innity Vietnam Co Ltd, Innity China Co Ltd and Innity Philippines Inc. for the financial period ended 30 June 2026 to facilitate the following:

- Identifying potential conflicts of interest that may exist;
- Determining the existence of possible related party transactions; and
- Ascertaining the related party transaction arising, if any.

In obtaining the above-mentioned conflict of interest declaration, the following were also undertaken:

- Determining the level of awareness of respective staff in respect of the Group's stance and initiatives in relation to anti-corruption and anti-bribery;
- Implementing conflict of interest as a corruption risk response for INNITY Group; and
- Obtaining the relevant personnel's declaration on their knowledge of corruption, awareness of the Group's corruption policy or possible conflicts of interest that may exist in their areas of responsibility.

Based on the declarations made by the relevant key personnel, none of these declarations highlighted any potential or existing conflicts of interest in respect of their areas of responsibility. In addition, none were aware of any related party or related party transaction arising.

The cost incurred for the internal audit function for the financial period under review was RM67,480.

Audit and Risk Management Committee Report (Cont'd)

5. SUMMARY OF ACTIVITIES

For the financial period, the ARMC carried out the following activities covering both audit and risk issues:

- a. Reviewed external auditors' audit strategy and plan and proposed fees for the statutory audit of the Group for the financial period ended 30 June 2026;
- b. Reviewed external auditors' audit findings and Management's responses during the period, including the status of previous audit recommendations;
- c. Reviewed the draft Audited Financial Statements of the Group and of the Company prior to submission to the Board for their consideration and approval;
- d. Evaluated the performance of the external auditor for the financial period ended 30 June 2026, including its suitability, objectivity and independence, and recommended the re-appointment of the external auditors;
- e. Reviewed the unaudited interim financial statements of the Group, including the related announcements, before submission to the Board for their consideration and approval;
- f. Reviewed the internal audit planning and proposed fees in respect of the audit of the Company and the Group;
- g. Reviewed and discussed the internal audit findings with the internal auditor, including Management's responses;
- h. Reviewed the effectiveness of the Group's system of internal control;
- i. Evaluated the performance of the internal auditor for the financial period ended 30 June 2026 and assessed the adequacy of the scope and functions of the internal audit plan;
- j. Reviewed related party transactions and potential conflict of interest situations within the Company or the Group;
- k. Reviewed and recommended any changes and/or amendments to the Terms of Reference ("TOR") of the ARMC and other policies, if required;
- l. Reviewed and recommended the proposed shareholders' mandate for the recurrent related party transactions of a revenue or trading nature for the shareholders' consideration and approval;
- m. Reviewed the Audit and Risk Management Committee Report, Corporate Governance Overview Statement, Corporate Governance Report, Sustainability Statement and Statement on Risk Management and Internal Control before recommending them to the Board for approval and inclusion in the Annual Report.

6. SUMMARY OF WORK OF THE ARMC IN DISCHARGING ITS FUNCTIONS AND DUTIES FOR THE FINANCIAL PERIOD

For the financial period, the ARMC carried out the following activities in discharging its duties and functions with respect to its responsibilities:

Financial Reporting

The ARMC reviewed the interim unaudited financial results and annual audited financial statements required under the AMLR for recommendation to the Board for approval. The review focused on changes in accounting policies and practices, major judgement and risk areas, significant adjustments resulting from the audit, the going concern assumption and compliance with accounting standards, the AMLR and other legal requirements.

External Audit

The external auditors presented their audit strategy and plan for the audit of the financial statements for the financial period ended 30 June 2026 to the ARMC. The ARMC reviewed the audit objectives and approach, areas of audit emphasis, timetable and adequacy of resources allocated to the engagement. The ARMC also discussed with the external auditors the applicability and impact of new and amended accounting standards issued by the Malaysian Accounting Standards Board and other relevant technical pronouncements.

The ARMC reviewed and discussed the audited financial statements of the Group and the Company with Management and the external auditors prior to recommending them to the Board for approval. The discussions covered the accounting policies and standards applied, significant judgements and estimates affecting the financial statements, the external auditors' observations,

Audit and Risk Management Committee Report (Cont'd)

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significant audit findings, key audit matters and Management's responses. Details of the external auditors' opinion and reporting, including the key audit matters and related audit responses, are set out in the Independent Auditors' Report in this Annual Report.

The ARMC met with the external auditors without Management being present to provide an opportunity for open discussion of any concerns or difficulties encountered during the audit, including matters relating to their ability to perform their work without restraint or interference.

In assessing the external auditors' independence and objectivity, the ARMC reviewed the proposed audit fees and expenses, together with the nature and fees of non-audit services, and considered the written confirmation of independence provided by the external auditors. The ARMC was satisfied that the external auditors' independence had not been compromised.

The ARMC also evaluated the external auditors' performance and effectiveness, taking into consideration their independence, objectivity, professional conduct, technical competencies, relevant industry experience and adequacy of resources for the engagement. The ARMC was satisfied with their performance and recommended the proposed audit fees to the Board for approval, together with their re-appointment at the forthcoming Annual General Meeting to audit the financial statements for the next financial year.

The fees paid and payable to Messrs. BDO PLT, the external auditor, were as follows:

	Group		Company	
	FP2026	FY2024	FP2026	FY2024
	RM'000	RM'000	RM'000	RM'000
Audit fees	371.0	194.0	199.0	100.0
Non-audit fees	28.0	16.0	28.0	16.0
(Over)/under provision in prior year	-	6.0	-	6.0
Total	399.0	216.0	227.0	122.0

Note: Following the change in financial year-end from 31 December to 30 June, FP2026 covers the 18-month period from 1 January 2025 to 30 June 2026. Accordingly, no separate FY2025 figures are presented, as they are included within FP2026. The comparative figures relate to the 12-month financial year ended 31 December 2024.

Internal Audit

During the financial period under review, the ARMC reviewed and evaluated the Internal Audit Report ("IAR") pertaining to the internal controls of the Group prepared by the outsourced internal auditors.

The IAR, which included audit findings and recommendations to address any weaknesses or non-compliance and action plans established for the internal auditor's corrective recommendations, was tabled to the ARMC for review and deliberations. Management was invited to attend the ARMC meetings to provide clarification on specific issues raised in the IAR. The ARMC also monitored the implementation of action plans on the outstanding audit findings through follow-up reports to ensure all control weaknesses and key risks are being properly addressed.

The ARMC is tasked with identifying the principal risks, reviewing and assessing the effectiveness of the risk management framework and internal control systems based on the reports and recommendations from the internal audit function and reporting to the Board on its findings.

Related Party Transactions

The related party transactions including recurrent related party transactions of a revenue or trading nature entered into by the Group were reviewed by the ARMC to ensure that the transactions were carried out on the Group's normal commercial terms, and adequate procedures had been deployed in the Group in relation to such transactions to ensure that the transactions were not detrimental to the interests of minority shareholders of the Company and were in the best interests of the Company. If the aggregate transaction amounts exceed the threshold limit as stated in the Circular to Shareholders in relation to the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature dated 9 October 2026, an immediate announcement will be made to Bursa Securities accordingly.

Audit and Risk Management Committee Report (Cont'd)

A circular dated 9 October 2026 in relation to proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature and quarterly RRPT register was reviewed by the ARMC and approved by the Board.

Conflict of Interest

The ARMC will carry out a review on conflict of interest (COI) or potential conflicts of interest that may arise within the Group on a periodic basis, for any transactions, procedure or course of conduct that raises questions about Management's integrity. During the financial period, ARMC and the Board have not received any declaration from the directors and top management relating to the conflict of interest or potential conflict of interest, including interests in any competing business that they may have with the Company or its subsidiaries.

A revised conflict of interest policy was reviewed by the ARMC and approved by the Board on 22 August 2024, for the purposes of identifying, evaluating, approving, reporting and monitoring COI situations. The policy remained unchanged during the financial period under review.

Others

The ARMC assists the Board to proactively consider sustainability issues when overseeing the planning, performance and long-term strategies of the Company. The Sustainability Policy, which encompasses all aspects of ethical business practices, and the Terms of Reference (TOR) for the Sustainability Governance Structure, approved by the Board on 22 August 2024 on the ARMC's recommendation, remained unchanged during the financial period under review.

As for the anti-bribery measures including the whistle-blowing procedures, ARMC has noted that there were no bribery incidents reported and neither were there any reports lodged under the whistle-blowing procedures.

Performance of ARMC

The Board assessed and evaluated the performance of the ARMC and its members through the Nomination Committee for the financial period ended 30 June 2026. Based on the outcome of the annual assessment, the Board was satisfied with the ARMC and its members' performance and concluded that they have effectively discharged their functions, duties and responsibilities in accordance with the Terms of Reference (TOR) of the ARMC.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

INTRODUCTION

The Board of Directors (“the Board”) of Innity Corporation Berhad (“the Company”) is pleased to present the Statement on Risk Management and Internal Control of the Company and its subsidiaries (“the Group”) for the 18-month financial period from 1 January 2025 to 30 June 2026.

This Statement is prepared in accordance with Rule 15.26(b) of the AMLR of Bursa Securities, the Malaysian Code on Corporate Governance 2021 (“MCCG 2021”) and the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Companies (“SORMIC Guide 2025”).

BOARD RESPONSIBILITIES

The Board acknowledges its overall responsibility for maintaining a sound system of risk management and internal control to safeguard shareholders’ investments and the Group’s assets and for reviewing the adequacy and effectiveness of these systems.

The Group’s risk management and internal control system is designed to identify, assess and manage principal risks that may hinder the Group from achieving its strategic goals and business objectives and encompasses governance, risk management, financial, operational and compliance controls.

The Board recognises the inherent limitations of the Group’s risk management and internal control system, which is designed to manage, rather than eliminate, risks and can only provide reasonable, rather than absolute assurance against material misstatement, loss or other adverse outcomes.

RISK MANAGEMENT FRAMEWORK

The Group has established an Enterprise Risk Management Framework (“ERMF”), which is guided by the ISO 31000:2018 standard to provide a structured approach to identifying, assessing, managing and monitoring risks across the Group.

Risk management is embedded within the Group’s business processes and organisational structure, with Senior Management and Heads of Departments responsible for managing risks within their respective areas. The Board, through the Audit and Risk Management Committee (“ARMC”), oversees the Group’s risk management framework and reviews the effectiveness of risk management processes. The Group Risk Management Committee (“GRMC”) and Management Risk Committee (“MRC”) support the Board and ARMC in the implementation and monitoring of the Group’s risk management processes.

Group Risk Management Committee (“GRMC”)

The GRMC was established by the Board to assist in overseeing the overall risk management of the Group. The Committee provides oversight of the Group’s risk management processes and ensures that principal risks are appropriately identified, assessed and managed. The responsibilities of the GRMC include reviewing the Group’s key risk exposures, ensuring the implementation of appropriate risk mitigation measures, and setting, where appropriate, objectives, performance targets and policies for managing the Group’s key risks. The GRMC comprises four Executive Directors.

Management Risk Committee (“MRC”)

The MRC, comprising Senior Management and key personnel across the Group, supports the GRMC in the implementation and monitoring of the Group’s risk management processes. Representatives from the respective business units are responsible for identifying, evaluating and reporting key risks to the MRC.

Following the resignation of the Risk Management Officer in December 2025, the coordination of risk management activities has been undertaken by Senior Management and key personnel to maintain continuity of the Group’s risk management processes.

The Group maintains a risk register which is reviewed and updated regularly to reflect changes in the business environment and emerging risks. Group risk assessments are conducted periodically by GRMC with assistance from the internal auditors to assess the existing risks, identify new and emerging risks and

Statement on Risk Management and Internal Control (Cont'd)

determine appropriate mitigation measures. The results of these assessments and significant changes to the Group's risk profile are reported to the ARMC and the Board for review and oversight.

In addition, the Group undertakes continuous monitoring of its risk controls through periodic management reviews to ensure that risk controls remain relevant and are appropriately managed. The effectiveness of mitigation measures is regularly reviewed to ensure that residual risks remain within the Group's risk appetite. The Group also considers emerging risks arising from changes in the technological, regulatory, economic and business environment.

KEY RISK AREAS AND MITIGATING CONTROLS

The Group evaluates key risks through periodic risk assessments, management reviews and risk register updates, taking into consideration relevant findings from risk-based internal audits. The evaluation considers the potential impact of identified risks on the Group's objectives, the likelihood of occurrence and the adequacy of existing controls and mitigating measures. Significant risk exposures and changes in the Group's risk profile are reported to the ARMC and the Board for review and oversight. The principal risk areas and key mitigating controls are summarised below:

Principal Risk Area	Description of Key Risks	Key Mitigating Controls
Financial Risks	Credit and collection, liquidity and funding, foreign exchange and financial reporting risks.	• Credit and collection procedures • Treasury policies and controls • Delegated authority limits • Financial performance and cash flow monitoring • Periodic management reviews
Operational Risks	Project execution, procurement, human resources, operational disruptions and business continuity.	• Established policies and procedures • Defined roles and responsibilities • Management and operational monitoring • Staff training • Business continuity arrangements
Regulatory Compliance Risks	Compliance with legal, tax, listing and other regulatory requirements applicable to the Group's operations.	• Assigned responsibilities • Established policies and procedures • Monitoring of regulatory developments • Periodic review of compliance matters by Management
Cybersecurity Risks	Unauthorised access, loss or misuse of information and disruption to information systems.	• ISO 27001-certified Information Security Management System ("ISMS") • Information security policies and procedures • Access controls and monitoring • Periodic internal and external reviews • Corrective actions and periodic review of the ISMS
Sustainability Risks	Material environmental, social and governance matters, including resource use, employee welfare and capability, ethical business practices and reliability of sustainability-related information.	• Assigned responsibilities for sustainability matters and data • Relevant policies and procedures • Staff training • Management oversight • Periodic review of sustainability-related matters and reporting

INTERNAL CONTROL SYSTEM

The Board has established a system of internal controls to support the achievement of the Group's business objectives. Key elements of the internal control system include:

- A clearly defined organisational structure with delegated authority and accountability;

Statement on Risk Management and Internal Control (Cont'd)

- Established policies and procedures governing business operations;
- Annual business planning and budgeting processes with periodic performance monitoring;
- Structured reporting and communication channels to facilitate timely decision-making;
- Regular management and operational reviews of financial and business performance;
- Human resource policies to ensure competent and adequately trained personnel; and
- Ongoing training and development programmes to enhance staff capabilities.

The Group also maintains a Credit Committee to oversee credit risk management and ensure effective monitoring of credit exposures and collections.

INTERNAL AUDIT FUNCTION

The Group's internal audit function is outsourced to an independent professional firm to assist the Board and the Audit and Risk Management Committee ("ARMC") in providing independent assurance on the adequacy and effectiveness of the Group's system of internal control.

The scope of the internal audit function and annual audit plan are reviewed and approved by the ARMC. The internal audit plan is developed using a risk-based approach, taking into consideration the Group's risk profile and operational requirements.

The internal audit function is carried out in accordance with the International Professional Practices Framework. Internal auditors presented their internal audit reports to the ARMC and follow-up reviews were conducted to ensure that management action plans in respect of matters highlighted in the internal audit reports have been adequately implemented.

During the 18-month financial period ended 30 June 2026, internal audits were carried out in accordance with the approved internal audit plan. The entities and business processes reviewed were as follows:

Entity	Business Processes
Innity Vietnam	Sales & Marketing, Credit Control and Collection, Treasury Management
Innity China Co Ltd	Procurement, Project Implementation & Management
Innity Philippines, Inc.	Sales & Marketing, Credit Control and Collection, Human Resource Management

Based on the internal audit reviews conducted during the financial period, several control weaknesses and process improvements were identified, particularly in areas relating to credit monitoring, sales processing procedures and adherence to established authority limits. Management has addressed the identified weaknesses, and ongoing monitoring activities are in place to assess the effectiveness of the enhanced controls. Although certain internal control weaknesses were identified, none of the weaknesses resulted in any material losses or contingencies that would require additional disclosure in this Annual Report.

Statement on Risk Management and Internal Control (Cont'd)

OTHER KEY INTERNAL CONTROL PROCESSES

The Board has considered the system of internal controls in operation during the financial period and is of the view that key elements of the Group's internal control system include the following:

- Annual business plans and budgets are prepared and approved by the Board, with periodic monitoring of actual performance against budget to identify significant variances and implement appropriate remedial actions;
- Senior Management and Heads of Departments conduct regular management meetings to review the Group's financial and operational performance to ensure alignment with the Group's strategic objectives;
- Board Committees, namely the Audit and Risk Management Committee ("ARMC"), Nomination Committee and Remuneration Committee, have been established with clearly defined terms of reference, which are reviewed periodically to ensure alignment with applicable regulatory and corporate governance requirements;
- A formal organisational structure with clearly defined lines of responsibility, accountability and authority is in place to facilitate effective decision-making and internal control;
- Established policies and procedures governing key business processes, including credit control, revenue recognition, procurement and treasury functions, are in place and are subject to periodic review;
- The Group maintains an ISO 27001-certified Information Security Management System ("ISMS"), which provides a structured framework for managing information security risks and safeguarding the Group's information assets. Periodic internal reviews and external certification audits are conducted to ensure continued compliance and effectiveness of the ISMS;
- The ARMC reviews the quarterly financial results, annual report, audited financial statements, as well as internal control issues identified by the external auditors, internal auditors and Management. The ARMC also monitors the implementation of recommendations arising from audit findings;
- The outsourced internal audit function reviews the adequacy and effectiveness of the Group's internal control system based on an approved risk-based audit plan and reports its findings to the ARMC. Identified control weaknesses are addressed by Management through corrective actions and follow-up monitoring. The identified weaknesses during the financial period did not result in any material impact requiring further disclosure in this Statement;
- The ARMC and the Board also monitor the Group's business continuity and operational resilience arrangements, taking into consideration evolving business, technological and regulatory developments to ensure the Group remains prepared for potential disruptions; and
- The ARMC conducts discussions with the external and internal auditors, including private sessions where necessary, to address any significant matters arising from audit reviews.

SCOPE OF THE FRAMEWORK AND ASSOCIATES AND JOINT VENTURES

The risk management and internal control framework described in this Statement covers the Company and its subsidiaries. Associates, including material associates, are excluded from this framework because the Group does not have management control over these entities. They operate under their own governance and internal control arrangements, and the Group cannot unilaterally direct their day-to-day operations or impose the Group's control procedures. The Group safeguards its interests through representation on their respective boards of directors. Such representation enables oversight within the rights available to the Group, but does not provide the Board with the same level of control or assurance as it has over the Company and its subsidiaries.

The Group had no material joint ventures during the 18-month financial period ended 30 June 2026.

Statement on Risk Management and Internal Control (Cont'd)

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ASSURANCE FROM MANAGEMENT

The Board has received assurance from the Executive Chairman and Managing Director that the Group's risk management and internal control systems are operating adequately and effectively, in all material respects, for the 18-month financial period ended 30 June 2026 and up to the date of this Statement.

REVIEW OF THIS STATEMENT

The external auditors have reviewed the Statement on Risk Management and Internal Control. This review was performed in accordance with Malaysian Approved Standard on Assurance Engagement, ISAE 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information and Audit and Assurance Practice Guide ("AAPG") 3 Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control included in the Annual Report. AAPG 3 does not require the external auditors to form an opinion on the adequacy and effectiveness of the risk management and internal control system of the Group. Based on the review, the external auditors have reported to the Board that nothing has come to their attention that causes them to believe that the statement is not prepared, in all material respects, in accordance with the disclosures required by paragraphs 41 and 42 of the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers to be set out, nor is factually inaccurate.

CONCLUSION

The Board is of the view that the Group's system of risk management and internal control is adequate and effective to safeguard shareholders' investments and the Group's assets. Nevertheless, the Board recognises that such systems must continuously evolve to meet changing business conditions and will take appropriate measures to strengthen the control environment where necessary.

This statement was approved by the Board of Directors on 9 October 2026.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board recognises the importance of good corporate governance and believes in the adoption of a high standard of corporate governance that values transparency, timely disclosures and constructive stakeholders' communication to enhance shareholders' value and financial performance of the Group.

The Board is pleased to present the CG Overview Statement to provide shareholders and investors with an overview of the corporate governance ("CG") principles and best practices of the Company as laid out in the Malaysian Code on Corporate Governance 2021 ("MCCG 2021" or "the Code") throughout the financial period from 1 January 2025 to 30 June 2026. This Statement should be read together with the Corporate Governance Report ("CG Report") and other statements in the Annual Report, including the Statement on Risk Management and Internal Control and the Audit and Risk Management Committee Report, which are available on INNITY's website at www.innity.com. The CG Report provides details on the application of the CG practices set out in MCCG 2021.

A. Application of MCCG 2021 Practices

The Code's Best Practice		Application	Explanation for Departure and Timeframe
PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS			
I. Board Responsibilities			
1.1	The Board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The Board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.	Applied	Not applicable
1.2	A Chairman of the Board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the Board is appointed.	Applied	Not applicable
1.3	The positions of Executive Chairman and Managing Director are held by different individuals.	Applied	Not applicable
1.4	The Chairman of the Board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee.	Applied	Not applicable
1.5	The Board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures and advocate adoption of corporate governance best practices.	Applied	Not applicable
1.6	Directors receive meeting materials which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.	Applied	Not applicable
2.1	The Board has a Board Charter which is periodically reviewed and published on the company's website. The Board Charter clearly identifies: · the respective roles and responsibilities of the Board, Board committees, individual directors and management; · issues and decisions reserved for the Board.	Applied	Not applicable

Corporate Governance Overview Statement (Cont'd)

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The Code's Best Practice		Application	Explanation for Departure and Timeframe
3.1	The Board establishes a Code of Conduct and Ethics for the company and together with management implements its policies and procedures which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering. The Code of Conduct and Ethics is published on the company's website.	Applied	Not applicable
3.2	The Board establishes, reviews and together with management implements policies and procedures on whistle-blowing.	Applied	Not applicable
4.1	The Board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets. The Board takes into account sustainability considerations when exercising its duties, including the development and implementation of company strategies, business plans, major plans of action and risk management. Strategic management of material sustainability matters should be driven by Senior Management.	Applied	Not applicable
4.2	The Board ensures that the company's sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.	Applied	Not applicable
4.3	The Board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.	Applied	Not applicable
4.4	Performance evaluations of the Board and Senior Management include a review of the performance of the Board and Senior Management in addressing the company's material sustainability risks and opportunities.	Applied	Not applicable
4.5	Step Up: The Board identifies a designated person within management to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.	Not Adopted	Not applicable
II. Board Composition			
5.1	The Nomination Committee should ensure that the composition of the Board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director's performance and contribution to the Board.	Applied	Not applicable

Corporate Governance Overview Statement (Cont'd)

The Code's Best Practice		Application	Explanation for Departure and Timeframe
5.2	At least half of the Board comprises Independent Directors. For Large Companies, the Board comprises a majority of Independent Directors.	Departure	The Board requires additional time to identify suitable candidates who meet its fit and proper criteria. The Board intends to increase the number of Independent Non-Executive Directors from three (3) to six (6) to progress towards at least 50% Independent Director representation. Timeframe: Before 31 December 2028.
5.3	The tenure of an Independent Director does not exceed a cumulative term limit of nine (9) years. Upon completion of the nine years, an Independent Director may continue to serve on the Board as a Non-Independent Director. If the Board intends to retain an Independent Director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.	Applied	Not applicable
5.4	Step Up: The Board has a policy which limits the tenure of its Independent Directors to nine (9) years without further extension.	Not Adopted	Not applicable
5.5	Appointment of Board and Senior Management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender. Directors appointed should be able to devote the required time to serve the Board effectively. The Board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.	Applied	Not applicable
5.6	In identifying candidates for appointment of directors, the Board does not solely rely on recommendations from existing directors, management or major shareholders. The Board utilises independent sources to identify suitably qualified candidates. If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nomination Committee should explain why these source(s) suffice and other sources were not used.	Applied	Not applicable
5.7	The Board should ensure shareholders have the information they require to make an informed decision on the appointment and re-appointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the Board and to act in the best interests of the listed company as a whole. The Board should also provide a statement as to whether it supports the appointment or re-appointment of the candidate and the reasons why.	Applied	Not applicable
5.8	The Nomination Committee is chaired by an Independent Director or the Senior Independent Director.	Applied	Not applicable

Corporate Governance Overview Statement (Cont'd)

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The Code's Best Practice		Application	Explanation for Departure and Timeframe
5.9	The Board comprises at least 30% women directors.	Departure	The Board currently has one (1) female principal Director out of nine (9) principal Directors, representing 11.1%. The Board will continue to identify suitably qualified female candidates based on merit and the Group's requirements, with a view to progressing towards 30% female Board representation. Timeframe: Before 31 December 2028.
5.10	The Board discloses in its annual report the company's policy on gender diversity for the Board and Senior Management.	Applied	Not applicable
6.1	The Board should undertake a formal and objective annual evaluation to determine the effectiveness of the Board, its committees and each individual director. The Board should disclose how the assessment was carried out, its outcome, actions taken and how it has or will influence Board composition. For Large Companies, the Board engages independent experts at least every three years to facilitate objective and candid Board evaluations.	Applied	Not applicable
III. Remuneration			
7.1	The Board has remuneration policies and procedures to determine the remuneration of Directors and Senior Management, which take into account the demands, complexities and performance of the company as well as the skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of Non-Executive Directors, Executive Directors and Senior Management. The policies and procedures are periodically reviewed and made available on the company's website.	Applied	Not applicable
7.2	The Board has a Remuneration Committee to implement its policies and procedures, including reviewing and recommending matters relating to the remuneration of the Board and Senior Management. The Committee has written Terms of Reference which deal with its authority and duties and these Terms are disclosed on the company's website.	Applied	Not applicable
8.1	There is detailed disclosure on a named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits-in-kind and other emoluments.	Applied	Not applicable

Corporate Governance Overview Statement (Cont'd)

The Code's Best Practice		Application	Explanation for Departure and Timeframe
8.2	The Board discloses on a named basis the top five Senior Management's remuneration components including salary, bonus, benefits-in-kind and other emoluments in bands of RM50,000.	Departure	The Board considers individual Senior Management remuneration arrangements to be confidential and commercially sensitive. Detailed named disclosure may affect recruitment and talent retention in a competitive market. Accordingly, the Company does not disclose the names or detailed remuneration packages of individual Senior Management personnel. The Board will review this disclosure approach periodically.
8.3	Step Up: Companies are encouraged to fully disclose the detailed remuneration of each member of Senior Management on a named basis.	Not Adopted	Not applicable
PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT			
I. Audit Committee			
9.1	The Chairman of the Audit and Risk Management Committee ("ARMC") is not the Chairman of the Board.	Applied	Not applicable
9.2	The ARMC has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three (3) years before being appointed as a member of the ARMC.	Applied	Not applicable
9.3	The ARMC has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.	Applied	Not applicable
9.4	Step Up: The Audit Committee should comprise solely of Independent Directors.	Adopted	Not applicable
9.5	Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and able to understand matters under the purview of the Audit Committee including the financial reporting process. All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.	Applied	Not applicable
II. Risk Management and Internal Control Framework			
10.1	The Board should establish an effective risk management and internal control framework.	Applied	Not applicable
10.2	The Board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.	Applied	Not applicable
10.3	Step Up: The Board establishes a Risk Management Committee, which comprises a majority of Independent Directors, to oversee the company's risk management framework and policies.	Adopted	The ARMC comprises solely Independent Directors and has oversight of the Group's risk management framework and policies.

Corporate Governance Overview Statement (Cont'd)

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The Code's Best Practice		Application	Explanation for Departure and Timeframe
11.1	The ARMC should ensure that the internal audit function is effective and able to function independently.	Applied	Not applicable
11.2	The Board should disclose: (a) whether internal audit personnel are free from any relationships and conflicts of interest which could impair their objectivity and independence; (b) the number of resources in the internal audit department; (c) the name and qualification of the person responsible for internal audit; and (d) whether the internal audit function is carried out in accordance with a recognised framework.	Applied	Not applicable
PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS			
I. Engagement with Stakeholders			
12.1	The Board ensures there is effective, transparent and regular communication with its stakeholders.	Applied	Not applicable
12.2	Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.	Not Adopted	Not applicable
II. Conduct of General Meetings			
13.1	Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.	Applied	Not applicable
13.2	All directors attend General Meetings. The Chair of the Nomination Committee, ARMC and other committees provide meaningful responses to questions addressed to them.	Departure	All nine (9) principal Directors attended the Eighteenth Annual General Meeting on 6 June 2025. At the Extraordinary General Meeting on 4 June 2026, eight (8) of the nine (9) principal Directors attended; Mr. Fung Kam Foo did not attend.
13.3	Listed companies with a large number of shareholders or which have meetings in remote locations should leverage technology to facilitate voting, including voting in absentia, and remote shareholders' participation at General Meetings. Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place, including data privacy and security to prevent cyber threats.	Applied	Not applicable
13.4	The Chairman of the Board should ensure that General Meetings support meaningful engagement between the Board, Senior Management and shareholders. The engagement should be interactive and include robust discussion on, among others, the company's financial and non-financial performance as well as the company's long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the General Meeting and all questions should receive a meaningful response.	Applied	Not applicable

Corporate Governance Overview Statement (Cont'd)

The Code's Best Practice		Application	Explanation for Departure and Timeframe
13.5	The Board must ensure that the conduct of a virtual General Meeting (fully virtual or hybrid) supports meaningful engagement between the Board, Senior Management and shareholders. This includes having in place the required infrastructure and tools to support, among others, a smooth broadcast of the General Meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.	Applied	Not applicable
13.6	Minutes of the General Meeting should be circulated to shareholders no later than 30 business days after the General Meeting.	Applied	Not applicable

B. PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

PART I - BOARD RESPONSIBILITIES

Strategic aim, value and standard

The Board assumes full responsibility for long-term sustainability of the Group through effective stewardship and application of corporate governance best practices.

In discharging its fiduciary duties and overall leadership functions, the Board delegates some authorities to the key members of Senior Management to facilitate effective day-to-day management of business, providing leadership and guidance by working with the Senior Management in mapping out the strategic direction of the Group, ensuring the effective use of resources to meet its objectives while exercising oversight on management's performance.

The Board Committees, comprising the Audit and Risk Management Committee, Nomination Committee and Remuneration Committee are entrusted with specific responsibilities to oversee, with authority, the Group's affairs, as laid out in the respective Terms of Reference. At each Board meeting, the Chairmen of the relevant Board Committees report on key matters deliberated by the Board Committees at their respective meetings.

Key matters reserved for the Board's approval include the annual business plan and budget, capital and risk management, investment policies, authority/discretionary powers, issue of new securities, business restructuring, dividend policy, capital expenditure or operating expenditure exceeding authorised limits, material acquisitions and disposal of assets.

The Board regularly reviews the progress on the financial performance and strategic plan, ensuring effective risk management and control in all aspects of the Group's business.

Chairman

The Group is headed by an Executive Chairman, Mr. Phang Chee Leong, who is one of INNITY's principal founders. The Chairman has an important role in leading overall functioning of the Board so that the Board and Board Committees can perform their responsibilities effectively.

The Chairman is responsible for:

- Setting the board agenda and ensuring that directors receive complete and accurate information in a timely manner;
- Ensuring clear and relevant information is provided when key matters are deliberated at Board meetings;
- Acting as a facilitator at Board meetings to ensure key matters presented by the relevant Board Committees are addressed, resolved and sanctioned by the Board;
- Maintaining ongoing dialogue and cordial relationship of trust with and between the Directors and Management;

Corporate Governance Overview Statement (Cont'd)

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- Providing leadership for the Board so that the Board can perform its responsibilities effectively; and
- Leading the Board in the adoption and implementation of good corporate governance practices in the Company.

Separation of the position between Executive Chairman and Managing Director

The positions of Executive Chairman and Managing Director are held by different individuals.

The roles and responsibilities of the Executive Chairman and Managing Director are clearly differentiated between the strategy and policy-making process and daily management of the Group. This is to ensure clarity of responsibilities and accountability between two individuals such that no one individual has unfettered powers over decision making.

Qualified and Competent Secretary

The Board is supported by two (2) externally appointed Company Secretaries, Ms. Fong Seah Lih and Ms. Tham Yin Tong.

The Company Secretaries are well qualified Chartered Secretaries and possess the requisite knowledge, experience and all-round exposure in their respective role as Company Secretary for public listed companies in other sectors of the economy.

Apart from rendering secretarial services to public listed entities, the Company Secretaries provide relevant advice on corporate governance, update the Board on the latest securities regulations with respect to corporate disclosures and compliance as set out by external regulators to keep the Board abreast with updated rules and regulations.

Access to Information and Advice

The agenda for Board meetings and a complete set of Board papers and preceding Board minutes containing information relevant to the meeting agenda are circulated to all Directors at least five (5) business days prior to the meeting. Board members are therefore, given sufficient time to go through the Board papers thoroughly.

All Directors have access to all information within the Group. To facilitate discussions on operational issues, such as changes on operating procedures and human resource issues, the Directors may interact directly with the management requesting for further clarification, information or updates.

In addition, the Directors may seek independent professional advice at the Group's expense, on specialised issues to enable them to discharge their duties with adequate knowledge of the issues being deliberated.

Board Charter

The Board has adopted a Board Charter which sets out the Board's strategic intent and outlines clear roles and responsibilities of the Board, Board Committees, individual Directors and Management. The Board Charter provides guidance for Directors and Management regarding the responsibilities of the Board and Board Chairman in carrying out their stewardship role and in discharging their duties towards the Company as well as boardroom activities.

The Board Charter is reviewed and updated from time to time, as deemed necessary, to keep abreast of statutory revisions in corporate governance best practices to ensure its relevance and effectiveness.

The Board Charter is available on the Company's website at www.innity.com.

The Company Secretary confirmed that there were no amendments to the Board Charter, Directors' Fit and Proper Policy, Board Diversity Policy or the Board Committee Terms of Reference since the previous financial year end.

Corporate Governance Overview Statement (Cont'd)

Business Code of Conduct

A Business Code of Conduct ("BCOC") has been formalised to reflect the Group's vision and core values of integrity, teamwork, learning and performance.

The BCOC constitutes the primary behaviour guide for the Company's employees. It incorporates the basic standards of ethical legal behaviour emphasising INNITY's commitment, as a corporate family, to ethics and compliance with the law. The BCOC is also a preventive tool to help prevent and detect violations of the Company's policies and the law.

The COC is available on the Company's website at www.innity.com.

Whistle-Blowing

The Board has established a Whistle-Blowing Policy for the Group as a measure against any form of fraudulent or criminal act. The Whistle-Blowing Policy outlines its governing principles, the reporting channels available to the whistle-blower, the initiation, investigation, follow-up phases and remedial or consequent action taken.

Employees who have reasonable belief that there is serious misconduct relating to any matter disclosed, may direct the complaint to the ARMC Chairman or any ARMC member. Management will ensure the employee who raises a genuine complaint in good faith shall not be penalised for such disclosure and such complaint shall be kept confidential.

The Whistle-Blowing Policy sets out the principles and grievance procedures for any individual to report any suspected or actual misconduct/wrongdoing perpetrated within the Group. This policy, under the purview of the GRMC, not only covers possible improprieties in matters of financial reporting but also includes:

- A) Fraud;
- B) Corruption, bribery or blackmail;
- C) Criminal offences;
- D) Failure to comply with a legal or regulatory obligation;
- E) Miscarriage of justice;
- F) Endangerment of an individual's health and safety; and
- G) Concealment of any or any combination of the above.

Details of the Whistle-Blowing Policy are available on the Company's website at www.innity.com.

Anti-Bribery and Corruption

INNITY's aversion to corruption, bribery or other improper payments in any of its business operations has prompted the Board to develop and adopt the Anti-Bribery and Corruption Policy and further to ensure that employees understand their responsibilities on INNITY Group's zero tolerance for bribery and corruption. The policy acts as a deterrent against bribery and corruption violations which are punishable by law. It is also an initiative to protect investors' interest as well as to effectively manage bribery and corruption risk. The policy was drafted in compliance with Section 17A(5) of the Malaysian Anti-Corruption Commission Act 2009 and the Guidelines on Adequate Procedures issued under it, and the anti-corruption requirements of the AMLR, in support of the National Anti-Corruption Strategy 2024–2028.

A Corruption Risk Profile was developed, the risk response and action plan were identified and ongoing control will be implemented and enhanced in managing corruption risks. The Anti-Bribery and Corruption measures implemented will not only promote better governance culture and ethical behaviour within INNITY, but will also provide greater accountability and transparency to investors.

The Anti-Bribery and Corruption Policy is available on the Company's website at www.innity.com.

Corporate Governance Overview Statement (Cont'd)

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Governing Sustainability

The Board holds the ultimate responsibility for integrating sustainability into the strategic direction of INNITY and its operations. To keep the Board informed about pertinent sustainability issues impacting INNITY's business and operations, we have implemented a sustainability framework. This framework concentrates on the long-term preservation and enhancement of environmental, social and governance ("ESG") factors. Details on the approaches taken by the Group in sustainability management and business processes are outlined in INNITY's Sustainability Statement on pages 53 to 98 of this Annual Report. This statement provides comprehensive insights into our commitment to sustainable practices and their integration into our overall business strategy.

Sustainability risk and opportunity

With challenging externalities, environmental, social and governance (ESG) considerations have been thrust forward as core strategies in resetting business models and propelling long-term value creation. The challenging externalities are driving investors to prioritise ESG factors in their investment decisions.

To embrace sustainability in the Group's business and create long-term value, the Board together with Senior Management have implemented a framework consisting of the Group's strategy, business plan, risk management and compliance in setting a vision of creating multiple digital advertising platforms through product innovation and business models aligned with sustainability trends. The Board is tasked with continuously addressing Group ESG risks, strategic focus on ESG as well as identifying business opportunities for the Group. The Group's sustainability strategy, business plan and targets as well as performance against these targets are communicated to the internal and external stakeholders.

Directors' Fit and Proper Policy

The Board of Directors adopted a fit and proper policy which outlined the fit and proper criteria for the appointment and re-election of Directors of the Company and its subsidiaries.

The said policy will enhance the governance of the Company in relation to the Board's quality and integrity, as well as ensure that each of its directors has the character, experience, integrity, competence, time and commitment to effectively discharge his role as Director of the Company and its subsidiaries. A copy of the Directors' Fit and Proper Policy is made available on the Company's website at www.innity.com.

PART II - BOARD COMPOSITION

Board Composition

The Board comprises nine (9) principal Directors, supported by two (2) alternate Directors. The nine (9) principal Directors comprise one (1) Executive Chairman, one (1) Managing Director, two (2) Executive Directors, three (3) Independent Non-Executive Directors and two (2) Non-Independent Non-Executive Directors. The alternate Directors are Mr. Liong Wei Li, alternate to Mr. Gregory Charles Poarch, and Ms. Mina Kitamura, alternate to Mr. Michihiko Suganuma. Ms. Mina Kitamura was appointed on 28 March 2025 in place of Ms. Rieko Yoshikawa, who resigned on the same date. Apart from this change, the Board and Board Committee composition remained unchanged during the financial period.

The Board is mindful of the requirements under Rule 15.02 of the AMLR in relation to Board composition and independence. The Board recognises the importance of independence in the decision-making process and the contribution of Independent Directors in bringing objective and unbiased judgement to matters deliberated by the Board.

Tenure of Independent Director

As at the date of this Statement, none of the Independent Directors has exceeded a cumulative tenure of nine (9) years. Mr. Cheong Chee Yun was appointed on 27 September 2018, Mr. Fung Kam Foo on 1 August 2019 and Puan Norliza Binti Rasool Khan on 1 September 2022.

Corporate Governance Overview Statement (Cont'd)

The Board is required to seek shareholders' approval through a two-tier voting process if the Board continues to retain the Independent Director after nine (9) years. An Independent Director who had served a cumulative term limit exceeding twelve (12) years may continue to serve on the Board subject to the Director's re-designation as a Non-Independent Director.

Diverse Board and Senior Management Team

The Board acknowledges the importance of diversity in terms of skills, experiences, age, cultural background as well as gender in leading the Board and Board Committees. The current Board includes one (1) female principal Director. The Board will continue to identify suitably qualified female candidates based on merit and the needs of the Group.

In evaluating potential candidates, the Group has in place a diversity policy. The Board acknowledges the importance of diversity in its Boardroom, Senior Management and workforce, including diversity in gender, skills, experience, age and cultural background. The policy supports effective strategic decision-making, sustainable growth and good corporate governance.

The policy articulates the diversity attributes and needs of the Board and the approach it would take to address such needs and, in the process, strengthen its composition. The policy plays an integral role in the selection of candidates for Board membership. The Board recognises the benefits of diversity and believes in providing equal opportunities to all based on merits, skills, knowledge, expertise, experience, professionalism and integrity regardless of gender, ethnicity and age.

As for the Senior Management, the Board is committed to providing fair and equal opportunities and nurturing diversity at all levels within the Group. All persons, regardless of age, gender and ethnicity with the appropriate experience and qualifications are considered equally in the process of selection of suitable candidates during the recruitment, remuneration and promotion.

Diversity of the Board's composition is important to facilitate optimal decision-making by harnessing different insights and perspectives.

Nomination Committee

The Nomination Committee (NC) was formed by the Board of Directors on 30 April 2008. In line with the MCCG 2021, it is tasked with the following responsibilities and duties:

The Nomination Committee:

- Proposing new nominees for the Board of the Company and/or its subsidiaries;
- Establishing procedures and processes towards an annual assessment of the effectiveness of each individual Director, including Independent Non-Executive Directors as well as the Managing Director in terms of their individual experience, knowledge, credibility and credentials, and assessing their effectiveness and contribution in carrying out their obligations and duties as a Board member of the Company;
- Examining the ability of each Director, including the Managing Director, to contribute to the effective decision-making process of the Board and ensure that the Board of the Company is functioning actively, efficiently and effectively in all its decision making;
- Assessing the effectiveness, size and composition of the Board of Directors as a whole and the committees of the Board; and
- Ensuring there is sufficient succession planning and human capital development focus in the Company.

Chairman

Mr. Fung Kam Foo (Independent Non-Executive Director)

Members

Mr. Cheong Chee Yun (Independent Non-Executive Director)

Puan Norliza Binti Rasool Khan (Independent Non-Executive Director)

Corporate Governance Overview Statement (Cont'd)

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The Nomination Committee held one (1) meeting during the financial period on 8 April 2025. All three (3) members attended the meeting. The Committee considered matters within its Terms of Reference, including Board and committee effectiveness, the independence of Independent Directors, Key Senior Management and Directors due for re-election.

- i. Reviewed and assessed the performance and effectiveness of the Board as a whole and the contribution of each individual Director of the Company;
- ii. Reviewed and assessed the performance of the Audit and Risk Management Committee and each of its members;
- iii. Reviewed the independence of the Independent Directors;
- iv. Reviewed and assessed the performance and effectiveness of the Key Senior Management of the Company;
- v. Assessed, reviewed, considered and recommended, at the next AGM, Board members due for re-election.

The Terms of Reference of the NC are available at the Company's website at www.innity.com.

Annual Evaluation

Vested with the responsibility of evaluating the effectiveness of the Board, Board Committees and individual directors and Key Senior Management, a formal and objective evaluation of each individual director, based on Self and Peer assessment, is conducted by the Nomination Committee annually.

For the financial period under review, the annual evaluation process was initiated after the period end. Management was requested to circulate the relevant evaluation forms and compile the results for deliberation and review by the Nomination Committee at its meeting on 7 October 2026. The evaluation covers the Board, Board Committees, individual Directors, the independence of Independent Directors and Key Senior Management.

Nomination and Election of Directors

The NC is tasked with making suitable recommendations to fill vacancies on the Board and its various Committees. This is to ensure that the appointed Directors bring to the Board, a mix of skills and expertise necessary to meet the requirement of corporate stewardship.

To alleviate the perception of bias in the selection of candidates, the NC is open to recommendations or suggestions from external sources such as professional associations and executive search agencies. The Board and the NC shall conduct the fit and proper assessment prior to the appointment of any candidate as Director or making recommendations for the re-election of an existing Director. The assessment was based on the criteria set out in the "Directors' Fit and Proper Policy" and applied on an ongoing basis in the Board's nomination and election process of directors. The potential candidate or Director has to make a declaration that he/she possesses the required character, experience, integrity, competence and time commitment to discharge his/her duties as a director.

Board Commitment

Details of the Directors' attendance at Board meetings during the financial period from 1 January 2025 to 30 June 2026 are as follows:

Director	Number of Board Meetings Attended
Mr. Phang Chee Leong	9/9
Mr. Looa Hong Tuan	9/9
Mr. Wong Kok Woh	9/9
Mr. Seah Kum Loong	9/9
Mr. Gregory Charles Poarch	8/9

Corporate Governance Overview Statement (Cont'd)

Director	Number of Board Meetings Attended
Mr. Michihiko Suganuma	9/9
Mr. Cheong Chee Yun	9/9
Mr. Fung Kam Foo	9/9
Puan Norliza Binti Rasool Khan	9/9

Re-election of Retiring Directors

In accordance with the Companies Act 2016 and the Constitution of the Company, one-third (1/3) of the Directors, including the Executive Chairman, shall retire by rotation from office at each Annual General Meeting ("AGM") and they shall be eligible for re-election at such AGM. The Directors to retire shall be the Directors who have been longest in office since their appointment or last re-election.

Directors who are appointed by the Board in the course of the year shall be subject to re-election at the next AGM to be held following their appointments.

At the forthcoming Nineteenth Annual General Meeting, Mr. Looa Hong Tuan, Mr. Fung Kam Foo and Puan Norliza Binti Rasool Khan are due to retire in accordance with Clause 76(3) of the Company's Constitution and, being eligible, will be considered for re-election subject to the Board's recommendation and the applicable fit and proper assessment.

Directors' Training

The Board views the importance of continuing education for its directors seriously, ensuring they are well informed and are equipped with the requisite skills and knowledge to meet the various challenging issues to be deliberated by the Board. A budget for Directors' continuing education has been set aside annually by the Company.

The following Directors attended relevant training programmes and workshops during the financial period from 1 January 2025 to 30 June 2026, based on the training records provided:

	Name of Director(s)	Name of Programme	Date
1	Mr. Michihiko Suganuma (Non-Independent Non-Executive Director) Ms. Mina Kitamura (Alternate Director to Mr. Michihiko Suganuma)	Mandatory Accreditation Programme Part II: Leading for Impact (LIP)	25 - 26 June 2025
2	Looa Hong Tuan	Mandatory Accreditation Programme Part II: Leading for Impact (LIP)	9 - 10 July 2025
3	Phang Chee Leong Looa Hong Tuan Wong Kok Woh Seah Kum Loong	Will Writing & Estate Planning Workshop	16 June 2026
4	Phang Chee Leong Looa Hong Tuan Wong Kok Woh Seah Kum Loong	Basic Contract Principles Workshop	25 June 2026

PART III – REMUNERATION

Remuneration Committee

The Board has established a Remuneration Committee ("RC") to make recommendations to the Board on all aspects of remuneration for the Executive Directors, Non-Executive Directors and Senior Management.

Corporate Governance Overview Statement (Cont'd)

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Chairman

Mr. Fung Kam Foo (Independent Non-Executive Director)

Members

Mr. Cheong Chee Yun (Independent Non-Executive Director)

Puan Norliza Binti Rasool Khan (Independent Non-Executive Director)

The Committee meets at least once a year. The Chairman may convene additional meetings when necessary.

The Remuneration Committee held two (2) meetings during the financial period, on 21 February 2025 and 25 February 2026. All three (3) members attended both meetings.

Remuneration Policy

An appropriate remuneration policy is critical to attract, retain and motivate individuals of the highest calibre to drive the long-term success of the Group.

At INNITY, the development of this policy framework, structured to link rewards to individual and corporate performance, is guided by market norms and industry practice. This framework is the purview of the RC and is shaped by the following underlying principles:

- Consistency with Group strategy and business objectives;
- Competitive with remuneration policies of competing companies; and
- Compliance with Company values.

The RC makes recommendations to the Board on all elements of the remuneration, terms of employment, reward structure, and fringe benefits for the Executive Directors, Non-Executive Directors and Senior Management.

The remuneration package of Executive Directors and Senior Management includes salaries, allowances, benefits-in-kind, bonuses and fees. In addition, Non-Executive Directors are remunerated through fixed director's fees and meeting allowances. The remuneration and incentives provided for Independent Directors are not in conflict with their obligations in bringing objectivity and independence on matters discussed.

The level of remuneration reflects the depth of experience and level of responsibilities undertaken by the individual Non-Executive Director concerned. In any event, fees payable to Non-Executive Directors are determined by way of benchmarking with competing organisations.

The Terms of Reference of the RC and the Remuneration Policy and Procedures are available on the Company's website at www.innity.com.

The RC shall recommend to the Board the remuneration and entitlement of all Directors and the Board will decide based on the recommendations of the RC. The approval for directors' remuneration rests with the Board as a whole with the Directors abstaining from voting and deliberating on decisions in respect of their own remuneration package.

The remuneration paid or payable to Directors for the financial period from 1 January 2025 to 30 June 2026 is as follows:

(In RM)	Salary	Director Fees	Bonus	Allowance	Other Emoluments	Total
Non-Executive Directors:						
Cheong Chee Yun	-	69,300	-	-	5,000	74,300
Fung Kam Foo	-	69,300	-	-	5,000	74,300
Gregory Charles Poarch	-	34,650	-	-	-	34,650
Liong Wei Li	-	34,650	-	-	-	34,650

Corporate Governance Overview Statement (Cont'd)

(In RM)	Salary	Director Fees	Bonus	Allowance	Other Emoluments	Total
Norliza Binti Rasool Khan	-	69,300	-	-	5,000	74,300
Michihiko Suganama	-	-	-	-	-	-
Mina Kitamura	-	-	-	-	-	-
TOTAL	-	277,200	-	-	15,000	292,200
Executive Directors:						
Phang Chee Leong	898,982	543,472	-	9,000	111,055	1,562,509
Looa Hong Tuan	793,123	300,791	-	9,000	98,356	1,201,270
Wong Kok Woh	489,310	-	-	9,000	61,893	560,203
Seah Kum Loong	447,898	-	-	9,000	56,929	513,827
TOTAL	2,629,313	844,263	-	36,000	328,233	3,837,809

* Other emoluments include allowances, Employee Provident Fund contributions, Employment Insurance System contributions and social security contributions by the Company/the Group.

The Board has considered the disclosure of the remuneration of the top five (5) Senior Management personnel. Having regard to the confidentiality and sensitivity of individual remuneration arrangements, together with recruitment and talent retention considerations in a competitive market, the Board has elected not to disclose the names or detailed remuneration packages of individual Senior Management personnel.

The Board is of the view that disclosure of the Group's remuneration framework and policy, together with the detailed remuneration of Directors set out above, provides shareholders with appropriate information on the Group's approach to remuneration. This position constitutes a departure from the named-basis disclosure practice in the MCCG 2021 and will be reviewed periodically by the Board.

C. PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

PART I – AUDIT COMMITTEE

Audit and Risk Management Committee

The Board has established an Audit Committee on 21 May 2009 and subsequently renamed it as the Audit and Risk Management Committee ("ARMC") on 29 May 2014 to reflect the ARMC's role of supporting the Board in fulfilling its responsibilities towards governance of the Company's risk management matters in compliance with the recommendations of the MCCG 2021.

The ARMC is tasked with oversight of the financial reporting process, internal and external audit process, issues pertaining to internal control and risk management. Its objective is to assist the Board of Directors in fulfilling its fiduciary duties.

Presently, the ARMC comprises three (3) Independent Non-Executive Directors, namely Mr. Cheong Chee Yun as Chairman, Mr. Fung Kam Foo and Puan Norliza Binti Rasool Khan. The composition remained unchanged during the financial period.

The Terms of Reference of the ARMC are available on the Company's website at www.innity.com.

The activities of the ARMC during the financial period are described in the Audit and Risk Management Committee Report in this Annual Report.

Corporate Governance Overview Statement (Cont'd)

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PART II – RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK

Risk Governance

The Board recognises the importance of establishing an effective risk management and internal control framework in achieving the Group's strategic objectives and to ensure long-term sustainability of the business. The Board has established the ERMF, which assists all operational levels in achieving the Company's strategic objectives by adopting a systematic approach to evaluate and improve the effectiveness of risk management and control.

The ARMC, established by the Board, has oversight over the risk management process. The Group Risk Management Committee ("GRMC"), comprising four Executive Directors, oversees the implementation of the framework by setting, where appropriate, objectives, performance targets and policies for managing the principal risks identified, supported by the Management Risk Committee ("MRC"), which comprises Senior Management and key personnel across the Group.

Following the resignation of the Risk Management Officer in December 2025, risk coordination is undertaken by Senior Management and key personnel from companies in the Group. Representatives from the respective divisions/business units within the Group are tasked with reporting key risks to the MRC.

Group risk assessments are conducted periodically by the GRMC, with assistance from the internal auditors, together with the MRC and relevant Heads of Departments. The process involves identifying and reviewing new and existing key risk factors that affect the Group and assessing the level of corresponding mitigation action plan to address them in accordance with the Group's risk appetite and tolerance defined in the ERMF. It includes updates on the effectiveness of the mitigation action implemented.

The Risk Management framework entails identifying and reviewing existing and potential key risk factors that affect or may affect the Group's businesses. The ARMC meets periodically with the MRC to deliberate on the identified risks. These identified risks are managed and mitigated through an action plan developed by the MRC which will be recommended by the ARMC for the Board's endorsement.

The Statement on Risk Management and Internal Control in this Annual Report provides an overview on the state of risk management and internal control within the Group.

Internal Audit

The internal audit function, which provides feedback on the adequacy and effectiveness of the Group's system of internal control, is under the purview of the ARMC.

The Group's internal audit function is outsourced to an independent professional service provider firm namely, Resolve IR Sdn Bhd ("RESOLVE").

As a corporate member of the Institute of Internal Auditors Malaysia ("IIAM"), RESOLVE is free from any relationship or conflict of interest, which could impair its objectivity and independence. RESOLVE is adequately resourced and staffed with persons having the relevant qualification and experience. In addition, the firm also identifies and provides relevant training and development to its staff to ensure that their technical knowledge and skill sets remain current and relevant.

During the financial period ended 30 June 2026, RESOLVE undertook independent and systematic reviews of the systems of internal control of selected operating units within the Group. The work undertaken is guided by the International Professional Practices Framework on Internal Auditing promulgated by the Institute of Internal Auditors Malaysia.

RESOLVE reports directly to the ARMC and findings of the internal audits, including recommended corrective actions, were presented to the ARMC on a quarterly basis. In addition, follow-up reviews were conducted to ensure that corrective actions have been implemented in a timely manner.

Based on the internal audit reviews conducted, none of the weaknesses noted have resulted in any material losses, contingencies or uncertainties that would require separate disclosure in this Annual Report.

Corporate Governance Overview Statement (Cont'd)

The Board is of the view that the Group's system of internal control is adequate to safeguard shareholders' value. However, the Board is also cognisant of the fact that the Group's system of internal control and risk management practices must continuously evolve to meet the changing and challenging business environment. Therefore, the Board will, when necessary, put in place appropriate action plans to further enhance the system of internal control and risk management framework. The Board will continue to further enhance and integrate sustainability factors into the risk management framework.

The Group's risk management process and internal control system do not apply to the associate company, where the Group does not have full management control. The Group's interest in the associate company is served through representation on the Board of Directors.

Relationship with the External Auditors

The Board maintains, via the ARMC, an active, transparent and professional relationship with the Group's external auditors. The ARMC works closely with the audit partner, assigned to act as the key representative and liaison, overseeing the relationship of INNITY Group with the external auditors. At least two (2) meetings are held to discuss the audit plan, audit findings and the Group's financial statements. From time to time, the external auditors highlight to the ARMC and the Board on matters that require the ARMC and Board's attention and action. A private session between the ARMC and external auditors was also held to provide an opportunity to bring matters of concern to the ARMC. There were no concerns raised that may have an impact on the internal control systems or the financial disclosures.

The ARMC has put in place a set of criteria to assess the suitability and independence of external auditors.

Briefly, these are:

- a. Adequacy of resources, qualifications and service quality of the External Audit team;
- b. Global presence in the Group's existing business units;
- c. Possess a stringent audit framework and programme to uncover major audit issues (if any);
- d. Strict enforcement of applicable auditing and accounting standards;
- e. Experience in offering practicable solutions when faced with problematic issues;
- f. Able to communicate effectively with top and middle management; and
- g. Independent but strong and cordial relationship with auditee companies.

During the financial period under review, the ARMC was satisfied with the suitability and performance of the external auditors in terms of the quality of services rendered, their objectivity, independence and professionalism with respect to the Company and the Group, in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants. In addition, to the best knowledge of the ARMC, the provision of non-audit services by the external auditors during the year did not compromise the external auditors' independence.

As and when necessary, the external auditors are invited to attend the Company's Annual General Meeting/Extraordinary General Meeting and are obliged to answer any questions from shareholders on the conduct of the statutory audit, contents of the Annual Audited Financial Statements as well as any corporate exercise(s) undertaken by the Group where the external auditors are involved.

The services provided by the external auditors include statutory audit and non-statutory audit services. The terms of engagement for the statutory audit and non-audit services rendered by the external auditor are designed to ensure that such services do not impair the external auditors' independence or objectivity. As evidence of this, the amount of non-audit fees paid was not significant as compared to the total fees paid to the external auditors for the financial period under review.

The activities of the ARMC during the financial period are described in the Audit and Risk Management Committee Report in this Annual Report.

Corporate Governance Overview Statement (Cont'd)

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D. PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

PART I – COMMUNICATION WITH STAKEHOLDERS

The Board values transparency and accountability to its shareholders, media personnel and investors.

The Company reaches out to these stakeholders through timely disclosures via various public announcements and issuance of the Annual Report.

The Annual Report, being a key source of information available to each shareholder, contains easy and comprehensive details on the progress of the business, the financial performance of the Company and Group and various other corporate information relevant to shareholders. The Company's shareholders and investors can also obtain general information of the Company through its website.

PART II - CONDUCT OF GENERAL MEETING

General Meetings are the principal forum for dialogue with shareholders and investors. At each General Meeting, the Board presents the progress and performance of the Group and/or corporate proposals of the Company, and shareholders are encouraged to participate in the question-and-answer sessions.

During the financial period, the Company held its Eighteenth Annual General Meeting on 6 June 2025 and an Extraordinary General Meeting on 4 June 2026. Both meetings were held physically at Greens III, Sports Wing, Jalan Club Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan. All nine (9) principal Directors attended the Eighteenth Annual General Meeting. At the Extraordinary General Meeting, eight (8) of the nine (9) principal Directors attended; Mr. Fung Kam Foo did not attend. Ms. Mina Kitamura attended the Eighteenth Annual General Meeting, and neither alternate Director attended the Extraordinary General Meeting.

Notice of the AGM, the Annual Report and relevant circulars are issued to shareholders at least twenty-eight (28) days before the date of the meeting.

At each AGM, the Board presents the progress and performance of the business and encourages shareholders to participate and to raise questions about the resolutions being proposed and about the Group's operations in general. Executive Directors and, where appropriate, the Chairman of the various Board Committees are available to respond to shareholders' questions during the meeting.

Our Priorities and Focus Areas Going Forward

INNITY's priority is to continually drive risk management and compliance culture across the Group by supporting corporate governance best practices as set out in MCCG 2021. This will ensure the Group's strong capital position and earnings growth are achieved in a sustainable manner.

The Board continues to work towards strengthening Board independence and diversity. The existing priorities of achieving at least 50% Independent Director representation and progressing towards 30% female representation on the Board remain applicable.

Going forward, the Group will continue to focus on the following corporate governance priorities:

- i) Progressing towards at least 50% Independent Director representation. The Board intends to increase the number of Independent Non-Executive Directors from three (3) to six (6), with the existing target timeframe being before 31 December 2028;
- ii) Continuing to identify suitably qualified female candidates, based on merit and the Group's requirements, with a view to progressing towards the 30% female Board representation target;
- iii) Enhancing the Group's risk management capabilities to identify and manage emerging risks, including cyber risks and sustainability factors; and
- iv) Continuing to refine the audit and internal control processes to address potential weaknesses that may affect the Group's businesses.

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SUSTAINABILITY STATEMENT

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INTEGRATING SUSTAINABILITY AND MEDIA

Sustainability remains at the core of Innity's value-creation approach, guiding our operations as a digital marketing and media solutions provider and ensuring that our pursuit of long-term economic growth remains socially and environmentally responsible.

Within this 2025 Sustainability Statement, we highlight the initiatives implemented over the past year to address emerging challenges and strengthen our commitment to responsible business practices. As the Group advances in our sustainable journey, we remain dedicated to building on these efforts to create lasting positive impact across our operations and further our sustainability aspirations.

Defining Our Reporting Boundaries

Our reporting scope covers the sustainability performance of the Group's operations across the following subsidiaries for the period 1 January 2025 to 30 June 2026 ("FP2026"). Three years of comparative data are included wherever available to enhance transparency and illustrate annual trends.



Malaysia

Innity Corporation Berhad	Investment-holding company
Innity Sdn. Bhd.	Technology-based online advertising solutions and other related internet services
Appsploration Sdn. Bhd.	Developing computer and mobile software applications
Offerstation Sdn. Bhd.	Operates promotional and sales events information website
DoMedia Asia Sdn. Bhd.	Provision of technology-based online advertising solutions and other related internet services



Singapore

Innity Singapore Pte. Ltd.	Provision of technology-based online advertising solutions and other related internet services
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Indonesia

PT Media Innity	Provision of technology-based online advertising solutions and other related internet services
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Philippines

Innity Philippines, Inc.	Provision of technology-based online advertising solutions and other related internet services
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Vietnam

Innity Software & Advertising Co., Ltd.	Provision of technology-based online advertising solutions and other related internet services
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Hong Kong

Innity China Co., Limited	Provision of technology-based online advertising solutions and other related internet services
Passionation (Hong Kong) Limited	Development of content and influencer marketing (Hong Kong)

Sustainability Statement (Cont'd)

Our operations in Taiwan, Korea and Cambodia are excluded, as their contributions to Innity's overall revenue remain below 10% and their scale of operations is not considered material to the Group's sustainability disclosures. Operations in Thailand are similarly excluded as the Group does not exercise direct operational control, while the Myanmar entity remains dormant during the reporting period.

Frameworks Guiding Our Reporting Approach

We prepared our disclosures in compliance with the ACE Market Listing Requirements ("AMLR") of Bursa Malaysia Securities Berhad with reference to the following frameworks.

- Bursa Malaysia Sustainability Reporting Guide (3rd Edition)
- Sustainability Accounting Standards Board ("SASB") Industry Standard for Advertising and Marketing under Services Sector
- International Financial Reporting Standards ("IFRS®") S2 Climate-related Disclosures, including industry-based guidance for Internet Media & Services (Volume 56)
- Global Reporting Initiative ("GRI") Standards
- United Nations Sustainable Development Goals ("UN SDGs")



Ensuring Data Accuracy

The data disclosed in this Statement were sourced directly from the relevant departments and reviewed by designated data owners within the Group, who have performed internal checks to support the accuracy and reliability of our disclosures.

Feedback on Our Statement

Constructive feedback on our reporting supports ongoing improvements to our reporting practices. Accordingly, Innity welcomes all inquiries, queries and suggestions, and invites stakeholders to contact our Corporate Department at compliancealert@innity.com.

Sustainability Statement (Cont'd)

CERTIFICATIONS AND MEMBERSHIPS

Our certifications and memberships demonstrate our alignment with relevant industry standards, platform requirements and data protection frameworks applicable to the Group's digital advertising activities. They also support compliance, platform eligibility and responsible operational practices across our operations.



Conforms with ISO/IEC 27001, a standard for information security management systems (ISMS).



LinkedIn Ads Certified Agency

Partners:



AWARDS AND RECOGNITIONS

In FP2026, we received multiple industry recognitions in relation to our digital marketing campaigns and agency performance.

Innity Corporation Berhad

Received Silver and Bronze Awards at the NEXT Awards 2025 (MARKETECH APAC) for a campaign with Mamee Double-Decker



DoMedia Asia Sdn. Bhd.

Secured four Awards at the 17th Agency of the Year ("AOTY") + The MARKies Awards in Malaysia:

- Silver – Media Agency of the Year
- Silver – Mobile Marketing Agency of the Year
- Silver – Performance Marketing Agency of the Year
- Bronze – eCommerce Marketing Agency of the Year



OUR SUSTAINABILITY ACHIEVEMENTS

The following highlights Innity's performance across economic, governance, environmental and social dimensions for FP2026, demonstrating our ongoing pursuit of value creation and responsible growth.

Catalysing Sustainable Growth

We develop mutually beneficial business relations with stakeholders through the delivery of relevant technology-based online advertising solutions and other related services aimed at the global audience.



81% procurement budget spent on local suppliers to each of our operating countries
(FY2024: 79%)



1.82 median frequency of advertisement exposure
(FY2024: 1.56)



454,001 median reach for advertisements and marketing campaigns
(FY2024: 683,789)

Driving Ethical Governance

Robust governance and adherence to ethical standards continue to guide our operations, ensuring transparency, accountability and regulatory compliance.



93% of employees who received anti-corruption training
(FY2024: 89%)



Zero substantiated complaints related to breaches of customer privacy or data loss recorded

Advancing Towards a Low-Carbon Future

As we transition towards a more sustainable future, we implement resource management and emissions reduction initiatives in support of the green environment.



5,834 tCO₂e of total emissions were recorded, comprising Scope 2 and limited Scope 3 emissions (Categories 1, 6 and 7)



4.9% of waste successfully recycled or diverted from landfills

Creating a Thriving Workplace Culture

We foster a culture of talent development and inclusion to ensure a safe, supportive and thriving workplace.



58% female representation in the total workforce
(FY2024: 55%)



73.68% employees who underwent annual performance appraisals



2,024 hours of total training delivered
(FY2024: 1,437)

Sustainability Statement (Cont'd)

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CHARTING OUR PROGRESS

Since embarking on our sustainability journey, Innity remained focused on strengthening our reporting practices and building on prior achievements to support ongoing improvements.

FY2017

- Reported our first Sustainability Statement, addressing economic, environmental and social (“EES”) risks and opportunities

FY2019
–
FY2020

- Outlined key EES focus areas within Innity's Sustainability Framework
- Identified 15 material matters relevant to the Group's business, operations and key stakeholders
- Identified five stakeholder groups and developed a stakeholder engagement table

FY2021
–
FY2022

- Aligned disclosures with GRI Standards
- Conducted a materiality assessment and published a materiality matrix
- Established a three-tiered Sustainability Governance Structure
- Implemented short and long-term targets for key material matter

FY2023

- Adopted Bursa Malaysia's Sustainability Reporting Guide (3rd Edition)
- Strengthened Sustainability Governance Structure with the addition of the Board Remuneration Committee, Board Nomination Committee and Sustainability Committee
- Identified two new external stakeholder groups: Suppliers and Media
- Aligned the Group's sustainability initiatives with 12 UN SDGs
- Developed a performance scorecard with nine targets to track sustainability progress

FY2024

- Conducted a materiality re-assessment to generate a refreshed materiality matrix that reflects updated ESG priorities
- Initiated reporting on climate-related disclosures
- Enhanced Sustainability Policy and developed Terms of Reference for the Sustainability Governance Structure
- Expanded GHG emissions reporting to cover purchased electricity, employee commuting and business travel

FY2025

- Enhanced our Sustainability Strategy with the addition of strategic thrusts
- Strengthened climate-related disclosures by categorising risks and opportunities across short, medium and long-term time horizons

Sustainability Statement (Cont'd)

OUR APPROACH FOR DELIVERING SUSTAINABLE IMPACT

Sustainability Strategy

Sustainability considerations are guided by a Sustainability Strategy that informs how the Group identifies and manages sustainability-related risks and opportunities. In FP2026, aligned with our corporate vision and mission, we refined the strategy through the introduction of Strategic Thrusts, which represent the key sustainability priorities we uphold throughout our operations.

	To provide sustainable, innovative and data-driven strategies impelled by technology which creates meaningful connections and drive growth.			
	To develop sustainable digital marketing solutions with cutting-edge technology, customised campaigns and measurable results while minimising out impact on the environment and delivering positive impact that benefits our community.			
Core Values	Responsibility	Attitude	Innovative	Teamwork
	Strong Passion		Excellence	
Strategic Thrusts	Communication		Teamwork	
	Uphold fair labour practices, health and safety standards, while employee development, while supporting engagement with local communities.		Uphold fair labour practices, health and safety standards, while employee development, while supporting engagement with local communities.	
Focus Areas	Managing environmental and operational emissions through the effective management of energy, waste and water consumption.		Uphold fair labour practices, health and safety standards, while employee development, while supporting engagement with local communities.	
Material Sustainability Matters	Promote robust corporate governance and transparent decision-making, including anti-corruption practices while safeguarding stakeholder data against cybersecurity risks.		Uphold fair labour practices, health and safety standards, while employee development, while supporting engagement with local communities.	
Alignment with the UN SDGs	Strengthen economic performance through responsible procurement and long-term value creation for stakeholders.		Uphold fair labour practices, health and safety standards, while employee development, while supporting engagement with local communities.	
Stakeholder Groups	Catalysing Sustainable Growth		Creating a Thriving Workplace Culture	
	Driving Ethical Governance		Advancing Towards a Low-carbon Future	
	Economic Performance Supply Chain Management		Climate Change and Energy Consumption Waste Management Water Consumption	
	Anti-Bribery and Corruption Data Privacy and Cybersecurity		Labour Practices and Standards Diversity and Inclusivity Health and Safety Community and Society	
	3 Economic 4 Quality 5 Gender 8 Decent Work 10 Reduced Inequalities 12 Responsible Consumption 13 Climate Action 16 Peace, Justice and Strong Institutions 17 Partnerships for the Goals		12 Responsible Consumption 13 Climate Action 16 Peace, Justice and Strong Institutions 17 Partnerships for the Goals	
	Shareholders and Investors Government and Regulators Suppliers and Vendors Customers Employees Media Community and Society		Shareholders and Investors Government and Regulators Suppliers and Vendors Customers Employees Media Community and Society	

Sustainability Statement (Cont'd)

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Policy Driving Our Ambitions

Our Sustainability Policy outlines Innity's core sustainability principles and ethical commitments, serving as a guideline that reinforces our strategies and procedures while driving progress towards long-term growth objectives.



Catalysing Sustainable Growth

- Achieve and maintain our profitability through responsible financial management, technological advancement, effective resource management and workflow optimisation
- Cultivate and sustain strategic alliances that drive shared value, strengthen our market position and contribute to economic sustainability
- Continuously seek opportunities for strategic growth and market expansion to strengthen positive brand reputation, positioning the Group as a leading online advertising solutions provider



Driving Ethical Governance

- Implement sound corporate governance practices and uphold high standards of ethics and integrity in our business operations
- Regularly assess and update policies as needed to ensure compliance with all relevant laws, regulations and industry standards
- Engage with stakeholders to provide accurate disclosures of our sustainability practices, performance and goals, integrating stakeholder needs and perspectives into our decision-making processes



Advancing Towards a Low-carbon Future

- Enhance energy efficiency and minimise our carbon footprint by optimising our digital infrastructure
- Minimise wastage in our energy and water consumption through mindful usage practices, ensuring responsible stewardship of these vital resources
- Adopt the principles of Reduce, Reuse, Recycle (3R), while improving resource efficiency, productivity and waste management across our operations



Creating a Thriving Workplace Culture

- Maintain a safe and healthy working environment and provide fair treatment to employees
- Encourage employee development through training programmes, career advancement opportunities and performance recognition
- Foster a culture of diversity and inclusion that promotes equal opportunities and eliminates discrimination

Sustainability Statement (Cont'd)

Innity's Alignment Towards Global Sustainable Development

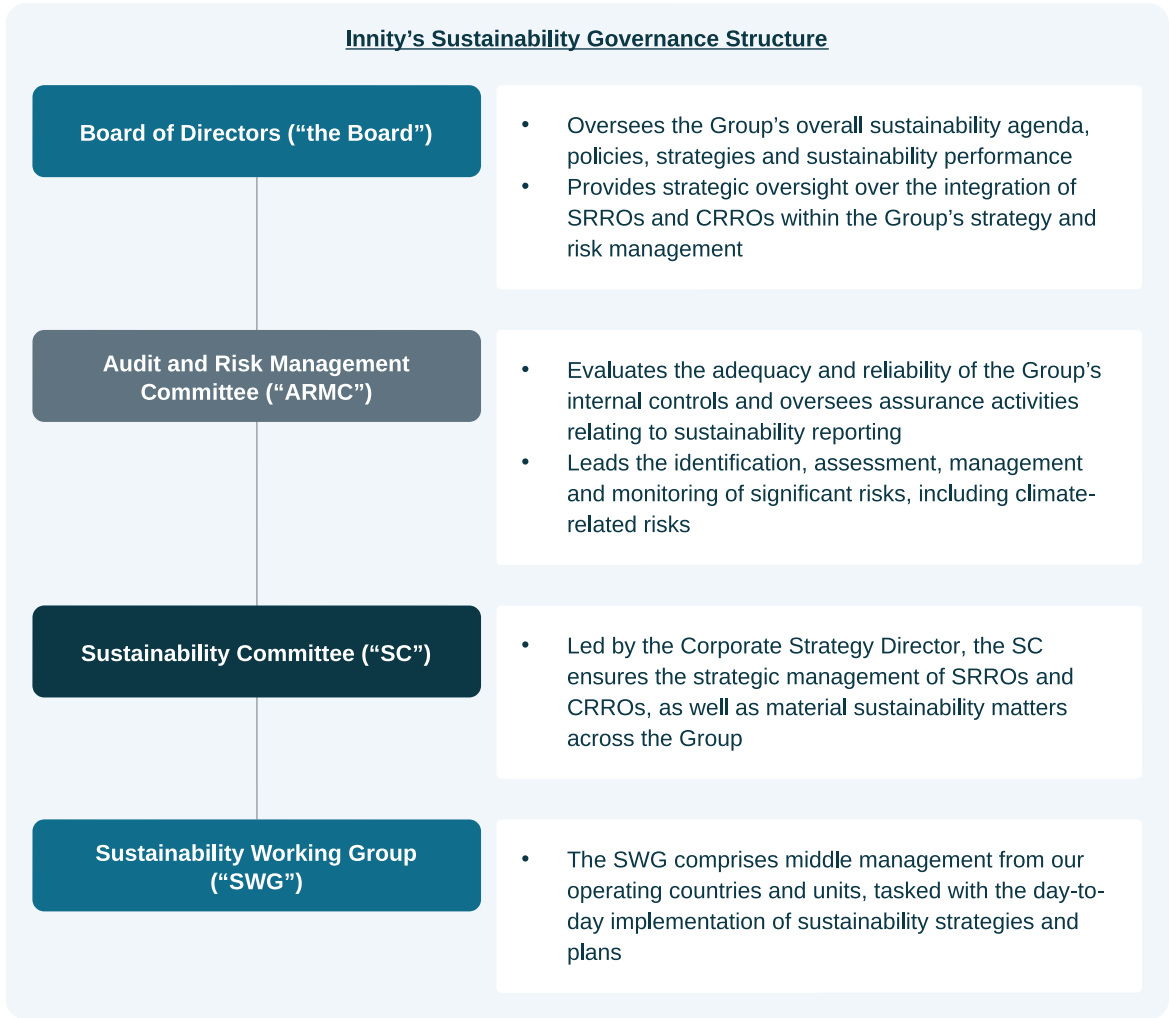
Comprising 17 interconnected goals, the UN SDGs provide a universal framework for advancing sustainable development for people and the planet. We identified the seven UN SDGs most relevant to our digital marketing operations, where our sustainability initiatives are in line with the objectives of the 2030 Agenda for Sustainable Development.

UN SDGs	Targets	Our Initiatives in FP2026
	3.8: Achieve universal health coverage	Offered core (i.e., insurance coverage) and flexible (i.e., lifestyle health and wellness) health benefits for employees
	4.4: Increase the number of people with relevant skills for financial success	Provided 2,024 hours of knowledge-based and skill-based training programmes for employees
	5.1: End discrimination against women and girls	- Established a Diversity Policy that prohibits all forms of discrimination, including gender-based discrimination and promote equal opportunities - Women represented 58% of the workforce
	8.8: Protect labour rights and promote safe and secure working environments for all workers	Adhered to all applicable employment laws, labour standards and local regulations across regulatory jurisdictions
	12.2: Sustainable management and use of natural resources	- Conducted regular inspections and promptly repaired leaks in plumbing and water fixtures within the office premises - Installed water-efficient appliances, including dishwashers and coffee makers, in the kitchen and pantry areas - Implemented remote work policies to reduce water consumption across facilities and amenities
	12.5: Substantially reduce waste generation	- Adopted electronic leave and attendance system to reduce paper wastage - Implemented a waste segregation programme for e-waste, paper, plastic and aluminum cans to enhance waste management practices 4.9% of waste was diverted from landfill
	13.4: Integrate climate change measures into policies and planning	- Installed energy-saving light-emitting diode ("LED") lighting in the office - Implemented flexible working arrangements to reduce energy consumption at the office - Conducted regular energy audits in our offices to identify areas of improvement and implemented energy-saving measures
	16.5: Substantially reduce corruption and bribery in all their forms	- Implemented the Business Code of Conduct, Anti-Bribery and Corruption Policy and a Whistleblowing Policy - Conducted anti-corruption training for employees, with a 93% participation rate - Zero reported cases of corruption

Sustainability Statement (Cont'd)

Sustainable and Ethical Leadership

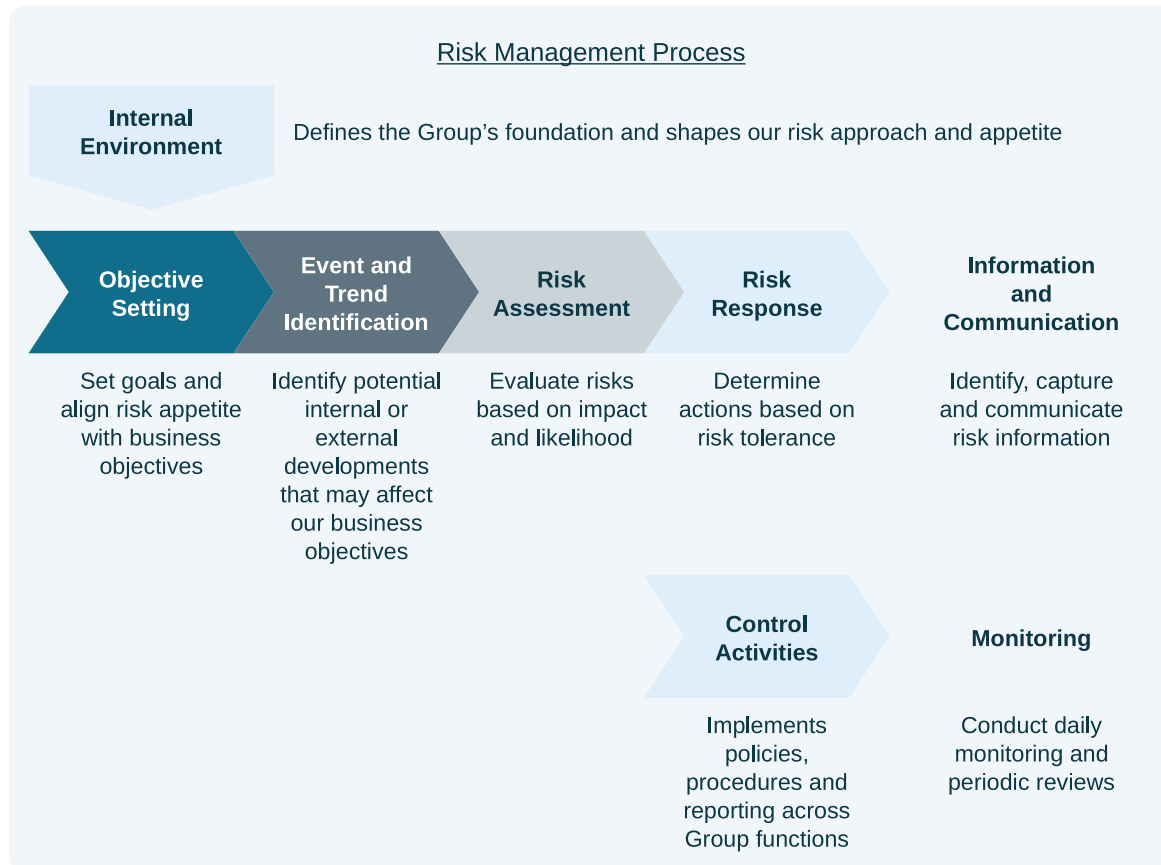
The Group's four-tier governance structure delineates the roles and responsibilities of the following governance entities, providing a framework that supports accountability and enables the identification and management of identified sustainability-related risks and opportunities ("SRROs").



Sustainability Statement (Cont'd)

Risk Management

Our Enterprise Risk Management Framework ("ERMF") systematically manages all risks, including climate-related risks, through the identification, assessment and mitigation of potential impacts. Under the oversight of the ARMC, the Group Risk Management Committee sets performance targets and policies, which are implemented with the support of the Management Risk Committee ("MRC"). Designated risk owners continuously monitor and review risks to ensure they remain within the Group's defined risk appetite.



Sustainability Statement (Cont'd)

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INFORMING OUR STRATEGIES THROUGH STAKEHOLDER INSIGHTS

Consistent stakeholder engagement enables us to remain attuned to evolving stakeholder priorities, supporting strategic alignment with stakeholder expectations and awareness of emerging market trends.

Shareholders and Investors

Why We Engage: Cultivates trust, facilitates access to investments and supports informed decision-making.

**Areas of Concern**

- Group's business performance
- Market conditions and future trends
- Business strategies and future plan
- Good management and corporate governance
- Mitigation and adaptation to climate change

How We Respond

- Communicate performance, strategies and market outlook through regular investor briefings, announcements and financial reports
- Maintain adherence to good governance practices across our operations and supply chain
- Track sustainability performance and disclose climate-related risks and mitigation measures

Engagement Channels

- Annual general meetings
- Annual reports
- Quarterly reports
- Extraordinary general meetings
- Bursa announcements
- Company websites
- Analysts' briefings
- Press interviews/ releases

Government and Regulators

Why We Engage: Facilitates compliance with the applicable laws and regulations across the jurisdictions in which we operate.

**Areas of Concern**

- Legal and regulatory compliance

How We Respond

- Regularly review and monitor the risk register
- Incorporate assessments of climate-related risks in the register
- Maintain compliance with required regulations across jurisdictions
- Support sustainability and social government initiatives

Engagement Channels

- Compliance of relevant legal and regulatory framework
- Participation in government and regulatory events

Engagement Frequency: ● As required ● Ongoing ● Quarterly ● Annually

Sustainability Statement (Cont'd)

Employees

Why We Engage: Strengthens engagement between the Group and employees, contributing to workforce satisfaction and retention.



Areas of Concern

- Communication and engagement
- Health and safety at the workplace
- Conduciveness of working environment
- Career development and upskilling
- Remuneration and benefits
- Business strategic direction

How We Respond

- Implement transparent communication channels
- Provide discrimination-free equal opportunities for employment
- Offer industry-competitive remuneration and benefits packages
- Invest in employee upskilling and continuous development programmes
- Uphold compliance with applicable laws and regulations
- Support work-life balance through flexible work arrangements

Engagement Channels

- Appraisal and performance reviews
- Town hall meetings
- Internal communications
- Meeting and brainstorming sessions
- Training and development programmes
- Breakout and team building sessions
- Employee engagement programmes and events

Suppliers and Vendors

Why We Engage: Enhances supplier relationships to improve service quality, encourage innovation and enable effective contractual arrangements.



Areas of Concern

- Efficient procurement processes
- Transparency in procurement processes
- Capacity-building for vendors

How We Respond

- Optimise procurement process efficiency through digitalisation
- Implement a structured vendor acquisition process supported by documented procedures
- Ensure vendor compliance with Innity's policies and procedures, such as Health and Safety requirements and the Code of Conduct

Engagement Channels

- Performance appraisals
- Capacity development initiatives
- Supplier assessment

Engagement Frequency:

● As required

● Ongoing

● Quarterly

● Annually

Sustainability Statement (Cont'd)

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Customers

Why We Engage: Supports an understanding of customer expectations, enabling responsible product development and effective campaign delivery.

**Areas of Concern**

- Regular updates on product development
- Sustaining long-term relationships
- Effective campaign strategies and compelling content creation
- Customer experience
- Consumer data privacy

How We Respond

- Conduct periodic engagements to introduce new products and services
- Adhere to the TAG Brand Safety Certified Programme, TAG Certified Against Fraud Programme and IAB Transparency and Consent Framework
- Comply with the Personal Data Protection Act 2010
- Maintain ISO/IEC 27001:2022 Information Security Management Systems certification

Engagement Channels

- Regular dialogues
- Customer support channels
- Site visits to customer
- Public engagement events

Media

Why We Engage: Enables transparent and accurate communication of the Group's activities and sustainability-related matters to the public.

**Areas of Concern**

- Maintain transparency in communicating information and updates regarding business performance and initiatives, including those related to sustainability and community impact programmes

How We Respond

- Provide regular updates through press releases, media briefings and interviews
- Respond promptly to media inquiries

Engagement Channels

- Placement of advertorials
- Conducting media briefings and providing press kits
- Issuing media releases and participating in interviews

Community and Society

Why We Engage: Strengthens relationships with local communities and contributes to social well-being through targeted community initiatives.

**Areas of Concern**

- Initiate or participate in community activities
- Healthy and sustainable built environment

How We Respond

- Maintain regular engagement with local communities and non-governmental organisations ("NGOs") to understand and address key concerns
- Support welfare programmes that improve community well-being

Engagement Channels

- Participation in resource conservation initiatives based on the 3R concept (reduce, reuse and recycle)
- Community programmes

Engagement Frequency: ● As required ● Ongoing ● Quarterly ● Annually

Sustainability Statement (Cont'd)

ASSESSING WHAT MATTERS MOST

Identifying the sustainability matters most material to the Group enables targeted strategy development and informed decision-making. In FY2024, we conducted a materiality reassessment using a structured four-step process, identifying 11 key sustainability matters in alignment with reporting requirements and industry best practices. These matters were ranked based on their impact on the business and stakeholders, resulting in a materiality matrix that illustrates their relative significance.

Given their continued relevance to our current business context, these matters and the materiality matrix have been retained for FP2026. The top five material sustainability matters are Economic Performance, Supply Chain Management, Corruption, Data Privacy and Cybersecurity, Anti-Bribery and Labour Practices and Standards.



Sustainability Statement (Cont'd)

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Mapping Our Material Sustainability Matters

We aligned our material sustainability matters with the relevant UN SDGs and stakeholder groups to demonstrate the integration of sustainability commitments across operations, ensuring consistency with our strategic priorities and stakeholder expectations.

Catalysing Sustainable Growth

Economic Performance

Our Approach

Maintain financial stability by enhancing resource efficiency and driving innovation to support sustainable economic growth and contribute to the local economy.

Key Stakeholder Groups

Supply Chain Management

Our Approach

Cultivate ethical partnerships and promote sustainability awareness to uphold responsible and resilient supply chains.

Key Stakeholder Groups

Driving Ethical Governance

Anti-bribery and Corruption

Our Approach

Uphold ethical governance through the implementation of anti-bribery and corruption policies, supported by regular compliance training for employees.

Key Stakeholder Groups

Data Privacy and Cybersecurity

Our Approach

Mitigate data security risks by strengthening cybersecurity measures against emerging threats and ensuring ongoing compliance with data privacy regulations.

Key Stakeholder Groups

Advancing Towards a Low-Carbon Future

Climate Change and Energy Consumption

Our Approach

Identify, assess and manage climate-related risks and opportunities while taking steps to reduce the Group's carbon footprint.

Key Stakeholder Groups

Waste Management

Our Approach

Implement effective disposal practices and continuously improve sustainable waste management to minimise waste generation.

Key Stakeholder Groups

Sustainability Statement (Cont'd)

Water Management

Our Approach

Uphold water stewardship by implementing water conservation initiatives across offices and operational facilities.

Key Stakeholder Groups



Creating A Thriving Workplace Culture

Health and Safety

Our Approach

Foster a supportive work environment by promoting work-life balance and providing wellness programmes to support employee well-being.

Key Stakeholder Groups



Labour Practices and Standards

Our Approach

Maintain fair labour practices in compliance with applicable labour standards, ensuring safe working conditions and equitable compensation.

Key Stakeholder Groups



Diversity and Inclusivity

Our Approach

Promote diversity and inclusion by providing equal opportunities, preventing workplace discrimination and fostering a culture of mutual respect.

Key Stakeholder Groups



Community and Society

Our Approach

Actively engage with local communities to deliver positive social outcomes and contribute to long-term societal well-being.

Key Stakeholder Groups



Sustainability Statement (Cont'd)

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MEASURING OUR PERFORMANCE

We established the following key performance indicators ("KPIs") to enable systematic performance tracking and the identification of improvement areas within our sustainability initiatives, driving coordinated progression towards our time-bound goals.

Legend: Achieved Not Achieved

Material Matters	FY2026 Targets	Progress in FP2026
Driving Ethical Governance		
Anti-Bribery and Corruption	Maintain zero confirmed incidents of corruption activity throughout the reporting year	Recorded zero substantiated incidents of corruption
Data Privacy and Security	Maintain valid certification under Information Security Management Systems certification (ISO/IEC 27001:2022)	Maintained ISO/IEC 27001:2022 certification
Catalysing Sustainable Growth		
Supply Chain Management	Maintain spending on local suppliers at greater than 80%	Maintained spending on local suppliers at 81%
Advancing Towards a Low-Carbon Future		
Climate Change and Energy Consumption	To establish a baseline year for GHG emissions	Recorded total GHG emissions of 5,834 tCO ₂ e
Waste Management	Ensure that 100% of e-waste is recycled through licensed e-waste recyclers	Recycled 100% of e-waste through licensed e-waste recyclers
Creating a Thriving Workplace Culture		
Labour Practices and Standards	Achieve an employee turnover rate below 20%	Recorded 44% of turnover rate in FP2026
Diversity and Inclusion	Ensure that 50% of management-level leadership roles are held by women	57% women representation in senior management and management roles
Health and Safety	Achieve zero recorded health and safety incidents during all outdoor campaigns conducted throughout the reporting year	Recorded zero health and safety incidents during outdoor campaigns
Community and Society	Conduct at least one Corporate Social Responsibility ("CSR") activity annually	Participated in Free Tree Society Nature Education Programme

Catalysing Sustainable Growth

Economic sustainability remains a key focus of our business strategy. Innity balances financial performance with long-term sustainability considerations, refining our services to respond to evolving customer needs and market opportunities, strengthening financial resilience.

Material Sustainability Matters

- Economic Performance
- Supply Chain Management

Key Stakeholder Groups



Alignment to the UN SDGs



Sustainability Statement (Cont'd)

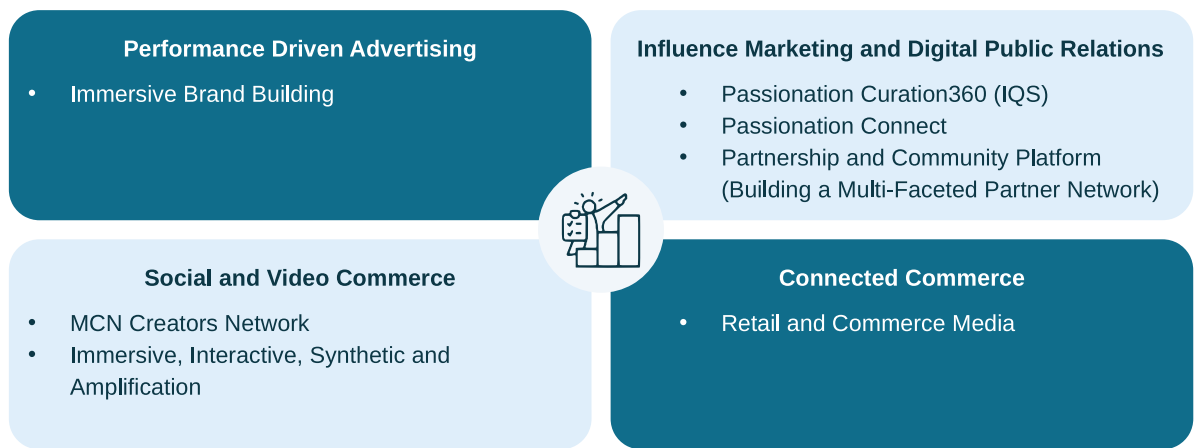
Economic Performance

Robust economic performance provides a strong foundation for sustainable growth, enabling us to invest in emerging technologies that enhance our capabilities and expand our media advertising operations. In FP2026, we maintained oversight of our financial performance through regular monitoring of key financial KPIs and conducting performance reviews against established financial action plans.

Introduced in FY2024, Innity's Transformation Strategy aims to enhance our advertising offerings and address key market challenges, focusing on campaigns that combine branding and performance to deliver both immediate and long-term results for clients.

This year, the Group prioritised enhancing the performance of our regional subsidiaries in Vietnam, Singapore and Thailand to ensure that our operations remained aligned with the Transformation Strategy and on track to achieve the budget targets established for FY2026.

Transformation Strategy FP2026



Advertising and Marketing Campaign Performance

Advertising and marketing form a core component of our operations. The metrics presented below reflect our effectiveness in reaching and engaging target audiences, providing an evaluation of the impact and performance of the campaigns delivered.

Campaigns Performance Metrics	FY2023	FY2024	FP2026
Median reach of advertisements and marketing campaigns	Approximately 453,000	Approximately 453,910	Approximately 454,001
Median frequency of advertisement exposures	Approximately 1.80	Approximately 1.81	Approximately 1.82

Sustainability Statement (Cont'd)

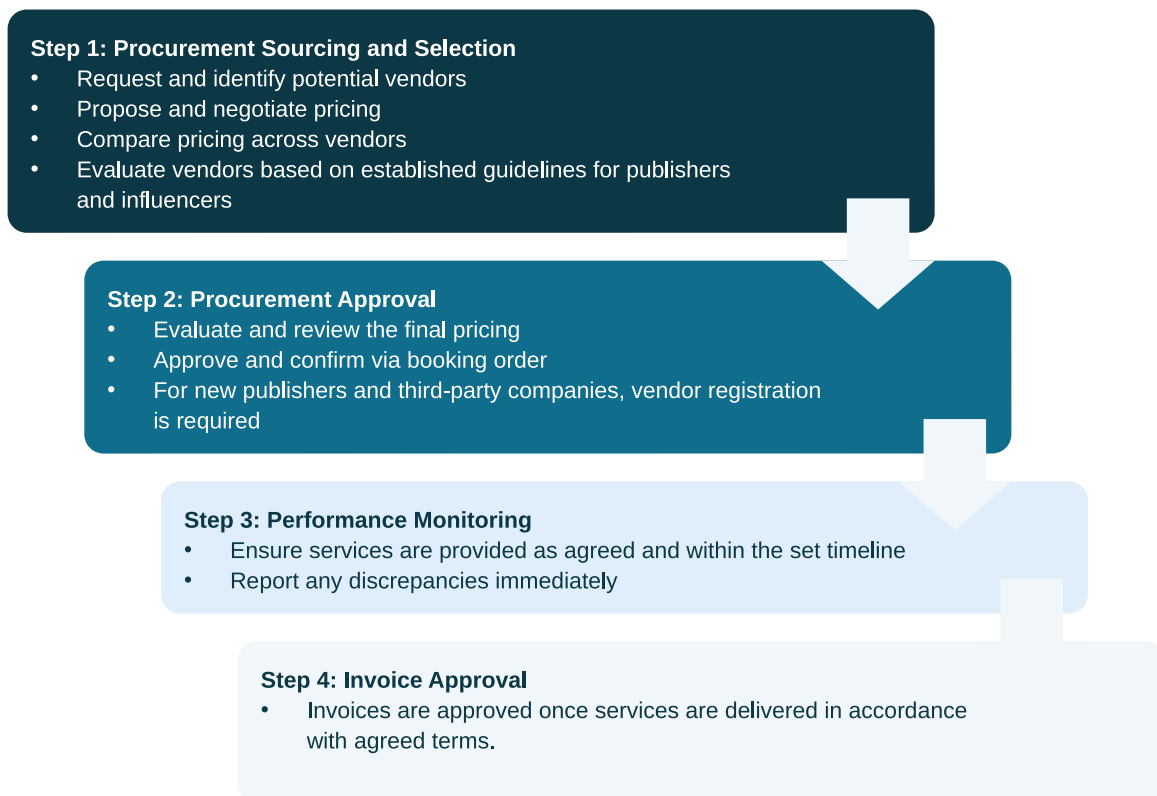
Supply Chain Management

Innity's diverse vendor ecosystem supplies the resources and services essential for seamless operations and the delivery of quality digital marketing and media solutions. Engaging vendors that are aligned with our sustainability ambitions remains a key priority, ensuring responsible practices are embedded throughout our business operations.



Vendor Acquisition Process

We continued to strengthen our vendor management through a structured vendor acquisition process. The process promotes trust and accountability in business transactions and ensures that tenders are awarded only to appropriately qualified candidates.



Vendors are evaluated and classified based on their maturity level, as well as subject to annual performance reviews against internal risk-mitigation criteria. All vendors are expected to comply with the Group's ethical business standards, including having a zero-tolerance policy on corruption, initiatives to minimise environmental impact and the protection of employee and worker rights.

Sustainability Statement (Cont'd)

New Vendor Registration

Innity requires all new vendors to complete:

- New Vendor Registration Form
- Anti-bribery and Corruption Declaration Form
- Anti-corruption and Conflict of Interest Questionnaires
- Procurement Supplier Registration Form that includes Environmental and Social Assessment for Companies

Review on Existing Vendors

Innity periodically reviews our vendor network to develop a preferred vendor list, identifying suppliers that align with our expectations for reliability and ethical conduct and streamlining the selection process.

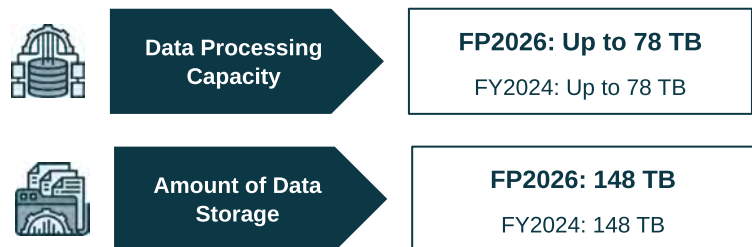
Selection Criteria for Preferred Vendors

- ✓ Quality: Consistently high-quality goods and services
- ✓ Pricing: Competitive and fair pricing
- ✓ Delivery: Timely and reliable delivery performance

Data Management Outsourcing

Our data management strategy leverages cloud-based infrastructure to support our expanding data requirements.

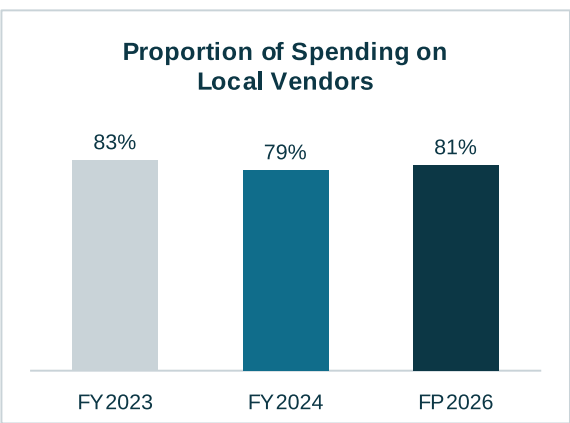
In FP2026, we continue to outsource 100% of our data processing and storage to specialised service providers, enabling us to efficiently manage the substantial volumes of data generated by our advertising campaigns without relying on internal systems.



Proportion of Local Spending

Innity prioritised sourcing products and services from local vendors where possible, based on our business operational needs.

Note: The proportion of spending on local vendors excludes expenditures related to cloud service providers.



Driving Ethical Governance

Maintaining high standards of business conduct facilitates effective risk management and anti-corruption measures, upholding sound corporate governance across the Group. Stringent adherence to the ethical laws and frameworks governing media advertising further ensures we mitigate potential risks and uphold stakeholder confidence.

Material Sustainability Matters

- Anti-Bribery and Corruption
- Data Privacy and Cybersecurity

Key Stakeholder Groups



Alignment to the UN SDGs



Sustainability Statement (Cont'd)

Anti-Bribery and Corruption

Sound governance forms the foundation of our operations, enabling us to uphold high standards of conduct and manage risks effectively. Adhering to responsible business principles also supports our compliance with anti-corruption and ethical standards, mitigating potential legal and related risks.

Corporate Governance Principles and Policies

Innity's Board Charter reinforces ethical leadership at the highest level, defining the Board's roles, functions, operations and processes to ensure sound corporate governance. The Charter is regularly reviewed and updated to maintain alignment with current regulatory requirements, incorporating:

- Principles of the Malaysian Code on Corporate Governance ("MCCG")
- Relevant provisions of the Companies Act 2016, particularly regarding directors' duties and responsibilities
- Anti-money laundering requirements

The Group has implemented the following policies to establish core principles in our corporate governance.



New employees are required to formally acknowledge their commitment to BCOC as part of the onboarding process, as well as complete an induction programme introducing the BCOC and other key corporate policies. Ongoing compliance is reinforced through periodic declarations and annual awareness briefings to ensure continued understanding.

The BCOC and other corporate policies are accessible on Innity's website at

<https://innity.com/board-charter-for-stakeholders-reference>.

Promoting Integrity and Anti-Corruption Practices

Innity's ABC Policy reinforces the principles outlined within the BCOC, defining the expected standards of employee conduct and the Group's zero-tolerance approach to bribery and corruption. It provides practical guidance on the following topics.

- Interactions with public officials
- Identification and management of conflicts of interest
- Requirements for proper transaction documentation.

Sustainability Statement (Cont'd)

This Policy is subject to periodic review to ensure ongoing compliance with the Malaysian Anti-Corruption Commission ("MACC") Act 2009.

Anti-bribery and corruption controls are also integrated across our value chain, with vendors required to complete an Anti-Bribery Form to support their integrity assessment, regulatory compliance and effective management of corruption-related risks. Internally, we continue to conduct anti-corruption training and an annual acknowledgment process.

Percentage of Employees Who Received	FY2023	FY2024	FP2026
Anti-Corruption Training			
All Employees	52%	89%	93%
By Employee Category			
Management	N/A	88%	92%
Executive	N/A	90%	94%
Non-Executive	N/A	100%	100%

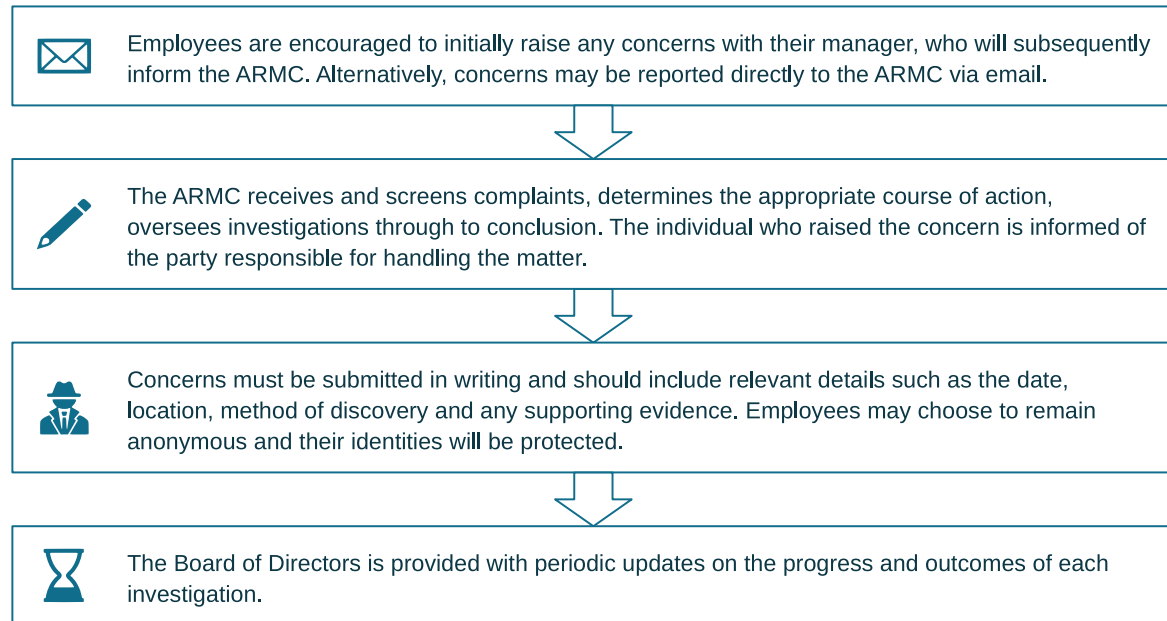
Note: Disclosure on anti-corruption training by employee category was introduced in FY2024.

Over the past three years, we have not recorded any substantiated incidents of bribery or corruption.

Whistle-Blowing Policy and Procedures

Our whistle-blowing policy and procedures provide employees and external stakeholders with multiple secure channels to raise concerns related to fraud, corruption, regulatory non-compliance, safety and other forms of misconduct.

Innity's Whistle-blowing Procedures

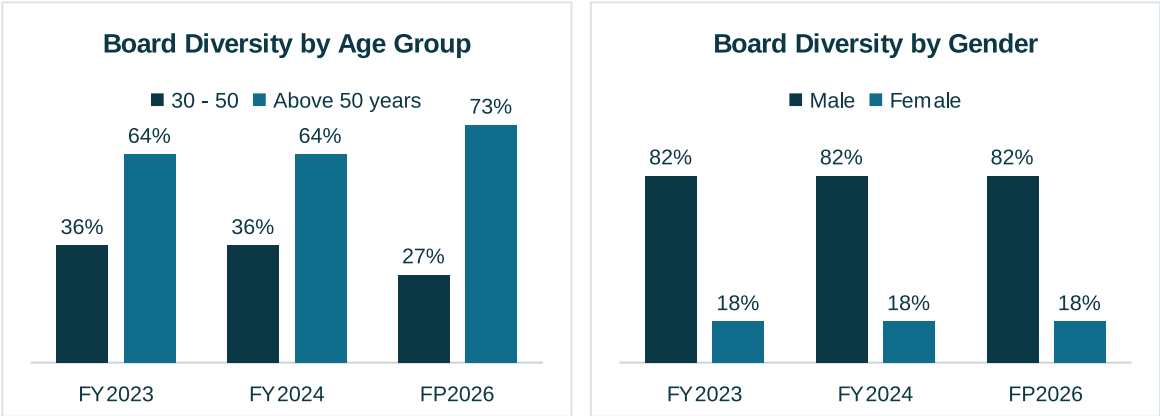


We are pleased to report that no substantiated whistle-blowing incidents were recorded over the past three consecutive reporting years.

Sustainability Statement (Cont'd)

Board Diversity

The Board comprises members with relevant leadership and industry experience, supporting effective oversight and strategic direction.



Data Privacy and Cybersecurity

Our day-to-day digital marketing operations handle substantial volumes of proprietary customer data and assets. Robust cybersecurity is essential to safeguarding this information, reinforcing customer trust and our position as a trusted media solutions provider.

Innity's Privacy Policy Statement, which underpins our cybersecurity framework, is compliant with the Personal Data Protection Act ("PDPA") 2010, ensuring the security protocols across our operations comply with the regulatory requirements of the regions where we operate. These protocols undergo regular review to assess and strengthen their effectiveness.

Additionally, our Information Security Management Systems achieved ISO 27001:2022 certification, demonstrating the efficacy of our data privacy and security initiatives.



ZERO number of substantiated complaints concerning breaches in customer privacy or data loss over three reporting years

- 

Data Collection and Transparency

Adhere to lawful practices, clearly communicate data usage and obtain user consent prior to processing.
- 

Access and Control Reviews

Limits data access to authorised personnel and conducts regular reviews to prevent misuse.
- 

Data Retention and Disposal Policy

Manage the data lifecycle by ensuring secure storage and timely deletion when data is no longer required.
- 

Regular System Security Tests

Identifies potential vulnerabilities and ensures prompt resolution of identified issues.

Sustainability Statement (Cont'd)



Annual Employee Training

Focus on privacy and data protection to reinforce employees' responsibility for safeguarding information.



Regular Phishing Simulations

Strengthen employees' ability to identify and respond effectively to phishing threats.



System Optimisation

Improve administrative efficiency through implementation of cloud-based Human Resource Management System ("HRMS").

Information Security Training

This year, Innity continued to provide Information Security Standards training for our workforce across our operations.

Percentage of Employee Trained on Information Security Standards (%)



90%



100%



100%



100%



75%



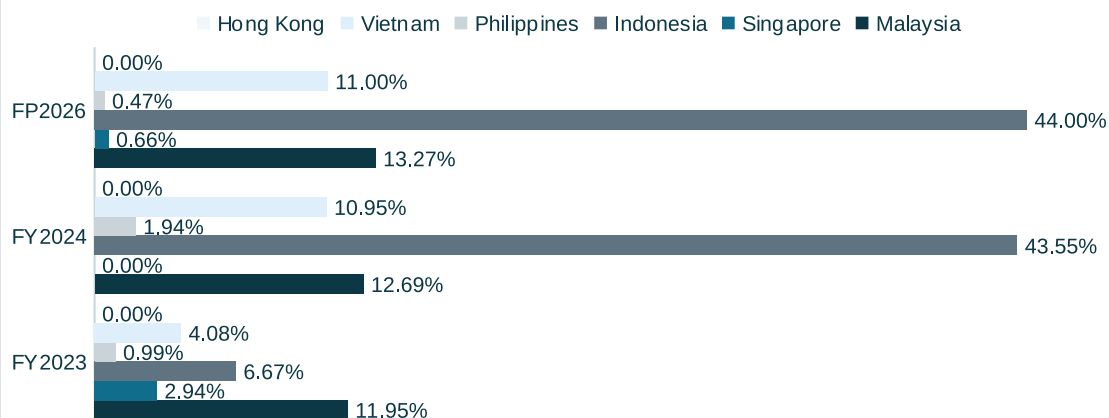
88%

Advertising Integrity

The Group introduced several methods to align our campaigns with our customers' target audiences, achieving 100% targeted online advertisement impressions annually.

We continuously monitor and disclose campaigns promoting alcohol or tobacco consumption to uphold transparency.

Percentage of Campaigns that Promote Alcohol or Tobacco Products



The Group recorded no monetary losses due to legal proceedings related to false, deceptive, or unfair advertising over the past three consecutive reporting years.

Advancing Towards a Low-Carbon Future

Innity implements responsible environmental stewardship practices, including resource conservation and waste reduction initiatives, to reduce the ecological footprint of our digital advertising and media solutions.

Material Sustainability Matters

- Climate Change and Energy Consumption
- Waste Management
- Water Consumption

Key Stakeholder Groups



Alignment to the UN SDGs



Sustainability Statement (Cont'd)

Climate Change and Energy Consumption

Innity evaluates potential climate-related risks, impacts and opportunities across our operations in line with selected elements of IFRS S2 to strengthen our climate resilience. We categorise identified risks into physical and transition risks across short- (1–5 years), medium- (6–10 years) and long-term (>10 years) horizons to support the integration of climate-related considerations into our strategic decision-making.

Physical risks stem from the direct impacts of climate change, including extreme weather events and rising temperatures, which may result in asset damage, business interruptions and supply chain disruptions. Transition risks arise from the shift towards a low-carbon economy, driven by changes in legislation, policy and market expectations.

Physical Risks	Potential Impact	Potential Opportunities
Acute (Short- to Medium-term)		
Exposure to increasingly frequent and severe extreme weather events, such as floods, storms and heat waves.	Power outages may interrupt office operations, potentially resulting in data access disruptions and service delays.	- Enhancing remote work capabilities could allow employees to maintain productivity during outages - Establishing a comprehensive business continuity plan could support the timely restoration of operations
Chronic (Long-term)		
Exposure to prolonged shifts in climate patterns, including rising average temperatures and changes in precipitation.	Higher office and data centre operating costs may arise from increased energy demand during periods of elevated temperatures, while climate-related disruptions may contribute to higher cloud computing expenditure and exposure to energy cost volatility	- Implementing energy-efficient technologies across offices, such as smart thermostats and LED lighting, may reduce energy costs - Adopting a hybrid work model could optimise space utilisation and energy consumption - Transitioning to cloud service providers utilising renewable energy sources may improve long-term cost management and operational resilience
Transition Risks	Potential Impact	Potential Opportunities
Policy and Legal (Short- to Medium-term)		
Effects of current and emerging climate-related regulations across operating markets.	Compliance with climate-related laws, regulations and enhanced reporting requirements may result in increased compliance, administrative and operational costs across operating markets	Strengthening internal expertise, systems and processes could support regulatory compliance, improve risk management and enhance readiness for evolving climate-related requirements
Technology (Short- to Long-term)		
Transition to lower-emission technologies and digital solutions.	Costs may be incurred from the adoption of new tools, platforms and systems required to support lower-emission operations	Adopting low-emission and energy-efficient technologies, such as green cloud services, may enhance operational efficiency, support long-

Sustainability Statement (Cont'd)

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Transition Risks	Potential Impact	Potential Opportunities
	Delayed adoption relative to peers may also affect brand positioning and market competitiveness.	term cost management and strengthen market competitiveness
Market (Short- to Long-term)		
Adapting to changing customer behaviour and evolving investor expectations related to sustainability and climate considerations.	Customers are increasingly demanding lower-carbon advertising solutions, which may require the adoption of greener technologies and increased investment in energy-efficient digital platforms to remain competitive.	Developing sustainable marketing solutions, including carbon-neutral advertising offerings and responsible media-buying practices, to respond to customer demand and strengthen market positioning
Reputation (Short- to Long-term)		
Heightened stakeholder scrutiny and reputational exposure arising from sustainability-related claims and partner associations.	Inaccurate or unsubstantiated environmental claims in marketing content may undermine public trust and brand credibility, while associations with non-sustainable organisations may negatively affect the Group's reputation.	- Strengthening internal governance and employee training on sustainability standards and responsible communications could mitigate greenwashing risks - Assessing the climate and sustainability profile of prospective customers supports informed partnerships aligned with corporate values

Our media solutions, created through electronic devices and accessed across multiple digital interfaces, contribute to energy consumption and generate a digital carbon footprint. Guided by the Group's Environmental Policy, we manage the environmental impacts of our operations through targeted initiatives aimed at reducing emissions, improving energy efficiency and embedding sustainable practices across our business activities.

Enhancement of the Capital Expenditure Policy

Integrate sustainability considerations into capital expenditure decisions by prioritising eco-labelled and energy-efficient equipment, including electronic devices.

**Regular Energy Audit**

Conduct periodic energy audits to identify efficiency gaps and implement energy-saving measures across office operations.

**Installation of Energy-Saving LED Lighting**

Replace conventional lighting with energy-efficient LED systems to reduce electricity consumption and operating costs.

**Flexible Working Schedule**

Adopt flexible working arrangements to optimise office space utilisation and minimise energy usage across office premises.

**Prioritised virtual meetings and Video Conferencing**

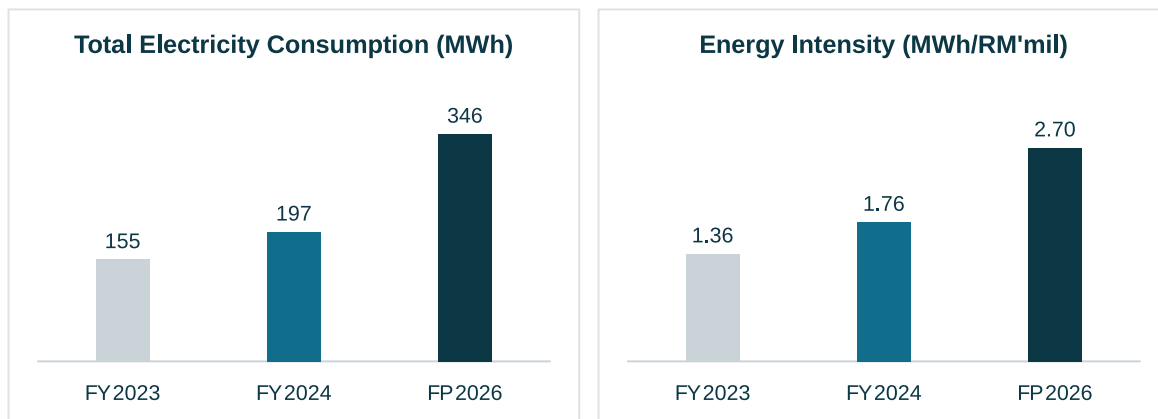
Promote virtual meetings and video conferencing to reduce travel-related emissions associated with business communications.



Sustainability Statement (Cont'd)

Total Energy Consumption

The Group's energy consumption is primarily attributable to electricity usage. During the reporting period, total energy consumption amounted to 346 MWh, with an energy intensity of 2.70 MWh/RM'mil.



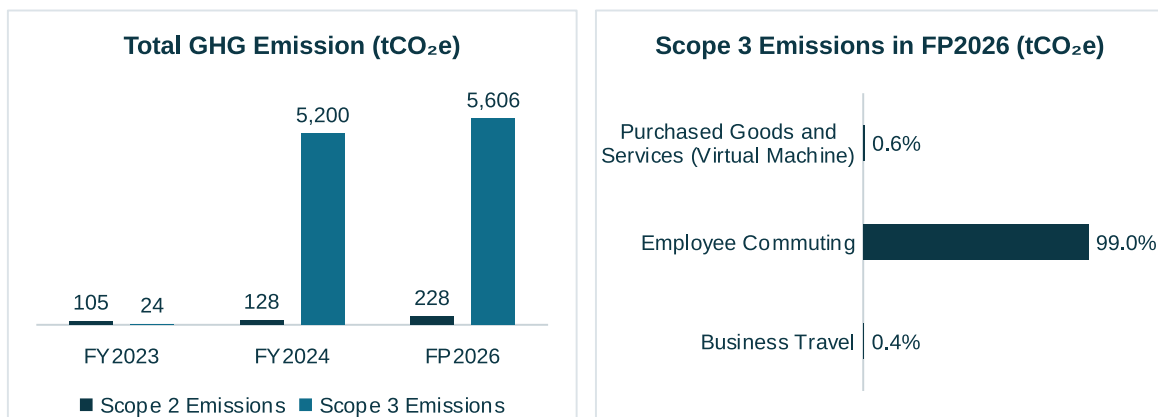
Note:

- Electricity consumption data for Innity Software & Advertising Co., Ltd. is unavailable, as utility charges are included in the rental agreement and no separate usage data is provided.
- Electricity consumption data for Innity Singapore Pte. Ltd. from October to December 2025 is not available.

Total GHG Emissions

Scope 1 emissions are not applicable to Innity, as the Group does not own or directly control vehicles or machinery. Scope 2 emissions primarily arise from electricity consumption, while Scope 3 emissions comprise employee commuting, business travel and emissions generated by major virtual machine ("VM") services that support the Group's operations, Alibaba and AWS Cloud.

In FP2026, the Group recorded total GHG emissions of 5,834 tCO₂e, with Scope 3 emissions accounting for the largest proportion of total emissions.



Note:

- Calculation methodology is based on the GHG Protocol Corporate Accounting and Reporting Standard.
- Scope 2 emissions for Malaysia subsidiaries were calculated using the 2022 Grid Emission Factor sourced from the Energy Commission (Suruhanjaya Tenaga).
- Scope 2 emissions for Indonesia, Philippines, Singapore and Vietnam subsidiaries were calculated using emission factors from the Institute for Global Environmental Strategies ("IGES") 2025.
- Scope 2 emissions for Hong Kong subsidiaries were calculated using emission factors from the Hong Kong Electric Sustainability Report 2024 for Hong Kong Island.
- Scope 3 emissions attributed to business (air and land) travel and employee commuting were calculated using the emission factors sourced from the UK Government's GHG Conversion Factor 2023, 2024 and 2025.
- Scope 3 emissions attributed to virtual machine were derived from emissions summaries prepared by our cloud service providers.
- Scope 2 emission values for FY2023 and FY2024 have been restated based on the Energy Commission's updated grid emission factor.

Sustainability Statement (Cont'd)

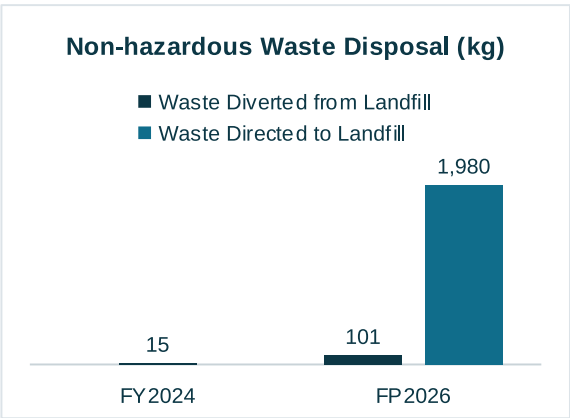
Waste Management

We recognise that effective waste management forms part of our broader environmental responsibility. Given the digital nature of the Group's business, waste generation from operations is limited and primarily office-based. As such, we place emphasis on managing waste responsibly and minimising environmental impact through disciplined operational practices and employee awareness.

Our waste management approach is guided by the Reduce, Reuse and Recycle ("3R") principle, with a focus on minimising office and electronic waste through the following initiatives.

Digital Initiatives	Waste Segregation
Implement electronic leave and attendance system and promote the use of digital documentation to reduce paper consumption across operations.	Implement basic waste segregation practices to separate recyclable materials from general waste, where facilities are available.
Proper Waste Handling	E-Waste Recycling
Ensure scheduled waste is properly stored and disposed of in accordance with local requirement, facilitated by licensed contractors.	Support the responsible recycling of electronic devices, such as laptops and peripherals, by collaborating with third-party waste management entities.
Product Selection	Employee Awareness
Prioritise material selection and product design that emphasises longevity, durability, repairability, modularity, disassembly and recyclability.	Promote employee awareness on responsible waste management practices to reduce waste generation.

Innity's non-hazardous waste streams primarily comprise paper, plastics, general waste, cans and electronic waste generated from our office operations. The Group's hybrid work model, under which employees spend approximately 60% of their working days in the office, contributes to lower overall waste generation.



Sustainability Statement (Cont'd)

Water Consumption

While our office-based operations have relatively low water requirements, Innity manages water use responsibly by implementing practical measures to optimise consumption and minimise environmental impact.

Regular Maintenance

Conduct regular inspections and promptly address leaks or faults in plumbing and water fixtures within office premises to prevent unnecessary water wastage.

Monitoring of Water Usage

Monitor water usage at office premises, where data is available, to identify unusual consumption patterns and opportunities for improvement.

Water-efficient Appliances

Prioritise the use of water-efficient appliances, such as dishwashers and coffee machines, in office kitchens and break areas.

Flexible Work Arrangements

Adopt flexible and hybrid work arrangements to reduce overall water usage associated with daily office occupancy.

Employee Awareness

Promote employee awareness on water conservation and encourage responsible water use in daily workplace activities.

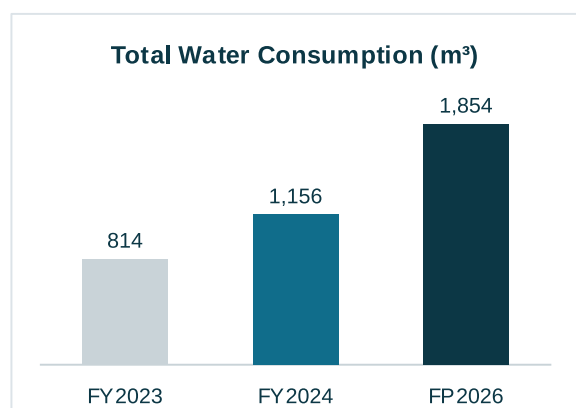
The Group's water management approach focuses on preventive maintenance, efficient use and employee awareness, supported by the following initiatives.

In FP2026, the Group's total water consumption amounted to 1,854m³.

Note:

1. Water consumption data for Innity Software & Advertising Co., Ltd. is unavailable, as utility charges are included in the rental agreement and no separate usage data is provided.

2. Water consumption disclosure for Innity Singapore Pte. Ltd. commenced in July 2023.



Creating a Thriving Workplace Culture

People and communities are integral to the Group's operational success. We foster a motivated and inclusive workforce by supporting employee well-being, promoting diversity of perspectives and maintaining fair labour practices that enable innovation, collaboration and excellence across our operations.

Material Sustainability Matters

- Labour Practices and Standards
- Diversity and Inclusivity
- Health and Safety
- Community and Society

Key Stakeholder Groups



Alignment to the UN SDGs



Sustainability Statement (Cont'd)

Labour Practices and Standards

The Group upholds fair labour practices across our operations by promoting a workplace culture grounded in respect, fairness and equal opportunity. Innity complies with applicable labour and employment laws to safeguard employee rights and maintain ethical employment standards.



Policies on minimum wages, benefits and employee entitlements are documented in our Employee Handbook and made accessible through the Group's Human Resource platform and intranet.



Human resource policies and procedures are implemented and periodically reviewed to ensure ongoing compliance with labour regulations and the protection of employee rights.



Training and development programmes are provided to support employee development and alignment with the Group's business objectives.

The Group recorded zero complaints concerning human rights violations over the past three reporting years.

Employee Benefits

In addition to statutory entitlements, the Group provides the following core and flexible benefits to support employee well-being and satisfaction. Compensation packages are periodically reviewed and benchmarked against relevant industry best standards to ensure continued competitiveness.

Core Benefits

- ❖ Retirement provision
- ❖ Disability and invalidity coverage
- ❖ Leave entitlements (Annual, Medical, Maternity, Paternity, Marriage, Compassionate, Sabbatical)
- ❖ Insurance coverage for medical, life and personal accident

Flexible Benefits

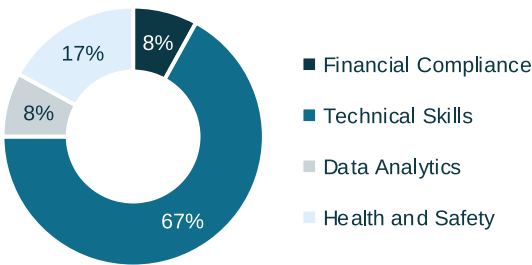
- ❖ Allowances for lifestyle, health and wellness products and services
- ❖ Monetary benefits for marriage, parental leave and bereavement support

Sustainability Statement (Cont'd)

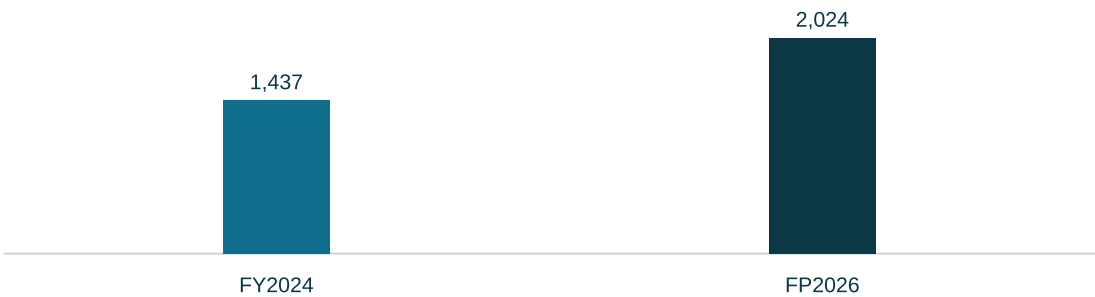
Training and Development

We invest in ongoing training and development programmes to facilitate personal and professional employee growth.

Categories of Training Programmes

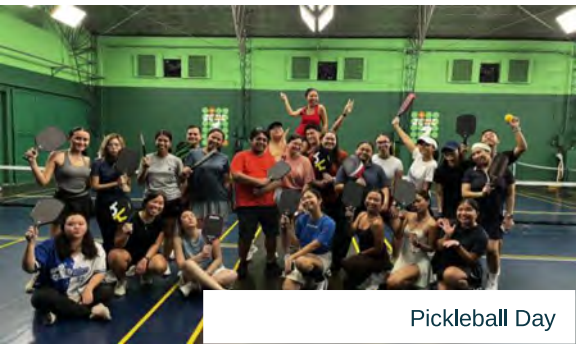


Total Employee Training Hours



Employee Engagement

Engaging with employees encourages open communication, collaboration and a positive workplace culture that supports operational effectiveness. In FP2026, we conducted a total of 12 employee engagement sessions across the Group's subsidiaries.



Sustainability Statement (Cont'd)

Performance Appraisal

Innity conducts annual appraisals to evaluate employee performance and support continuous improvement. The appraisal process applies to confirmed employees and excludes probationers, part-time employees, resignees and employees whose performance had been reviewed prior to confirmation. In FP2026, 73.68% of employees underwent the performance appraisal process, supporting alignment between individual performance objectives with the Group's strategic objectives.

Innity's Appraisal Process

Employees access a structured digital performance appraisal system via the Human Resource Platform, which supports consistency and transparency in performance evaluations.

Employees are required to review and update their Objectives and Key Results ("OKRs") annually, following which the formal appraisal and evaluation process is conducted.

Two appraisal form categories are applied based on employee grade levels to ensure role-appropriate evaluation criteria and equitable assessment standards.

Employees acknowledge their appraisal outcomes through system verification using their national identification number, reinforcing the accountability and integrity of our performance review process.

Diversity and Inclusivity

Diversity and inclusion form an integral part of the Group's workplace culture. We foster an inclusive environment through our Diversity Policy, ensuring our employees are treated equitably, encouraged to raise concerns and supported in contributing ideas without discrimination, in line with Innity's core value of Teamwork.

This approach cultivates workforce diversity, bringing together a range of perspectives, skills and experiences that enhance business effectiveness and market relevance across our operating markets.

Teamwork



Build a positive team
and family spirit

Sustainability Statement (Cont'd)

Innity's Diversity Policy

The Diversity Policy underscores the importance of diversity at all levels of the Group, including the Board and senior management, in supporting strategic objectives, sustainable growth and effective corporate governance.

Key Procedures in the Policy:



Merit-based Board appointments to ensure diverse representation.



Career advancement decisions for employees are guided by merit, skills and performance.



Equal consideration is given to all candidates, regardless of age, gender, or ethnicity.

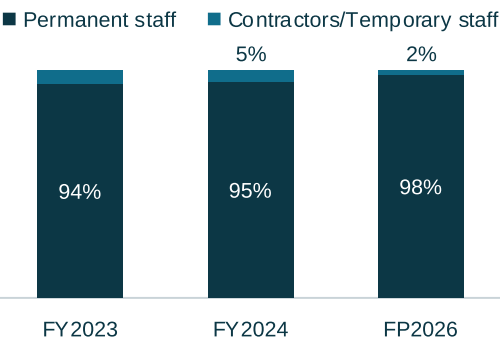


Regular reviews of workplace diversity covering gender, age and ethnicity.

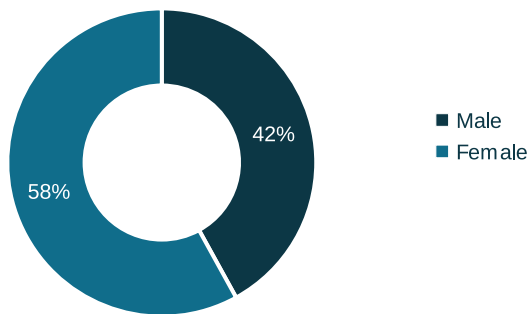
Workforce Diversity

In FP2026, women represented 58% of the Group's workforce, reflecting a balanced gender composition across operations.

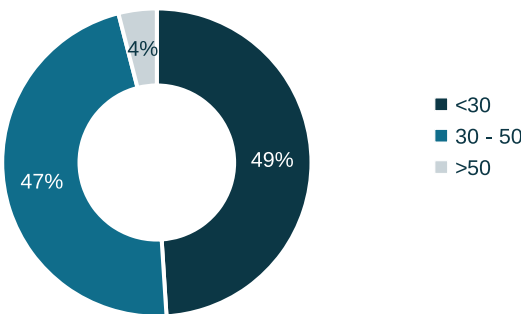
Employment Type



Gender Diversity in FP2026

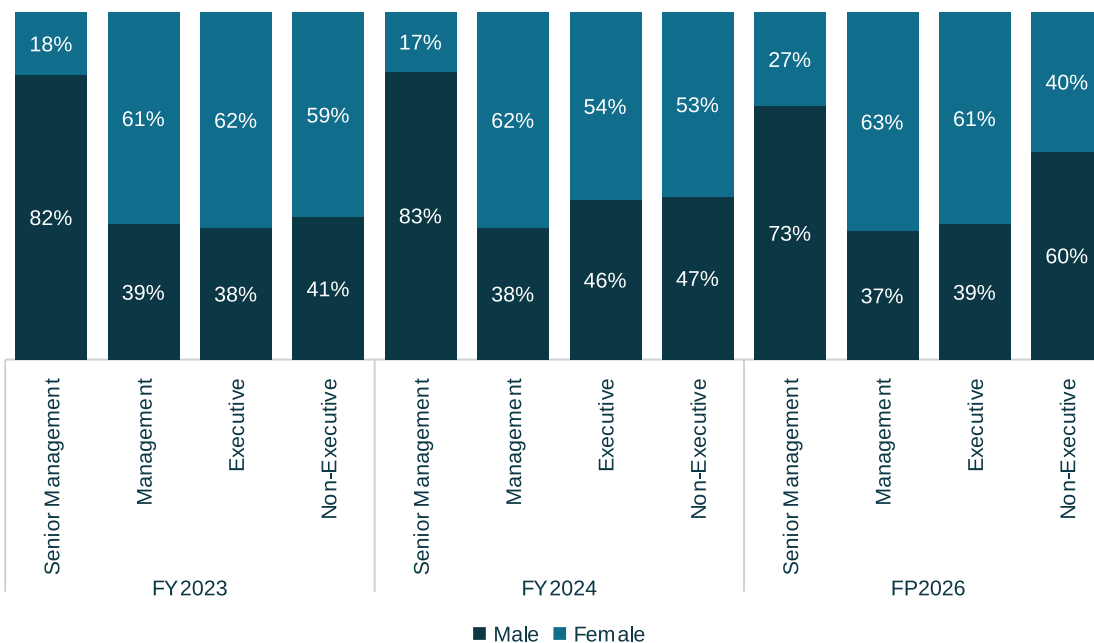


Age Diversity in FP2026

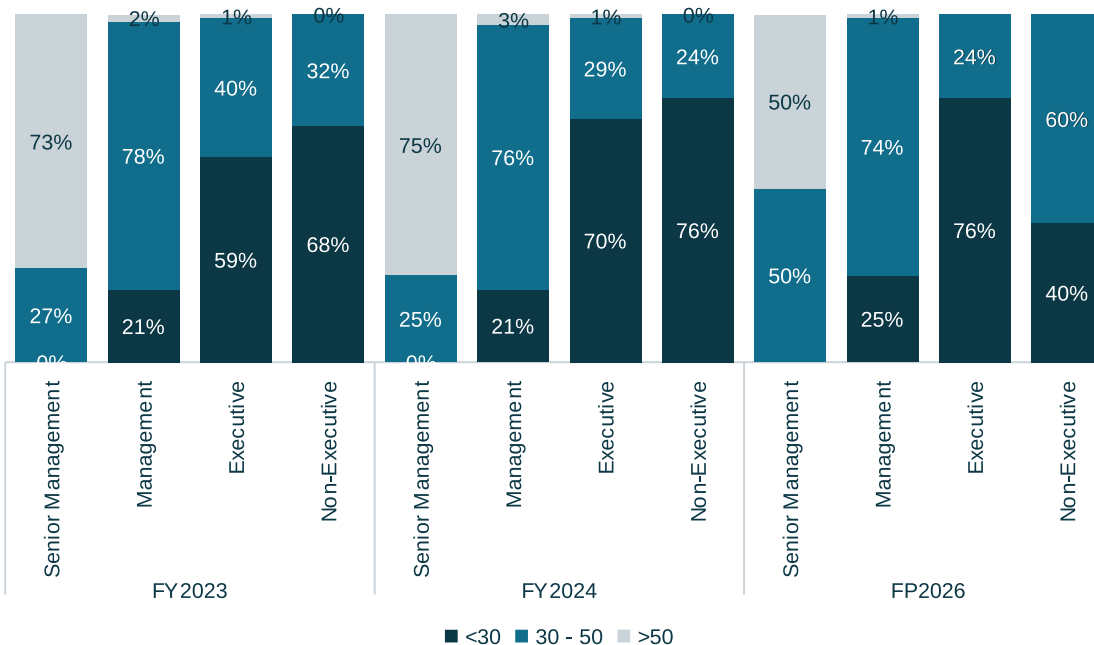


Sustainability Statement (Cont'd)

Gender Diversity by Employee Category



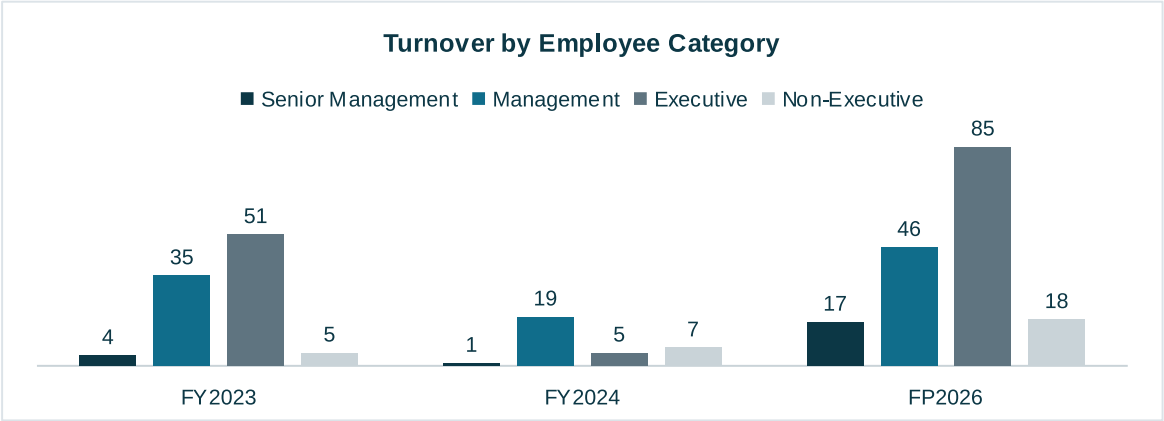
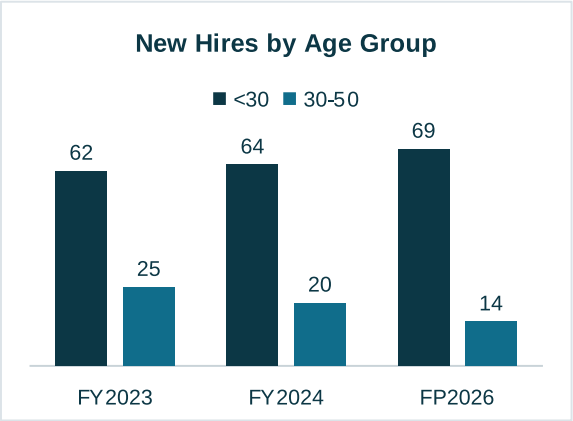
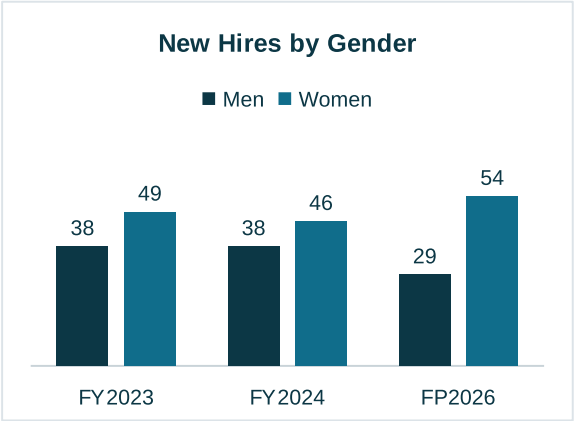
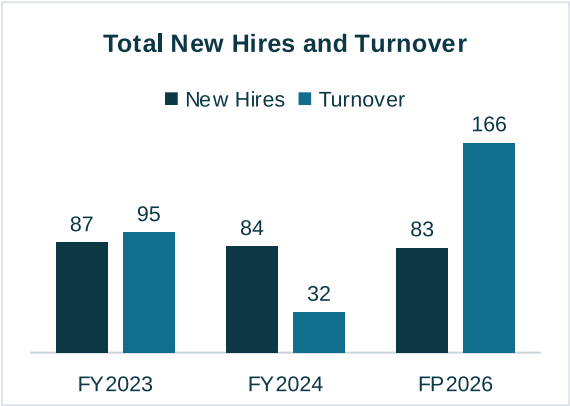
Age Diversity by Employee Category



Sustainability Statement (Cont'd)

Employee Recruitment

The following provides an overview of our new hires and employee turnover in FP2026.



Sustainability Statement (Cont'd)

Health and Safety

Innity maintains workplace safety standards that mitigate potential risks associated with our operations, including outdoor marketing campaigns, in accordance with applicable regulations.

Innity's Health and Safety Policy

The Group implements policies, procedures and controls across our operations to support a safe and healthy working environment for employees.



Risk Management

Processes are implemented to identify workplace hazards, assess and mitigate risks and support effective health and safety management across operations.



Reporting Culture

Employees are encouraged to report incidents or safety concerns without fear of reprisal. An established incident reporting channel is available for escalation to management, supporting timely review and corrective action.

Health and Safety Training

In FP2026, 24 employees in the Philippines participated in health and safety training programmes as part of our ongoing initiative to promote safe work practices.

The table below summarises key health and safety metrics across our operations.

Health and Safety Performance			
Metrics	FY2023	FY2024	FP2026
Total number of hours worked	20,800	22,880	29,760
Number of work-related fatalities	0	0	0
Number of lost-time injuries	0	0	0
Lost Time Incident Rate ("LTIR")	0	0	0

Note: LTIR is calculated per 200,000 hours worked per year.

Community and Society

The Group's community engagement initiatives are managed by the Content Marketing Department, promoting social equity and strengthening our relationships with the communities we serve.

As part of our commitment to environmental sustainability and community engagement, 25 employees participated in the Free Tree Society Nature Education Programme at Taman Tugu on 5 November 2025. The programme enhanced participants' understanding of forest restoration, biodiversity conservation and sustainable practices through interactive sessions, including tree planting demonstrations.

It also featured sustainability talks on responsible water usage and waste management, along with a guided biodiversity walk, raising awareness of Malaysia's ecosystems.

Sustainability Statement (Cont'd)

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Free Tree Society CSR Programme at Taman Tugu

**SUSTAINING MOMENTUM FOR A GREENER TOMORROW**

Innity continues to consider environmental, social and governance factors as part of our business operations and decision-making, in line with regulatory requirements and stakeholder expectations. This approach supports responsible business conduct while enabling the Group to remain resilient and relevant in a rapidly evolving digital landscape.

As sustainability expectations continue to evolve, we will focus on strengthening existing practices and improving alignment with emerging standards where appropriate. This measured progression reflects our commitment to acting responsibly while growing sustainably alongside our employees, partners and stakeholders.

PERFORMANCE DATA TABLE

Catalysing Sustainable Growth

Indicator	Unit	FY2023	FY2024	FP2026**
Supply Chain Management				
Bursa C7(a) Proportion of spending on local suppliers	%	83	79	81

Driving Ethical Governance

Indicator	Unit	FY2023	FY2024	FP2026**
Anti-Bribery and Corruption				
Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category				
• Management	%	N/A	88	92
• Executive	%	N/A	90	94
• Non-Executive	%	N/A	100	100
Bursa C1(b) Percentage of operations assessed for corruption related risks	%	0	0	0
Bursa C1(c) Confirmed incidents of corruption and actions taken	Number	0	0	0
Data Privacy and Cybersecurity				
Bursa C8(a) Number of substantiated complaints concerning breaches of customer privacy or losses of customer data	Number	0	0	0

Advancing Towards a Low-Carbon Future

Indicator	Unit	FY2023	FY2024	FP2026**
Climate Change and Energy Consumption				
Bursa C4(a) Total energy consumption	GJ	556	709	1,244
Bursa C4(a) Total energy consumption	MWh	155	197	346
Bursa C11(a) Scope 1 emissions in tonnes of CO2e	tCO2e	0	0	0
Bursa C11(b) Scope 2 emissions in tonnes of CO2e	tCO2e	105*	128*	228
Bursa C11(c) Scope 3 emissions in tonnes of CO2e (at least for business travel and employee commuting)	tCO2e	24	5,200	5,606
Waste Management				
Bursa C10(a) Total waste generated	Metric tonnes	N/A	N/A	2.081
Bursa C10(a)(i) Total waste diverted from disposal	Metric tonnes	N/A	0.015	0.101
Bursa C10(a)(ii) Total waste directed to disposal	Metric tonnes	N/A	N/A	1.980
Water Consumption				
Bursa C9(a) Total volume of water used	m ³	814	1,156	1,854

* Scope 2 emission values for FY2023 and FY2024 have been restated using the Energy Commission's updated grid emission factor.

** FP2026: 18-month financial period from 1 January 2025 to 30 June 2026 (figures as at 30 June 2026; percentages of employees and directors are as at 30 June 2026).

Creating a Thriving Workplace Culture

Indicator	Unit	FY2023	FY2024	FP2026**
Health and Safety				
Bursa C5(a) Number of work-related fatalities	Number	0	0	0
Bursa C5(b) Lost time incident rate ("LTIR")		0	0	0
Bursa C5(c) Number of employees trained on health and safety standards	Number	154	249	24
Labour Practices and Standards				
Bursa C6(d) Number of substantiated complaints concerning human rights violation	Number	0	0	0
Diversity and Inclusivity				

Sustainability Statement (Cont'd)

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Bursa C6(a) Total hours of training by employee category				
• Senior Management	Hours	N/A	56	162
• Management	Hours	N/A	484	629
• Executive	Hours	N/A	898	874
• Non-Executive	Hours	N/A	0	36
Bursa C6(c) Total number of employee turnover by employee category				
• Senior Management	Number	4	1	17
• Management	Number	35	19	46
• Executive	Number	51	5	85
• Non-Executive	Number	5	7	18
Bursa C3(a) Percentage of employees by gender and age group, for each employee category				
Gender group by employee category				
• Senior Management (Men)	%	82	83	73
• Senior Management (Women)	%	18	17	27
• Management (Men)	%	39	38	37
• Management (Women)	%	61	62	63
• Executive (Men)	%	38	46	39
• Executive (Women)	%	62	54	61
• Non-Executive (Men)	%	41	47	60
• Non-Executive (Women)	%	59	53	40
Age group by employee category				
• Senior Management (<30)	%	0	0	0
• Senior Management (30-50)	%	27	25	50
• Senior Management (>50)	%	73	75	50
• Management (<30)	%	21	21	25
• Management (30-50)	%	78	76	74
• Management (>50)	%	2	3	1
• Executive (<30)	%	59	70	76
• Executive (30-50)	%	40	29	24
• Executive (>50)	%	1	1	0
• Non-Executive (<30)	%	68	76	40
• Non-Executive (30-50)	%	32	24	60
• Non-Executive (>50)	%	0	0	0
Bursa C3(b) Percentage of directors by gender and age				
• Men	%	82	82	82
• Women	%	18	18	18
• <30	%	0	0	0
• 30-50	%	36	36	27
• >50	%	64	64	73
Bursa C6(b) Percentage of employees that are contractors or temporary staff				
• Permanent	%	94	95	98
• Contract	%	6	5	2
Community Engagement				
Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	RM	0	0	0
Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	0	0	0

** FP2026: 18-month financial period from 1 January 2025 to 30 June 2026 (figures as at 30 June 2026; percentages of employees and directors are as at 30 June 2026).

Sustainability Statement (Cont'd)

SASB INDEX

Service Sector: Advertising and Marketing			
Topic	Code	Description	FP2026 Disclosure
Data Privacy	SV-AD-220a.1	Discussion of policies and practices relating to behavioural advertising and consumer privacy.	Data Privacy and Cybersecurity, page 77
	SV-AD-220a.2	Percentage of online advertising impressions that are targeted to custom audiences.	Data Privacy and Cybersecurity, page 78
	SV-AD-220a.3	Total amount of monetary losses as a result of legal proceedings associated with consumer privacy.	Data Privacy and Cybersecurity, page 78
Advertising Integrity	SV-AD-270a.1	Total amount of monetary losses as a result of legal proceedings associated with false, deceptive, or unfair advertising.	Advertising Integrity, page 78
	SV-AD-270a.2	Percentage of campaigns reviewed for adherence with the Advertising Self-Regulatory Council (ASRC) procedures, percentage of those in compliance.	Not Applicable
	SV-AD-270a.3	Percentage of campaign that promote alcohol or tobacco products.	Advertising Integrity, page 78
Workforce Diversity & Inclusion	SV-AD-330a.1	Percentage of gender and racial/ethnic group representation for (1) management, (2) professionals, and (3) all other employees.	Workforce Diversity, page 89 – 90
Activity Metric	SV-AD-000.A	Median reach of advertisements and marketing campaigns.	Advertising and Marketing Campaign Performance, page 71
	SV-AD-000.B	Number of exposures to advertisements or marketing campaigns.	Not Applicable
	SV-AD-000.C	Median frequency of exposures.	Advertising and Marketing Campaign Performance, page 71
	SV-AD-000.D	Number of employees.	This information is undisclosed due to proprietary reasons.

Sustainability Statement (Cont'd)

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GRI CONTENT INDEX

Statement of use	Innity Corporation Berhad has reported the information cited in this GRI for the period 1 January 2025 to 30 June 2026 with reference to Standards.	content index the GRI
GRI 1 used	GRI 1: Foundation 2021	
GRI STANDARD	DISCLOSURE	LOCATION (PAGE)
GRI 2: General Disclosures 2021	2-1 Organisational details	53
	2-2 Entities included in the organisation's sustainability reporting	53
	2-3 Reporting period, frequency and contact point	53 – 54
	2-6 Activities, value chain and other business relationships	72 – 73
	2-7 Employees	86 – 91
	2-9 Governance structure and composition	61
	2-13 Delegation of responsibility for managing impacts	61
	2-16 Communication of critical concerns	62
	2-17 Collective knowledge of the highest governance body	61
	2-19 Remuneration policies	75
	2-22 Statement on sustainable development strategy	58
	2-23 Policy commitments	59
	2-24 Embedding policy commitments	59
	2-26 Mechanisms for seeking advice and raising concerns	76
	2-27 Compliance with laws and regulations	75
	2-28 Membership associations	55
	2-29 Approach to stakeholder engagement	63 – 65
GRI 3: Material Topics 2021	3-1 Process to determine material topics	66
	3-2 List of material topics	66
	3-3 Management of material topics	throughout
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	73
GRI 205: Anti-corruption 2016	205-2 Communication and training about anti-corruption policies and procedures	75 – 76
	205-3 Confirmed incidents of corruption and actions taken	76
GRI 302: Energy 2016	302-1 Energy consumption within the organisation	82
	302-3 Energy intensity	82
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	84
	303-5 Water consumption	84
GRI 305: Emissions 2016	305-2 Indirect (Scope 2) GHG emissions	82
	305-3 Other indirect (Scope 3) GHG emissions	82
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	83
	306-2 Management of significant waste-related impacts	83
	306-3 Waste generated	83
	306-4 Waste diverted from disposal	83
	306-5 Waste directed to disposal	83
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	91
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	86
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	92
	403-2 Hazard identification, risk assessment, and incident investigation	92

Sustainability Statement (Cont'd)

	403-5 Worker training on occupational health and safety	92
	403-6 Promotion of worker health	92
	403-9 Work-related injuries	92
GRI 404: Training and Education 2016	404-2 Programmes for upgrading employee skills and transition assistance programs	87
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	77
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	88
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programmes	92
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	77

ADDITIONAL COMPLIANCE INFORMATION

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1. Share Buyback

During the financial period, the Company did not enter into any share buyback transaction.

2. Options, Warrants or Convertible Securities

During the financial period, no options, warrants or convertible securities were issued by the Company.

3. Depository Receipt Programme

The Company did not sponsor any Depository Receipt Programme for the financial period ended 30 June 2026.

4. Sanctions and/or Penalties

During the financial period, there were no sanctions and/or penalties imposed on the Company and its subsidiaries, directors or management by the relevant regulatory bodies.

5. Non-Audit Fees

Non-audit fees of RM28,000 were paid to the Company's auditors, Messrs. BDO PLT, during the financial period ended 30 June 2026 for the review of the Statement on Risk Management and Internal Control and the Group Reporting Package.

6. Profit Guarantee

There were no profit guarantees given by the Group and the Company during the financial period ended 30 June 2026.

7. Variation of Results

For the financial period ended 30 June 2026, there was a less than 1% variance between the audited financial statements and the unaudited results previously announced. The variance relates to impairment of a long-overdue amount due from an associate company.

8. Material Contracts

There were no material contracts entered into by the Company and its subsidiaries which involved the Directors and substantial shareholders' interest during the financial period ended 30 June 2026.

9. Innity Corporation Berhad's Employees' Share Scheme ("ESS")

The ESS which was approved by the shareholders at the Extraordinary General Meeting held on 1 July 2015 governed by the ESS By-Laws, is the only ESS in existence during the financial period. The ESS was implemented on 4 June 2018, which is in force for a period of five (5) years until 3 June 2023. On 24 May 2023, the Board had resolved to extend the time frame of the ESS for a further period of five years, until 3 June 2028.

Since the implementation of the ESS, a total of 1,000,000 shares award had been granted to Senior Management of the Group. The entire 1,000,000 shares award had been exercised since the implementation of the ESS.

Additional Compliance Information (Cont'd)

Shares granted to Senior Management

	Since the commencement of the ESS on 4 June 2018	Maximum allocation to Senior Management
Aggregate maximum allocation in percentage	18.0%	80%
Actual percentage granted	0.7%	5%

10. Recurrent Related Party Transactions

Shareholders approved the renewal of the mandate for recurrent related party transactions ("RRPTs") of a revenue or trading nature at the Extraordinary General Meeting held on 4 June 2026, following the Circular to Shareholders dated 19 May 2026.

The Company proposes to seek shareholders' approval for renewal of the RRPT mandate at the forthcoming Annual General Meeting ("AGM") scheduled for 4 December 2026. Details of the proposed renewal will be set out in a separate Circular to Shareholders.

The related-party relationships relevant to the financial period, as disclosed in the Circular to Shareholders dated 19 May 2026, are as follows:

- JcbNext Berhad ("JCBNEXT") and Hakuhoodo DY ONE Inc. ("Hakuhoodo DY ONE") were substantial shareholders of the Company, with direct equity interests of 20.982% and 24.917%, respectively, as at 24 April 2026, the latest practicable date of that circular;
- Autoworld.com.my Sdn. Bhd. is the wholly-owned subsidiary of JCBNEXT;
- JCBNEXT held an 8.22% direct equity interest in 104 Corporation Ltd. ("104 Corporation"), as disclosed in the Circular to Shareholders dated 19 May 2026. With effect from 1 July 2026, Mark Chang Mun Kee stepped down from the Board of Directors of 104 Corporation, and JCBNEXT ceased to account for 104 Corporation as an associate from that date. The historical relationship is retained for the financial period ended 30 June 2026.
- Hakuhoodo DY Group comprises Hakuhoodo DY Holdings Inc. ("Hakuhoodo DY Holdings") and its subsidiaries. Hakuhoodo DY Holdings is the ultimate holding company of Hakuhoodo DY ONE.
- Myanmar Marketing and Research Development Co., Ltd ("MMRD") has a direct shareholding of 35% equity interest, representing 31,500 shares in Innity Myanmar Co., Ltd.
- ISB's wholly-owned subsidiary, Innity Limited ("Innity Ltd") has a direct shareholding of 49% equity interest, representing 9,800 shares in Innity Digital Media Thailand Co., Ltd ("Innity Thailand").

No recurrent related party transactions were entered into with JCBNEXT, Autoworld.com.my Sdn. Bhd. or 104 Corporation during the financial period.

Additional Compliance Information (Cont'd)

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The RRPTs entered into by the Group during the 18-month financial period from 1 January 2025 to 30 June 2026 were as follows:

Related Party	Nature of Recurrent Transactions	Interested Related Parties	Actual value transacted 1 January 2025 to 30 June 2026 (RM)
Hakuhodo DY Group	Provision of advertising and publicity-related services	Major shareholder Hakuhodo DY ONE Corporation connected with major shareholder Hakuhodo DY Holdings Director Michihiko Suganuma Alternate director Mina Kitamura	2,527,703
Innity Thailand	Provision of advertising and publicity-related services	Director Looa Hong Tuan	125,172
	Purchase of advertising and publicity-related services		306,774
	Management fees for backend support staff costs charged back based on individual time allocation, covering Corporate Strategy, Finance, Business Development, Operations and Creative functions		408,462
	Royalty fees		82,935

11. SHARIAH SCREENING DISCLOSURES

Pursuant to Rule 9.25A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, below are the financial data that are relevant for the purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

(A) Group Total Income and Total Assets

Particulars	Remarks	Financial period ended 30 June 2026 18 months (RM)	Financial year ended 31 December 2024 12 months (RM)
Revenue	Group revenue	128,153,136	112,167,935
Other income	Other operating income; includes interest income disclosed separately in Section (B)	1,227,979	589,196
Share of result of associates	Share of loss in equity-accounted associate	–	(249,504)
Others	Nil	–	–
Total Income		129,381,115	112,507,627

Additional Compliance Information (Cont'd)

Particulars	Remarks	Financial period ended 30 June 2026 18 months (RM)	Financial year ended 31 December 2024 12 months (RM)
Total Assets		54,915,175	70,071,648

Note: Interest income disclosed in Section (B) is included within Other income above and has not been added again in Section (A), to avoid double counting.

(B) Shariah Non-Compliant Business Activities

Particulars	Remarks	Financial period ended 30 June 2026 18 months (RM)	Financial year ended 31 December 2024 12 months (RM)
Other Shariah non-compliant activities	Technology-based online advertising and related services	128,153,136	112,167,935
Interest income	Interest income from conventional accounts and instruments	198,942	327,409
Dividend income received from conventional shares and instruments	Nil	–	–
Other Shariah non-compliant activities	Nil	–	–
Total		128,352,078	112,495,344

For the purpose of this disclosure, the Group's revenue from technology-based online advertising and related services has been classified as Shariah non-compliant.

(C) Components of Financial Position

(i) Cash Component

Particulars	Remarks	As at 30 June 2026 (RM)	As at 31 December 2024 (RM)
Islamic Accounts / Instruments			
Cash at bank (excluding cash in hand)	Nil	–	–
Deposits with licensed banks	Nil	–	–
Other cash equivalents	Nil	–	–
Total Islamic cash component		–	–
Conventional Accounts / Instruments			
Cash at bank (excluding cash in hand)	Cash and bank balances	10,577,538	12,918,575
Deposits with licensed banks	Fixed deposits with licensed banks	3,115,836	5,139,538
Other cash equivalents	Nil	–	–
Total conventional cash component		13,693,374	18,058,113

Additional Compliance Information (Cont'd)

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(ii) Debt Component

Particulars	Remarks	As at 30 June 2026 (RM)	As at 31 December 2024 (RM)
Islamic Financing			
Current financing	Nil	–	–
Non-current financing	Nil	–	–
Total Islamic financing		–	–
Conventional Borrowings			
Current – bank overdrafts	Secured bank overdrafts	3,556,861	3,077,447
Current – term loans	Current portion of interest-bearing term loan	36,111	33,286
Non-current – term loans	Non-current portion of interest-bearing term loan	158,951	213,602
Other interest-bearing debt	Nil	–	–
Total conventional debt		3,751,923	3,324,355

Comparability of financial periods

The income information for the financial period ended 30 June 2026 covers an eighteen-month period, whereas the comparative information for the financial year ended 31 December 2024 covers a twelve-month period and is therefore not directly comparable. Total assets and the components of financial position are stated as at the respective reporting dates.

STATEMENT OF RESPONSIBILITY BY DIRECTORS

In respect of preparation of the Audited Financial Statements

The Directors are responsible for ensuring that the audited financial statements of the Group and the Company are prepared in accordance with applicable Malaysian Financial Reporting Standards, IFRS Accounting Standards and the provisions of the Companies Act 2016.

The Directors are also responsible for ensuring that the financial statements give a true and fair view of the financial position of the Group and the Company as at 30 June 2026, and of their financial performance and cash flows for the financial period from 1 January 2025 to 30 June 2026.

In preparing the audited financial statements, the Directors have:

- a) adopted appropriate accounting policies and applied them consistently;
- b) made judgements and estimates that are reasonable and prudent;
- c) ensured compliance with applicable Malaysian Financial Reporting Standards; and
- d) prepared the financial statements on a going concern basis.

The Directors are responsible for ensuring that proper accounting and other records are maintained, which disclose with reasonable accuracy the financial position of the Group and the Company and enable the financial statements to comply with the provisions of the Companies Act 2016.

The Directors also have a general responsibility to take reasonable steps to safeguard the assets of the Group and the Company and to prevent and detect fraud and other irregularities.

This statement was approved by the Board of Directors on 9 October 2026.

REPORT AND FINANCIAL STATEMENT

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DIRECTORS' REPORT

DIRECTORS' REPORT

The Directors hereby submit their report and the audited financial statements of the Group and of the Company for the financial period ended 30 June 2026.

CHANGE OF FINANCIAL YEAR END

During the financial period, the Company changed its financial year end from 31 December to 30 June. Accordingly, the financial statements of the Group and of the Company for the current financial period are drawn up for a period of eighteen (18) months from 1 January 2025 to 30 June 2026 and the subsequent financial year shall end on 30 June annually.

PRINCIPAL ACTIVITIES

The Company is principally involved in investment holding. The Group's subsidiaries and associate are involved in the business of online advertising solutions, computer and mobile software applications development, operation of promotional and sales event information website, software production and development of content and influencer marketing. The other information relating to the subsidiaries and associate is disclosed in Notes 8(b) and 9(b) to the financial statements respectively.

There have been no significant changes in the nature of the principal activities of the Group and of the Company during the financial period.

RESULTS

	Group RM	Company RM
Loss for the financial period	11,587,492	3,678,006
Attributable to:		
Owners of the parent	10,564,790	3,678,006
Non-controlling interests	1,022,702	-
	11,587,492	3,678,006

DIVIDEND

No dividend has been paid, declared or proposed by the Company since the end of the previous financial year. The Directors do not recommend the payment of any dividend in respect of the current financial period.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial period other than those presented in the statements of changes in equity.

ISSUE OF SHARES AND DEBENTURES

The Company did not issue any new shares or debentures during the financial period.

EMPLOYEES' SHARE SCHEME

The Company implemented an Employees' Share Scheme ("ESS"), which is in force for a period of five (5) years until 3 June 2023 ("the scheme period"). On 24 May 2023, the Board had resolved to extend the time frame of the ESS for a further period of five (5) years, until 3 June 2028. The main features of the ESS are as follows:

- (a) The ESS is made available to Senior Management and full-time Executive Directors who are confirmed employees of the Company and its subsidiaries as defined in the Companies Act 2016 in Malaysia, as amended from time to time, and any re-enactment thereof;
- (b) The total number of shares offered under the ESS shall not, in aggregate, exceed 5% of the issued and paid-up share capital of the Company at any time during the existence of the ESS;
- (c) The Participant will not be required to pay for the new ESS Shares that may be issued and allotted to them and/or the existing Company Shares to be transferred to them pursuant to the ESS;
- (d) The actual number of shares, which may be offered to any eligible employee shall be at the discretion of the ESS Committee provided that the number of shares offered are not less than 100 shares and in multiples of 100 shares and are subject to the following:
 - (i) not more than 80% of the shares available under the ESS shall be allocated in aggregate to the Senior Management of the Company and its subsidiaries; and
 - (ii) not more than 10% of the total number of ESS Shares shall be allocated to a Participant, who, either singly or collectively through persons connected with the Participant, holds twenty percent (20%) or more of our issued and paid-up share capital.
- (e) A share award granted under the ESS may be exercised by the grantee upon achieving the vesting conditions set by the ESS Committee; and
- (f) The shares shall on issue and allotment rank pari passu in all respects with the then existing issued shares of the Company.

No shares have been issued during the financial period by virtue of the exercise of any option to take up unissued shares of the Company. As at the end of the financial period, there were no unissued shares of the Company under options.

Since the implementation of the ESS, a total of 1,000,000 shares award had been granted to Senior Management of the Group. The entire 1,000,000 shares award had been exercised since the implementation of the ESS.

There were no share awards granted to the Executive Directors of the Company and its subsidiaries during the financial period. Since the implementation of the ESS, none of the Executive Directors of the Company and its subsidiaries had been granted any share award under the ESS.

DIRECTORS

The Directors who have held office during the financial period and up to the date of this report are as follows:

Phang Chee Leong*	
Looa Hong Tuan*	
Wong Kok Woh*	
Seah Kum Loong*	
Michihiko Suganuma	
Cheong Chee Yun	
Gregory Charles Poarch	
Fung Kam Foo	
Norliza Binti Rasool Khan	
Liong Wei Li (Alternate Director to Gregory Charles Poarch)	
Mina Kitamura (Alternate Director to Michihiko Suganuma)	(Appointed on 28 March 2025)
Rieko Yoshikawa (Alternate Director to Michihiko Suganuma)	(Resigned on 28 March 2025)

**These Directors are also Directors of the subsidiaries of the Company.*

Directors of subsidiaries of Innity Corporation Berhad (excluding those listed above)

Gabriel Joaquin D. Zosa II
Simon Ong
U Moe Kyaw
Nadya Rosalia Hanum S (Resigned on 10 April 2025)
Hendra Yuniarta (Appointed on 16 June 2025)
Celine Mariel J. Gaspar (Resigned on 24 March 2025)
Ely Ray B. Casuga (Appointed on 24 March 2025)
Ina Patricia C. Erjas

DIRECTORS' INTERESTS

The Directors holding office at the end of the financial period and their beneficial interests in ordinary shares of the Company and of its related corporations during the financial period ended 30 June 2026 as recorded in the Register of Directors' Shareholdings kept by the Company under Section 59 of the Companies Act 2016 in Malaysia were as follows:

	Number of ordinary shares			
	Balance as at 1.1.2025	Bought	Sold	Balance as at 30.6.2026
Shares in the Company				
<u>Direct Interests</u>				
Phang Chee Leong	13,298,372	-	-	13,298,372
Looa Hong Tuan	12,374,685	-	-	12,374,685
Wong Kok Woh	7,299,086	-	-	7,299,086
Seah Kum Loong	6,817,292	-	-	6,817,292

None of the other Directors holding office at the end of the financial period held any interest in the ordinary shares of the Company and of its related corporations during the financial period.

Directors' Report (Cont'd)

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DIRECTORS' BENEFITS

Since the end of the previous financial year, none of the Directors have received or become entitled to receive any benefit (other than those benefits included in the aggregate amount of remuneration received and receivable by the Directors as shown in the financial statements) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest, except for certain Directors who received remuneration from the subsidiaries as Directors of the subsidiaries.

There were no arrangements made during and at the end of the financial period, to which the Company is a party, which had the object of enabling the Directors to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

DIRECTORS' REMUNERATION

The Directors' remuneration of the Group and of the Company for the financial period ended 30 June 2026 was as follows:

	Group	Company
	RM	RM
Salaries, bonuses, allowances and other emoluments	3,276,449	15,000
Defined contribution plan	319,881	-
Directors' fees	820,672	277,200
	<u>4,417,002</u>	<u>292,200</u>

INDEMNITY AND INSURANCE FOR DIRECTORS, OFFICERS AND AUDITORS

The Group and the Company effected Directors' and officers' liability insurance during the financial period to protect the Directors and officers of the Group and of the Company against potential costs and liabilities arising from claims brought against the Directors and officers.

During the financial period, the total amount of insurance premium paid for the Directors and the officers of the Group and of the Company is RM14,333.

There was no indemnity given to or insurance effected for the auditors of the Group and of the Company during the financial period.

OTHER STATUTORY INFORMATION REGARDING THE GROUP AND THE COMPANY**(I) AS AT THE END OF THE FINANCIAL PERIOD**

- (a) Before the financial statements of the Group and of the Company were prepared, the Directors took reasonable steps:
 - (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and had satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and

OTHER STATUTORY INFORMATION REGARDING THE GROUP AND THE COMPANY (CONT'D)

(I) AS AT THE END OF THE FINANCIAL PERIOD (CONT'D)

- (a) Before the financial statements of the Group and of the Company were prepared, the Directors took reasonable steps (Cont'd):
 - (ii) to ensure that any current assets other than debts, which were unlikely to realise their book values in the ordinary course of business have been written down to their estimated realisable values.
- (b) In the opinion of the Directors, the results of the operations of the Group and of the Company during the financial period have not been substantially affected by any item, transaction or event of a material and unusual nature.

(II) FROM THE END OF THE FINANCIAL PERIOD TO THE DATE OF THIS REPORT

- (c) The Directors are not aware of any circumstances:
 - (i) which would render the amount written off for bad debts or the amount of the provision for doubtful debts in the financial statements of the Group and of the Company inadequate to any material extent;
 - (ii) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; and
 - (iii) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.
- (d) In the opinion of the Directors:
 - (i) there has not arisen any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Group and of the Company for the financial period in which this report is made; and
 - (ii) no contingent or other liability has become enforceable, or is likely to become enforceable, within the period of twelve (12) months after the end of the financial period which will or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due.

(III) AS AT THE DATE OF THIS REPORT

- (e) There are no charges on the assets of the Group and of the Company which have arisen since the end of the financial period to secure the liabilities of any other person.
- (f) There are no contingent liabilities of the Group and of the Company which have arisen since the end of the financial period.
- (g) The Directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements of the Group and of the Company misleading.

Directors’ Report (Cont’d)

AUDITORS

The auditors, BDO PLT (201906000013 (LLP0018825-LCA) & AF 0206), have expressed their willingness to continue in office.

Auditors’ remuneration of the Group and of the Company for the financial period ended 30 June 2026 were as follows:

	Group	Company
	RM	RM
Statutory audit	690,563	199,000
Assurance related services	28,000	28,000
	718,563	227,000

Signed on behalf of the Board in accordance with a resolution of the Directors.

.....
Phang Chee Leong
Director

.....
Looa Hong Tuan
Director

Kuala Lumpur
9 October 2026

STATEMENT BY DIRECTORS

STATEMENT BY DIRECTORS

PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT 2016

In the opinion of the Directors, the financial statements set out on pages 120 to 185 have been drawn up in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the provisions of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026 and of the financial performance and cash flows of the Group and of the Company for the financial period then ended.

Signed on behalf of the Board in accordance with a resolution of the Directors.

.....
Phang Chee Leong
Director

.....
Looa Hong Tuan
Director

Kuala Lumpur
9 October 2026

STATUTORY DECLARATION

PURSUANT TO SECTION 251(1)(b) OF THE COMPANIES ACT 2016

I, Phang Chee Leong, being the Director primarily responsible for the financial management of Innity Corporation Berhad, do solemnly and sincerely declare that the financial statements set out on pages 120 to 185 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly)
declared by the abovenamed)
at Kuala Lumpur)
on 9 October 2026)

Phang Chee Leong

Before me,
Commissioner for Oaths
Kuala Lumpur

INDEPENDENT AUDITORS' REPORT

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INDEPENDENT AUDITORS' REPORT

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Innity Corporation Berhad, which comprise the statements of financial position as at 30 June 2026, and the statements of profit or loss, statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial period then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 120 to 185.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026, and of their financial performance and their cash flows for the financial period then ended in accordance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing ("ISAs"). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current period. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters of the Group

1. Recoverability of trade receivables

As at 30 June 2026, the gross trade receivables of the Group were RM25,174,976 and the associated impairment losses of trade receivables were RM2,112,743, as disclosed in Note 13 to the financial statements.

The Group has recognised net impairment losses on trade receivables amounted to RM278,960 during the financial period.

We determined this to be a key audit matter because it requires management to exercise significant judgements in determining the probability of default by trade receivables and appropriate forward looking information to assess the expected credit loss allowances.

Our audit procedures, with the involvement of components auditors, included the following:

- (i) Recomputed the probability of default using historical data and forward looking information adjustment;
- (ii) Recomputed the correlation coefficient between forward looking information used by the Group and historical losses to determine the appropriateness of the forward looking information used;
- (iii) Inquiries of management to assess the rationale underlying the relationship between the forward-looking information and expected credit losses; and
- (iv) Evaluated management's assessment and explanation on the individually significant trade receivables that were past due as at 30 June 2026 with reference to supporting evidence.

2. Impairment assessment of carrying amounts of property, plant and equipment, right-of-use assets and intangible assets

As at 30 June 2026, the carrying amounts of property, plant and equipment, right-of-use assets and intangible assets of the Group were RM478,944, RM2,797,115 and RM5,172,435 respectively, as disclosed in Notes 5, 6 and 7 to the financial statements. Included in these carrying amounts are property, plant and equipment, right-of-use assets and intangible assets amounting to RM813,548, RM1,290,240 and RM892,662 respectively as at 30 June 2026 in certain subsidiaries which have indications of impairment. As such, management has performed impairment assessments on the relevant cash-generating units ("CGUs").

Based on the impairment assessments undertaken by the Group, impairment losses on property, plant and equipment, right-of-use assets and intangible assets amounting to RM652,678, RM915,900 and RM226,389 respectively have been recognised during the financial period as the carrying amounts of the relevant CGUs exceeded their recoverable amounts.

We determined this to be a key audit matter as the assessment of impairment based on the value-in-use model is complex and it requires significant judgements and estimates about the future results and key assumptions applied to cash flow projections of the CGUs in determining their recoverable amounts. These key assumptions include forecasted revenue growth rates and operating profit margins, as well as determining an appropriate pre-tax discount rate used for each CGU.

Independent Auditors' Report (Cont'd)

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Key Audit Matters of the Group (Cont'd)**2. Impairment assessment of carrying amounts of property, plant and equipment, right-of-use assets and intangible assets (Cont'd)**

Our audit procedures, with the involvement of components auditors, included the following:

- (i) Compared cash flow projections against recent performance and assessed historical accuracy of budgets/forecasts and the key assumptions used in projections;
- (ii) Evaluated the reasonableness of forecasted revenue, projected profit margins and growth rates by assessing evidence available to support these assumptions;
- (iii) Evaluated the reasonableness of pre-tax discount rates used by management by comparing the market data, weighted average cost of capital of the Group and relevant risk factors; and
- (iv) Assessed sensitivity analysis performed by management on the cash flow projections to evaluate the impact on the impairment assessment.

Key Audit Matters of the Company**1. Impairment assessment of carrying amounts of investments in subsidiaries**

As at 30 June 2026, the carrying amount of investments in subsidiaries of RM15,335,819 has been disclosed in Note 8 to the financial statements.

We determined this to be a key audit matter because it requires management to exercise significant judgement and estimates about the future results and key assumptions applied to cash flow projections of the subsidiaries in determining the recoverable amount. These key assumptions include forecasted growth in revenue, operating profit margins and terminal value as well as determining an appropriate pre-tax discount rate.

Our audit procedures, with the involvement of components auditors, included the following:

- (i) Compared cash flow projections against recent performance and assessed historical accuracy of budgets/forecasts and the key assumptions used in projections;
- (ii) Evaluated the reasonableness of forecasted revenue, projected profit margins and growth rates by assessing evidence available to support these assumptions;
- (iii) Evaluated the reasonableness of pre-tax discount rates used by management by comparing the market data, weighted average cost of capital of the industry and relevant risk factors; and
- (iv) Assessed sensitivity analysis performed by management on the cash flow projections to evaluate the impact on the impairment assessment.

Key Audit Matters of the Company (Cont'd)

2. Recoverability of amounts owing by subsidiaries

As at 30 June 2026, the carrying amounts of balances owing by subsidiaries amounted to RM440,040 has been disclosed in Note 14 to the financial statements.

The Company has recognised net impairment losses on amounts owing by subsidiaries amounted to RM1,677,007 during the financial period.

We determined this to be a key audit matter because it requires management to exercise significant judgement in determining the probability of default by subsidiaries, appropriate forward looking information and significant increase in credit risk.

Our audit procedures, with the involvement of components auditors, included the following:

- (i) Assessed the probability of default using historical data and forward-looking adjustments applied by the Company;
- (ii) Assessed the appropriateness of the indicators of significant increase in credit risk applied by the management and the resultant basis for classification of exposure into respective stages;
- (iii) Evaluated the basis used by management in determining the recoverable amount of cash flows, where applicable; and
- (iv) Assessed actual lost events subsequent to the end of reporting period for its relationship with the indicators of significant increase in credit risk applied by management.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditors' Report (Cont'd)

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Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with MFRSs, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the ability of the Group and of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Group and of the Company.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

As part of an audit in accordance with approved standards on auditing in Malaysia and ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also: (Cont'd)

- (d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group or of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- (f) Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the financial statements of the Group. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Independent Auditors' Report (Cont'd)

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Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors, are disclosed in Note 8 to the financial statements.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

BDO PLT

201906000013 (LLP0018825-LCA) & AF 0206
Chartered Accountants
Kuala Lumpur
9 October 2026

Law Kian Huat

02855/06/2028 J
Chartered Accountant

STATEMENTS OF FINANCIAL POSITION

As at 30 June 2026

	Group		Company	
Note	30.6.2026	31.12.2024	30.6.2026	31.12.2024
	RM	RM	RM	RM

ASSETS

Non-current assets

Property, plant and equipment	5	478,944	1,744,982	-	-
Right-of-use assets	6	2,797,115	3,234,421	46,639	31,166
Intangible assets	7	5,172,435	5,062,224	-	-
Investments in subsidiaries	8	-	-	15,335,819	15,335,819
Other receivables	14	640	-	-	-
Deferred tax assets	11	235,545	711,276	-	-
		8,684,679	10,752,903	15,382,458	15,366,985

Current assets

Inventories	12	-	226	-	-
Trade receivables	13	23,062,233	34,436,428	-	-
Other receivables, deposits, contract assets and prepayments	14	9,278,501	6,077,660	477,070	1,023,846
Current tax assets		196,388	746,318	-	-
Cash and bank balances	15	13,693,374	18,058,113	253,714	239,101
		46,230,496	59,318,745	730,784	1,262,947

TOTAL ASSETS

		54,915,175	70,071,648	16,113,242	16,629,932
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EQUITY

Share capital	16	19,477,031	19,477,031	19,477,031	19,477,031
Reserves	17	1,316,595	12,405,654	(8,875,699)	(5,197,693)

Equity attributable to owners of the Company

		20,793,626	31,882,685	10,601,332	14,279,338
Non-controlling interests		(2,951,517)	(2,250,592)	-	-

TOTAL EQUITY

		17,842,109	29,632,093	10,601,332	14,279,338
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Statements of Financial Position

As at 30 June 2026 (Cont'd)

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Note	Group		Company	
	30.6.2026	31.12.2024	30.6.2026	31.12.2024
	RM	RM	RM	RM
LIABILITIES				
Non-current liabilities				
Other payables, contract liabilities and accruals	20	27,170	-	870,785
Deferred tax liabilities	11	376,069	1,140,239	-
Lease liabilities	6	1,287,794	701,283	16,437
Retirement benefit obligations	18	279,266	350,140	-
Borrowings	21	158,951	213,622	-
		2,129,250	2,405,284	887,222
Current liabilities				
Trade payables	19	17,218,760	21,931,577	-
Other payables, contract liabilities and accruals	20	12,327,161	11,243,323	4,593,618
Lease liabilities	6	1,269,984	1,644,101	31,070
Borrowings	21	3,592,972	3,110,733	-
Current tax liabilities		534,939	104,537	-
		34,943,816	38,034,271	4,624,688
TOTAL LIABILITIES		37,073,066	40,439,555	5,511,910
TOTAL EQUITY AND LIABILITIES		54,915,175	70,071,648	16,113,242
				16,629,932

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF PROFIT OR LOSS

For the Financial Period Ended 30 June 2026

	Note	Group		Company	
		1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
		RM	RM	RM	RM
Revenue	22	128,153,136	112,167,935	5,676,016	5,013,473
Other operating income		1,227,979	589,196	61,680	142,004
Direct costs		(68,305,947)	(64,111,213)	(5,207,307)	(4,093,008)
Staff costs	23	(52,266,912)	(43,669,747)	(909,182)	(468,127)
Depreciation	5,6	(2,978,408)	(2,358,067)	(46,712)	(31,164)
Amortisation of development expenditure	7	(2,416,180)	(1,528,727)	-	-
Net losses on impairment of financial assets	25	(1,174,148)	(948,118)	(2,229,281)	(1,415,804)
Other operating expenses		(12,414,148)	(8,648,233)	(830,516)	(458,012)
Loss from operations	25	(10,174,628)	(8,506,974)	(3,485,302)	(1,310,638)
Finance costs	26	(489,921)	(284,858)	(192,704)	(99,576)
Share of loss in equity-accounted associate, net of tax	9	-	(249,504)	-	-
Loss before tax		(10,664,549)	(9,041,336)	(3,678,006)	(1,410,214)
Income tax expense	27	(922,943)	(656,812)	-	-
Loss for the financial period/year		(11,587,492)	(9,698,148)	(3,678,006)	(1,410,214)
Loss attributable to:					
Owners of the Company		(10,564,790)	(7,606,694)	(3,678,006)	(1,410,214)
Non-controlling interests		(1,022,702)	(2,091,454)	-	-
		(11,587,492)	(9,698,148)	(3,678,006)	(1,410,214)
Loss per ordinary share attributable to owners of the Company (sen)					
Basic and diluted	28	(7.58)	(5.46)		

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF COMPREHENSIVE INCOME

For the Financial Period Ended 30 June 2026

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Note	Group		Company	
	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
	RM	RM	RM	RM
Loss for the financial period/year	(11,587,492)	(9,698,148)	(3,678,006)	(1,410,214)
Other comprehensive (loss)/income for the financial period/year, net of tax				
<u>Items that may be reclassified subsequently to profit or loss</u>				
Foreign currency translation	27(d)	(271,927)	266,796	-
<u>Items that will not be reclassified subsequently to profit or loss</u>				
Remeasurement of retirement benefit obligations	27(d)	69,435	196,228	-
Total other comprehensive (loss)/income for the financial period/year, net of tax		(202,492)	463,024	-
Total comprehensive loss		(11,789,984)	(9,235,124)	(3,678,006)
Total comprehensive loss attributable to:				
Owners of the Company		(11,089,059)	(7,355,306)	(3,678,006)
Non-controlling interests		(700,925)	(1,879,818)	-
		(11,789,984)	(9,235,124)	(3,678,006)

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

For the Financial Period Ended 30 June 2026

Group	<----- Non-distributable ----->				Distributable		Total attributable to owners of the Company		Non-controlling interests		Total equity	
	Share capital (Note 16)	Reverse acquisition reserve (Note 17)	Foreign currency translation reserve (Note 17)	Retained profits (Note 17)	RM	RM	RM	RM	RM	RM	RM	RM
At 1 January 2024	19,477,031	(2,512,173)	1,442,996	20,747,110			39,154,964		263,026		39,417,990	
Loss for the financial year	-	-	-	(7,606,694)			(7,606,694)		(2,091,454)		(9,698,148)	
Other comprehensive income	-	-	90,785	160,603			251,388		211,636		463,024	
Total comprehensive income/(loss)	-	-	90,785	(7,446,091)			(7,355,306)		(1,879,818)		(9,235,124)	
Dividends paid to non-controlling interests ("NCI")	-	-	-	-			-		(351,773)		(351,773)	
Acquisitions of additional interests in a subsidiary company from NCI	-	-	-	83,027			83,027		(282,027)		(199,000)	
Total transactions with owners and changes in ownership interests	-	-	-	83,027			83,027		(633,800)		(550,773)	
At 31 December 2024/1 January 2025	19,477,031	(2,512,173)	1,533,781	13,384,046			31,882,685		(2,250,592)		29,632,093	
Loss for the financial period	-	-	(10,564,790)	(10,564,790)			(10,564,790)		(1,022,702)		(11,587,492)	
Other comprehensive (loss)/income	-	-	(558,893)	34,624			(524,269)		321,777		(202,492)	
Total comprehensive loss	-	-	(558,893)	(10,530,166)			(11,089,059)		(700,925)		(11,789,984)	
At 30 June 2026	19,477,031	(2,512,173)	974,888	2,853,880			20,793,626		(2,951,517)		17,842,109	

Statements of Changes in Equity

For the Financial Period Ended 30 June 2026 (Cont'd)

Company	<-----Non-distributable ---->		
	Share capital (Note 16)	Accumulated losses (Note 17)	Total equity
	RM	RM	RM
At 1 January 2024	19,477,031	(3,787,479)	15,689,552
Loss for the financial year/Total comprehensive loss	-	(1,410,214)	(1,410,214)
At 31 December 2024/1 January 2025	19,477,031	(5,197,693)	14,279,338
Loss for the financial period/Total comprehensive loss	-	(3,678,006)	(3,678,006)
At 30 June 2026	19,477,031	(8,875,699)	10,601,332

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For the Financial Period Ended 30 June 2026

Note	Group		Company	
	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
	RM	RM	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES				
Loss before tax	(10,664,549)	(9,041,336)	(3,678,006)	(1,410,214)
Adjustments for:				
Amortisation of development expenditure	7	2,416,180	1,528,727	-
Bad debts written off		-	39,466	-
Depreciation	5,6	2,978,408	2,358,067	46,712
Dividend income from a subsidiary	22	-	-	(400,000)
Fair value adjustments on amount due to a subsidiary	25	-	-	(95,681)
Gain on disposal of property, plant and equipment		(4,092)	(2,649)	-
Gain on lease modification	6(g)	(6,853)	(12,464)	-
Impairment losses on financial assets, net		1,174,148	948,118	2,229,281
Impairment losses on intangible assets	7	226,389	-	-
Impairment losses on property, plant and equipment	5	652,678	-	-
Impairment losses on right-of-use assets	6	915,900	-	-
Interest expense	26	489,921	284,858	192,704
Interest income	25	(198,942)	(327,409)	(91,110)
Inventories written off	12	-	3,294	-
Property, plant and equipment written off	25	13,102	1,143	-
Retirement benefits	18(b)	44,086	157,826	-
Share of loss in equity-accounted associate		-	249,504	-
Net unrealised loss/(gain) on foreign exchange	25	295,811	1,091,253	(5,607)
Operating loss before working capital changes		(1,667,813)	(2,721,602)	(1,306,026)
				(403,754)

Statements of Cash Flows

For the Financial Period Ended 30 June 2026 (Cont'd)

	Group		Company	
Note	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
	RM	RM	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES (Cont'd)				
Operating loss before working capital changes	(1,667,813)	(2,721,602)	(1,306,026)	(403,754)
Decrease in inventories	226	8,413	-	-
Decrease/(Increase) in trade and other receivables	3,513,580	(6,256,316)	(11,712)	5,880
Increase/(Decrease) in trade and other payables	266,380	(1,188,626)	145,112	(162,714)
Cash generated from/(used in) operations	2,112,373	(10,158,131)	(1,172,626)	(560,588)
Dividend received	-	-	-	400,000
Income tax paid	(715,738)	(976,150)	-	-
Income tax refunded	147,646	98,970	-	-
Retirement benefit paid	-	(63,027)	-	-
Net cash from/(used in) operating activities	1,544,281	(11,098,338)	(1,172,626)	(160,588)
CASH FLOWS FROM INVESTING ACTIVITIES				
Development expenditure paid	7	(2,752,780)	(1,834,645)	-
Placements of fixed deposits:				
- pledged to licensed banks		(91,342)	(82,072)	-
- with maturity period more than three (3) months		2,115,044	5,784,259	-
Interest received		198,942	327,409	91,110
Acquisition of non-controlling interest	8(d)	-	(199,000)	-
Proceeds from disposal of property, plant and equipment		7,028	11,664	-
Purchase of property, plant and equipment	5	(144,477)	(434,481)	-
Repayments from/(Advances to) an associate		99,763	(602,976)	24,757
Repayments from subsidiaries		-	-	1,311,057
Net cash (used in)/ from investing activities		(567,822)	2,970,158	1,426,924

Statements of Cash Flows

For the Financial Period Ended 30 June 2026 (Cont'd)

	Group		Company	
Note	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
	RM	RM	RM	RM

CASH FLOWS FROM FINANCING ACTIVITIES

Dividends paid to non-controlling interests		-	(351,773)	-	-
Interest paid		(278,033)	(109,782)	(189,285)	(96,003)
Repayments of loan		(68,114)	(45,648)	-	-
Payment of lease liabilities	6	(2,718,753)	(1,929,150)	(50,400)	(33,600)
Net cash used in financing activities		(3,064,900)	(2,436,353)	(239,685)	(129,603)
Net increase/(decrease) in cash and cash equivalents		(2,088,441)	(10,564,533)	14,613	904
Effects of exchange rate fluctuations on cash and cash equivalents		(732,010)	(166,261)	-	-
Cash and cash equivalents at the beginning of financial period/year		9,841,128	20,571,922	239,101	238,197
Cash and cash equivalents at the end of financial period/year	15	7,020,677	9,841,128	253,714	239,101

The accompanying notes form an integral part of these financial statements.

Statements of Cash Flows

For the Financial Period Ended 30 June 2026 (Cont'd)

Reconciliation of liabilities arising from financing activities:

	Group		Company
	Lease liabilities (Note 6)	Term loan (Note 21)	Lease liabilities (Note 6)
	RM	RM	RM
At 1 January 2024	3,094,650	279,123	-
Cash flows	(1,929,150)	(45,648)	(33,600)
Non-cash flows:			
- Acquisition of right-of-use assets	799,873	-	62,330
- Effect of foreign exchange	(106,616)	-	-
- Lease modification	324,984	-	-
- Interest expense	161,643	13,433	3,573
At 31 December 2024/1 January 2025	2,345,384	246,908	32,303
Cash flows	(2,718,753)	(68,114)	(50,400)
Non-cash flows:			
- Acquisition of right-of-use assets	2,819,914	-	62,185
- Effect of foreign exchange	(248,663)	-	-
- Lease modification	297,510	-	-
- Derecognition	(133,234)	-	-
- Interest expense	195,620	16,268	3,419
At 30 June 2026	2,557,778	195,062	47,507

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026

1. CORPORATE INFORMATION

Innity Corporation Berhad ("the Company") is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the ACE Market of Bursa Malaysia Securities Berhad.

The registered office of the Company is located at Unit 30-01, Level 30, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur. The principal place of business of the Company is located at C501 & C502, Block C, Kelana Square, 17, Jalan SS7/26, Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan.

During the financial period, the Company changed its financial year end from 31 December to 30 June. Accordingly, the financial statements of the Group and of the Company for the current financial period are drawn up for a period of eighteen (18) months from 1 January 2025 to 30 June 2026 and the subsequent financial year shall end on 30 June annually.

The consolidated financial statements for the financial period ended 30 June 2026 comprise the Company and its subsidiaries and the interests of the Group in an associate. These financial statements are presented in Ringgit Malaysia ("RM"), which is also the functional currency of the Company.

The financial statements were authorised for issue in accordance with a resolution by the Board of Directors on 9 October 2026.

2. PRINCIPAL ACTIVITIES

The Company is principally involved in investment holding. The principal activities and other information of the subsidiaries and associate are disclosed in Note 8(b) and Note 9(b) to the financial statements respectively.

There have been no significant changes in the nature of these activities during the financial period.

3. BASIS OF PREPARATION

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the provisions of the Companies Act 2016 in Malaysia.

The accounting policies adopted are consistent with those of the previous financial year except for the effects of adoption of new MFRSs during the financial period. The new MFRSs and Amendments to MFRSs adopted during the financial period are disclosed in Note 32.1 to the financial statements.

The financial statements of the Group and of the Company have been prepared under the historical cost convention except as otherwise stated in the financial statements.

Notes to the Financial Statements (Cont'd)

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3. BASIS OF PREPARATION (CONT'D)

During the financial period ended 30 June 2026, the Group and Company have incurred a net loss after tax of RM11.59 million and RM3.68 million respectively.

Notwithstanding the above, the Board of Directors of the Group is of the opinion that the Group and the Company will be able to continue as going concerns for the foreseeable future. The ability of the Group and the Company to continue as going concerns is dependent on:

- (i) cash flows to meet the obligations of the Group and of the Company; and
- (ii) the continuous financial support provided by the Executive Directors.

In view of the foregoing, the Directors consider that it is appropriate to prepare the financial statements of the Group and the Company on a going concern basis, and accordingly, the financial statements do not include any adjustments relating to the recoverability and classification of recorded assets amounts or to amounts and classification of liabilities that may be necessary should the going concern basis for the preparation of the financial statements of the Group and of the Company be not appropriate.

4. OPERATING SEGMENT

The Group is principally involved in providing technology-based online advertising solutions and other related internet services in Malaysia and other areas of the Asia Pacific. For management purposes, the Group is organised into business units based on their geographical location and has reportable operating segments as follows:

- Malaysia
- Singapore
- Indonesia
- Vietnam
- Philippines
- Hong Kong/China
- Taiwan
- Cambodia
- Myanmar

The management monitors the operating results of its business units as well as relying on the segment information as disclosed below for the purpose of making decisions about resource allocation and performance assessment.

Inter-segment transactions were entered into when advertising campaigns were carried out on a regional basis. The pricing of the inter-segment transactions is determined based on a negotiated margin basis.

Information regarding the results of each reportable segment is included below. Performance is measured based on segment profit/(loss) before tax, as included in the internal management reports that are reviewed by the Group's Managing Director. Segment profit/(loss) is used to measure performance as the management believes that such information is the most relevant in evaluating the results of certain segments relative to other entities that operate in these industries.

Notes to the Financial Statements (Cont'd)

4. OPERATING SEGMENT (CONT'D)

	Malaysia		Singapore	Indonesia	Vietnam	Philippines	Hong Kong/China		Taiwan	Cambodia		Myanmar	Total	Inter segment elimination		Group
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
30 June 2026																
Revenue																
External revenue	63,223,956	8,743,509	6,539,473	9,947,082	17,617,950	877,244	567,529	-	128,153,136	-	-	-	128,153,136	-	-	128,153,136
Inter-segment revenue	5,353,342	242,973	205,373	2,140	295,274	8,319	-	-	6,325,533	-	-	-	6,325,533	(6,325,533)	-	-
Total revenue	68,577,298	8,986,482	6,744,846	9,949,222	17,913,224	885,563	567,529	-	134,478,669	-	-	-	134,478,669	(6,325,533)	-	128,153,136
Results																
(Loss)/Profit from operations	(4,054,141)	(2,353,032)	(1,167,837)	(1,541,495)	(3,445,530)	2,017,380	(324,747)	(39,490)	(6,397,033)	(3,777,595)	(10,174,628)					
Finance costs	(380,805)	(16,862)	(112,960)	(293,683)	(49,988)	(52,009)	(3,322)	-	(934,427)	444,506	(489,921)					
Share of loss in equity-accounted associate, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Loss)/Profit before tax	(4,434,946)	(2,369,894)	(1,280,797)	(1,835,178)	(3,495,518)	1,965,371	(328,069)	(39,490)	(7,331,460)	(3,333,089)	(10,664,549)					
Income tax expense	(259,288)	-	19,371	(188,194)	(63,913)	(417,544)	(13,375)	-	(922,943)	-	(922,943)					
(Loss)/Profit for the financial period	(4,694,234)	(2,369,894)	(1,261,426)	(2,023,372)	(3,495,518)	1,547,827	(341,444)	(39,490)	(8,254,403)	(3,333,089)	(11,587,492)					
Non-controlling interests	166,466	-	618,099	325,869	783,076	-	(884,630)	13,822	1,022,702	-	1,022,702					
(Loss)/Profit attributable to owners of the Company	(4,527,768)	(2,369,894)	(643,327)	(1,697,503)	(2,712,442)	1,547,827	(341,444)	(25,668)	(7,231,701)	(3,333,089)	(10,564,790)					

Notes to the Financial Statements (Cont'd)

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4. OPERATING SEGMENT (CONT'D)

	30 June 2026 (cont'd)										Inter segment elimination	Group
	Malaysia RM	Singapore RM	Indonesia RM	Vietnam RM	Philippines RM	Hong Kong/ China RM	Taiwan RM	Cambodia RM	Myanmar RM	Total RM		
Assets and liabilities												
Segment assets	41,392,261	2,657,909	3,119,860	5,280,929	13,497,788	11,338,453	517,008	223,039	13,835	78,041,082	(23,125,907)	54,915,175
Consolidated total assets	41,392,261	2,657,909	3,119,860	5,280,929	13,497,788	11,338,453	517,008	223,039	13,835	78,041,082	(23,125,907)	54,915,175
Segment liabilities	18,527,752	3,520,844	6,569,686	7,430,320	7,706,120	7,552,476	4,185,985	1,217,507	930,761	57,641,451	(20,568,385)	37,073,066
Consolidated total liabilities	18,527,752	3,520,844	6,569,686	7,430,320	7,706,120	7,552,476	4,185,985	1,217,507	930,761	57,641,451	(20,568,385)	37,073,066
Other information												
Capital expenditure	2,810,957	-	561	-	79,976	5,763	-	-	-	2,897,257	-	2,897,257
Amortisation of development expenditure	2,416,180	-	-	-	-	-	-	-	-	2,416,180	-	2,416,180
Depreciation	824,335	482,774	9,320	437,280	638,668	582,175	1,358	2,498	-	2,978,408	-	2,978,408
Material non-cash items other than depreciation and amortisation	-	-	-	-	-	-	-	-	-	-	-	-
- (Reversal of)/Impairment losses on:												
- trade receivables	1,197,874	-	9,410	75,647	-	(38,600)	28,905	-	-	1,273,236	(994,276)	278,960
- other receivables	3,763,786	344,031	-	-	-	-	-	-	-	4,107,817	(3,212,629)	895,188
- property, plant and equipment	400,451	-	-	-	-	252,227	-	-	-	652,678	-	652,678
- right-of-use assets	6,349	-	-	-	-	909,551	-	-	-	915,901	-	915,900
- intangible asset	226,389	-	-	-	-	-	-	-	-	226,389	-	226,389
- Property, plant and equipment written off	-	-	-	-	-	-	5,739	7,363	-	13,102	-	13,102
- Retirement benefits	-	-	36,824	-	7,262	-	-	-	-	44,086	-	44,086
- Net unrealised (gain)/loss on foreign exchange	(94,044)	10,789	342,052	325,287	(25,738)	(51,936)	(319,573)	49,405	41,916	278,158	17,653	295,811

Notes to the Financial Statements (Cont'd)

4. OPERATING SEGMENT (CONT'D)

31 December 2024

	Malaysia	Singapore	Indonesia	Vietnam	Philippines	Hong Kong/ China	Taiwan	Cambodia	Myanmar	Total	Inter segment elimination	Group
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
Revenue												
External revenue	48,107,610	8,575,834	3,835,007	16,848,761	15,999,699	15,748,083	2,196,016	845,259	11,666	112,167,935	-	112,167,935
Inter-segment revenue	5,330,644	170,442	73,609	-	239,414	46,177	78,184	-	-	5,938,470	(5,938,470)	-
Total revenue	53,438,254	8,746,276	3,908,616	16,848,761	16,239,113	15,794,260	2,274,200	845,259	11,666	118,106,405	(5,938,470)	112,167,935
Results												
(Loss)/Profit from operations	(2,477,798)	(1,775,916)	(1,244,661)	223,815	377,325	(5,080,178)	(1,250,031)	(296,338)	(50,999)	(11,574,781)	3,067,807	(8,506,974)
Finance costs	(237,388)	(17,729)	(31,068)	(182,209)	(59,108)	(44,869)	(91,740)	(5,802)	(4,893)	(674,806)	389,948	(284,858)
Share of loss in equity-accounted associate, net of tax	(249,504)	-	-	-	-	-	-	-	-	(249,504)	-	(249,504)
(Loss)/Profit before tax	(2,964,690)	(1,793,645)	(1,275,729)	41,606	318,217	(5,125,047)	(1,341,771)	(302,140)	(55,892)	(12,499,091)	3,457,755	(9,041,336)
Income tax expense	(258,635)	-	(234,032)	(44,839)	(228,143)	-	108,837	-	-	(656,812)	-	(656,812)
(Loss)/Profit for the financial year	(3,223,325)	(1,793,645)	(1,509,761)	(3,233)	90,074	(5,125,047)	(1,232,934)	(302,140)	(55,892)	(13,155,903)	3,457,755	(9,698,148)
Non-controlling interests	76,979	-	739,783	(1,141)	(2,203)	1,011,887	246,587	-	19,562	2,091,454	-	2,091,454
(Loss)/Profit attributable to owners of the Company	(3,146,346)	(1,793,645)	(769,978)	(4,374)	87,871	(4,113,160)	(986,347)	(302,140)	(36,330)	(11,064,449)	3,457,755	(7,606,694)

Notes to the Financial Statements (Cont'd)

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4. OPERATING SEGMENT (CONT'D)

	31 December 2024 (cont'd)											Group RM
	Malaysia RM	Singapore RM	Indonesia RM	Vietnam RM	Philippines RM	Hong Kong/ China RM	Taiwan RM	Cambodia RM	Myanmar RM	Total RM	Inter segment elimination RM	
Assets and liabilities												
Segment assets	49,381,060	3,893,733	2,697,334	9,935,162	15,303,475	14,031,524	926,925	281,747	15,196	96,466,156	(26,394,508)	70,071,648
Consolidated total assets	49,381,060	3,893,733	2,697,334	9,935,162	15,303,475	14,031,524	926,925	281,747	15,196	96,466,156	(26,394,508)	70,071,648
Segment liabilities	18,687,650	2,085,306	5,722,003	10,158,307	10,251,830	5,857,952	9,347,487	1,007,033	978,040	64,095,608	(23,656,053)	40,439,555
Consolidated total liabilities	18,687,650	2,085,306	5,722,003	10,158,307	10,251,830	5,857,952	9,347,487	1,007,033	978,040	64,095,608	(23,656,053)	40,439,555
Other information												
Capital expenditure	2,105,123	8,979	4,777	5,874	136,010	8,363	-	-	-	2,269,126	-	2,269,126
Amortisation of development expenditure	1,528,727	-	-	-	-	-	-	-	-	1,528,727	-	1,528,727
Depreciation	581,095	337,006	9,485	318,320	465,113	635,873	3,396	7,779	-	2,358,067	-	2,358,067
Material non-cash items other than depreciation and amortisation	-	-	-	-	-	-	-	-	-	-	-	-
- (Reversal of)/Impairment losses on:												
- trade receivables	74,223	-	(31,477)	2,584	156,485	21,161	92,859	-	-	344,165	-	344,165
- other receivables	603,953	-	-	-	-	-	-	-	-	603,953	-	603,953
- Bad debt written off	34,007	-	-	-	-	-	5,459	-	-	39,466	-	39,466
- Property, plant and equipment written off	1,141	-	-	-	-	-	2	-	-	1,143	-	1,143
- Retirement benefits	-	-	112,845	-	44,981	-	-	-	-	157,826	-	157,826
- Net unrealised (gain)/loss on foreign exchange	(21,203)	(35,014)	182,158	274,155	21,498	30,578	543,789	5,364	13,837	1,015,162	76,091	1,091,253

5. PROPERTY, PLANT AND EQUIPMENT

	Furniture, fittings and office equipment	Computers and peripherals	Renovations	Total
	RM	RM	RM	RM
Group				
At cost				
At 1 January 2024	1,405,219	2,728,044	2,536,508	6,669,771
Additions	65,774	269,110	99,597	434,481
Written off	(99,290)	(49,666)	(161,156)	(310,112)
Disposals	(49,512)	(636,782)	-	(686,294)
Reclassification	15,464	(25,752)	10,288	-
Exchange differences	(41,519)	(65,909)	(99,006)	(206,434)
At 31 December 2024/1 January 2025	1,296,136	2,219,045	2,386,231	5,901,412
Additions	22,564	93,527	28,386	144,477
Written off	(45,390)	(6,218)	(9,408)	(61,016)
Disposals	(17,246)	(33,184)	-	(50,430)
Exchange differences	(53,134)	(115,068)	(190,974)	(359,176)
At 30 June 2026	1,202,930	2,158,102	2,214,235	5,575,267
Accumulated depreciation				
At 1 January 2024	861,493	2,188,886	1,686,868	4,737,247
Charge for the financial year	118,187	263,506	182,192	563,885
Written off	(98,311)	(49,653)	(161,005)	(308,969)
Disposals	(45,612)	(631,667)	-	(677,279)
Reclassification	4,381	(7,296)	2,915	-
Exchange differences	(31,311)	(55,054)	(72,089)	(158,454)
At 31 December 2024/1 January 2025	808,827	1,708,722	1,638,881	4,156,430
Charge for the financial period	146,453	312,048	197,845	656,346
Written off	(36,330)	(6,208)	(5,376)	(47,914)
Disposals	(14,580)	(32,914)	-	(47,494)
Exchange differences	(39,846)	(99,639)	(126,645)	(266,130)
At 30 June 2026	864,524	1,882,009	1,704,705	4,451,238
Accumulated impairment				
At 1 January 2024/ 31 December 2024/ 1 January 2025	-	-	-	-
Charge for the financial period	226,827	167,145	258,706	652,678
Exchange differences	(1,527)	(257)	(5,809)	(7,593)
At 30 June 2026	225,300	166,888	252,897	645,085

Notes to the Financial Statements (Cont'd)

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5. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

	Furniture, fittings and office equipment	Computers and peripherals	Renovations	Total
Group Carrying amount	RM	RM	RM	RM
At 30 June 2026	113,106	109,205	256,633	478,944
At 31 December 2024	487,309	510,323	747,350	1,744,982

All items of the property, plant and equipment are initially measured at costs. Subsequent to the initial recognition, property, plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation on property, plant and equipment is calculated to write down the cost of the assets to their residual values on a straight line basis over their estimated useful lives. The estimated useful lives represent common life expectancies applied in the various business segments of the Group.

The principal annual depreciation rates used are as follows:

Furniture, fittings and office equipment	10% - 20%
Computers and peripherals	25%
Renovations	20%

The Group assessed whether there were any indicators of impairment during the financial period. In doing this, management considered the current environment and performance of the Cash Generating Units ("CGUs"). Management considered the continued losses generated in certain operating subsidiaries in the current financial period as impairment indicators. These subsidiaries collectively held RM813,548 as the carrying amount of the property, plant and equipment as at 30 June 2026. Management has exercised significant judgements and made estimates about the future results and key assumptions applied to cash flow projections of the CGU in determining the recoverable amount based on the value in use model using a pre-tax discount rate of 12.71%. Accordingly, impairment losses on property, plant and equipment amounting to RM652,678 have been recognised during the financial period to bring the carrying amounts to their recoverable amounts due to decline in operations of certain subsidiaries.

6. LEASES

Right-of-use assets

Leasehold shop offices

	Group		Company	
	30.6.2026	31.12.2024	30.6.2026	31.12.2024
	RM	RM	RM	RM
At cost				
At 1 January 2025 / 1 January 2024	6,173,199	6,024,216	62,330	63,144
Additions	2,819,914	799,873	62,185	62,330
Modification	297,510	337,448	-	-
Derecognition	(1,364,192)	-	-	-
Written off	(2,198,483)	(763,835)	(62,330)	(63,144)
Exchange differences	(436,838)	(224,503)	-	-
At 30 June 2026/ 31 December 2024	5,291,110	6,173,199	62,185	62,330

Accumulated depreciation

At 1 January 2025 / 1 January 2024	2,938,778	2,028,497	31,164	63,144
Charge for the financial period/year	2,322,062	1,794,182	46,712	31,164
Derecognition	(1,237,811)	-	-	-
Written off	(2,198,483)	(763,835)	(62,330)	(63,144)
Exchange differences	(219,071)	(120,066)	-	-
At 30 June 2026/ 31 December 2024	1,605,475	2,938,778	15,546	31,164

Accumulated impairment

At 1 January 2025 / 1 January 2024	-	-	-	-
Charge for the financial period/year	915,900	-	-	-
Exchange differences	(27,380)	-	-	-
At 30 June 2026/ 31 December 2024	888,520	-	-	-

Carrying amount

At 30 June 2026/ 31 December 2024	2,797,115	3,234,421	46,639	31,166
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Lease liabilities

At 1 January 2025 / 1 January 2024	2,345,384	3,094,650	32,303	-
Additions	2,819,914	799,873	62,185	62,330
Modification	297,510	324,984	-	-
Lease payments	(2,718,753)	(1,929,150)	(50,400)	(33,600)
Interest expense	195,620	161,643	3,419	3,573
Derecognition	(133,234)	-	-	-
Exchange differences	(248,663)	(106,616)	-	-
At 30 June 2026/ 31 December 2024	2,557,778	2,345,384	47,507	32,303

Represented by:

Current liabilities	1,269,984	1,644,101	31,070	32,303
Non-current liabilities	1,287,794	701,283	16,437	-
	2,557,778	2,345,384	47,507	32,303

Lease liabilities owing to non-financial institutions

	2,557,778	2,345,384	47,507	32,303
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Notes to the Financial Statements (Cont'd)

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6. LEASES (CONT'D)

- (a) The right-of-use assets are initially measured at cost, which comprise the initial amount of the lease liabilities adjusted for any lease payments made at or before the commencement date of the leases.

After initial recognition, right-of-use assets are stated at cost less accumulated depreciation and any accumulated impairment losses and adjusted for any remeasurement of the lease liabilities.

- (b) The right-of-use assets are depreciated on the straight-line basis over the earlier of the estimated useful lives of the right-of-use assets or the end of the lease term. The lease terms of right-of-use assets are one (1) to sixty-eight (68) years.
- (c) The Group leases several lease contracts that include extension and termination options. These are used to maximise operational flexibility in terms of managing the assets used in the Group's operations. Management exercises significant judgement in determining whether these extension and termination options are reasonably certain to be exercised.
- (d) At the end of the reporting date, one (31 December 2024: one) unit of long-term leasehold shop office of the Group with carrying amount of RM385,725 (31 December 2024: RM394,933) is charged as collateral to secure the banking facilities granted to a subsidiary.
- (e) The incremental borrowing rates applied to the lease liabilities ranged from 5.49% to 7.56% (31 December 2024: from 5.49% to 7.33%) per annum.
- (f) The Group has certain leases of assets with lease term of 12 months or less. The Group applies the "short-term lease" exemptions for these leases.
- (g) The following are the amounts recognised in profit or loss:

Represented by:	Group		Company	
	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
	RM	RM	RM	RM
Depreciation charge of right-of-use assets (included in depreciation)	2,322,062	1,794,182	46,712	31,164
Interest expense on lease liabilities (included in finance costs)	195,620	161,643	3,419	3,573
Expense relating to short-term leases (included in other operating expenses)	302,958	282,284	-	-
Impairment losses on right-of-use assets (included in other operating expenses)	915,900	-	-	-
Gain on lease modification (included in other operating income)	(6,853)	(12,464)	-	-
	3,729,687	2,225,645	50,131	34,737

6. LEASES (CONT'D)

(h) Impairment of right-of-use assets

The Group assessed whether there were any indicators of impairment during the financial period. In doing this, management considered the current environment and performance of the Cash Generating Units ("CGUs"). Management considered the continued losses generated in certain operating subsidiaries in the current financial period as impairment indicators. These subsidiaries collectively held RM1,290,240 as the carrying amount of the right-of-use assets as at 30 June 2026.

Management has exercised significant judgements and made estimates about the future results and key assumptions applied to cash flow projections of the CGU in determining the recoverable amount based on the value in use model using a pre-tax discount rate of 12.71%. Accordingly, impairment losses on right-of-use assets amounting to RM915,900 have been recognised during the financial period to bring the carrying amounts to their recoverable amounts due to decline in operations of certain subsidiaries.

(i) Total cash outflows for leases are as follows:

	Group		Company	
	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
	RM	RM	RM	RM
Included in net cash from operating activities	-	-	-	-
Payment relating to short-term leases	302,958	282,284	-	-
Included in net cash from financing activities	-	-	-	-
Payment of lease liabilities	2,718,753	1,929,150	50,400	33,600
	3,021,711	2,211,434	50,400	33,600

(j) The Group made the following cash payments to purchase right-of-use assets:

	Group		Company	
	30.6.2026	31.12.2024	30.6.2026	31.12.2024
	RM	RM	RM	RM
Additions of right-of-use assets	2,819,914	799,873	62,185	62,330
Financed by lease liabilities	(2,819,914)	(799,873)	(62,185)	(62,330)
Cash payments on purchase of right-of-use assets	-	-	-	-

Notes to the Financial Statements (Cont'd)

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- (k) The following table sets out the carrying amounts, the incremental borrowing rate and the remaining maturities of the lease liabilities of the Group and of the Company that are exposed to interest rate risk:

Lease liabilities	Incremental borrowing rates per annum	Within 1 year	1-5 years	Total
Group	%	RM	RM	RM
30 June 2026				
Fixed rate	5.49 – 7.56	1,269,984	1,287,794	2,557,778
31 December 2024				
Fixed rate	5.49 – 7.33	1,644,101	701,283	2,345,384
Company				
30 June 2026				
Fixed rate	7.56	31,070	16,437	47,507
31 December 2024				
Fixed rate	7.33	32,303	-	32,303

6. LEASES (CONT'D)

Lease liabilities (Cont'd)

- (l) The table below summarises the maturity profile of the lease liabilities of the Group and the Company at the end of the reporting period based on contractual undiscounted repayment obligations:

	Within 1 year	1-5 years	Total
	RM	RM	RM
Group			
30 June 2026			
Lease liabilities	1,387,873	1,359,157	2,747,030
31 December 2024			
Lease liabilities	1,771,412	740,916	2,512,328
Company			
30 June 2026			
Lease liabilities	33,600	16,800	50,400
31 December 2024			
Lease liabilities	33,600	-	33,600

7. INTANGIBLE ASSETS

Development expenditure

At cost

At 1 January 2025/ 1 January 2024

Additions

Exchange differences

At 30 June 2026/ 31 December 2024

Accumulated amortisation

At 1 January 2025/ 1 January 2024

Charge for the financial period/ year

Exchange differences

At 30 June 2026/ 31 December 2024

Accumulated impairment

At 1 January 2025/ 1 January 2024

Impairment for the financial period/ year

At 30 June 2026/ 31 December 2024

Carrying amount

Group	
30.6.2026	31.12.2024
RM	RM

25,896,123	24,086,214
2,752,780	1,834,645
(36,073)	(24,736)
28,612,830	25,896,123

20,577,295	19,073,304
2,416,180	1,528,727
(36,073)	(24,736)
22,957,402	20,577,295

256,604	256,604
226,389	-
482,993	256,604
5,172,435	5,062,224

Notes to the Financial Statements (Cont'd)

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7. INTANGIBLE ASSETS (CONT'D)

- (a) Intangible assets are initially measured at cost. After initial recognition, intangible assets are carried at cost less accumulated amortisation and any accumulated impairment losses.

The expenditure capitalised includes direct labour and cost of materials that are directly attributable to preparing the asset for its intended use. Development expenditure is amortised from the commencement of the income recognition to which the asset relates on the straight line basis over the period of expected benefit of five (5) years (31 December 2024: five (5) years).

- (b) The additions to the cost of intangible assets are analysed as follows:

	Group	
	30.6.2026	31.12.2024
	RM	RM
Staff costs (Note 23)	2,752,780	1,834,645

- (c) The Group assessed whether there were any indicators of impairment during the financial period on intangible assets that are ready for use and carries out impairment assessment at least on an annual basis for other intangible assets that are not ready for intended use.

In doing this, management considered the current environment and performance of the Cash Generating Units ("CGUs"). The carrying amount of other intangible assets of the Group that has indication of impairment or that are not ready for intended use is RM892,662.

Management has made significant judgements and estimates about the future results and key assumptions applied to the cash flow projections of the CGU in determining the recoverable amount based on the value in use model using a discount rate of 12.71%. Accordingly, impairment losses on intangible assets amounting to RM226,389 (2024: NIL) have been recognised during the financial period to bring the carrying amounts to their recoverable amounts..

8. INVESTMENTS IN SUBSIDIARIES

	Company	
	30.6.2026	31.12.2024
	RM	RM
Unquoted shares, at cost		
At 1 January 2025/ 1 January 2024/ 30 June 2026/ 31 December 2024	15,335,819	15,335,819

- (a) Investments in subsidiaries, which are eliminated on consolidation, are stated in the separate financial statements of the Company at cost less impairment losses, if any. On disposal of such investments, the difference between net disposal proceeds and their carrying amounts is included in profit or loss.

All components of non-controlling interests shall be initially measured at fair value on the acquisition date, unless another measurement basis is required by MFRSs. The choice of measurement basis is made on a combination-by-combination basis. Subsequent to initial recognition, the carrying amount of the non-controlling interests is the amount of those interests at initial recognition plus the non-controlling interests' share of subsequent changes in equity.

Notes to the Financial Statements (Cont'd)

8. INVESTMENTS IN SUBSIDIARIES (CONT'D)

(b) The details of the subsidiaries are as follows:

	Country of incorporation /Principal place of business	Group's effective interest in equity		
		30.6.2026	31.12.2024	
Subsidiaries of the Company				
Innity Sdn. Bhd.	Malaysia	100%	100%	Provision of technology based online advertising solutions and other related internet services
PassionCo Sdn. Bhd.	Malaysia	100%	100%	Dormant
Innity Limited*	Hong Kong	100%	100%	Investment holding company
PT Media Innity*@	Indonesia	51%	51%	Provision of technology based online advertising solutions and other related internet services
DoMedia Asia Sdn. Bhd.	Malaysia	100%	100%	Provision of technology based online advertising solutions and other related internet services
Innity China Co., Limited (“ICCL”)	Hong Kong	80%	80%	Provision of technology based online advertising solutions and other related internet services
Innity Philippines Inc.%	Philippines	100%	100%	Provision of technology based online advertising solutions and other related internet services
Appsploration Sdn. Bhd	Malaysia	75%	75%	Developing computer and mobile software applications
Innity Shanghai Ltd.* @	China	100%	100%	Dormant
Dynamic Outdoor Media Sdn. Bhd.	Malaysia	100%	100%	Dormant
Offerstation Sdn. Bhd.	Malaysia	90%	90%	Operate promotional and sales event information websites

Notes to the Financial Statements (Cont'd)

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8. INVESTMENTS IN SUBSIDIARIES (CONT'D)

(b) The details of the subsidiaries are as follows (Cont'd):

Country of incorporation /Principal place of business	Group's effective interest in equity		Principal activities
	30.6.2026	31.12.2024	

Subsidiaries of Innity Sdn. Bhd. (Cont'd)

Innity Myanmar Co.,Ltd.#	Myanmar	65%	65%	Dormant
Innity (Cambodia) Co., Ltd.#	Cambodia	100%	100%	Provision of technology based online advertising solutions and other related internet services
Innity Singapore Pte. Ltd.*^	Singapore	100%	100%	Provision of technology based online advertising solutions and other related internet services
Passonation Media Sdn. Bhd.	Malaysia	100%	-	Provision of technology based online advertising solutions and other related internet services

Subsidiaries of Innity Limited

Innity Vietnam Co., Ltd.*	Vietnam	88%	88%	Software production house
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Subsidiary of Innity Vietnam Co., Ltd.

Innity Software and Advertising Co., Ltd.*	Vietnam	79%	79%	Provision of technology based online advertising solutions and other related internet services
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Subsidiary of Innity China Co., Limited

Innity Taiwan Limited*	Belize	80%	80%	Provision of technology based online advertising solutions and other related internet services
Passonation (Hong Kong) Limited*	Hong Kong	80%	80%	Development of content and influencer marketing

* Subsidiaries not audited by BDO PLT and BDO member firms.

No statutory audit requirement.

8. INVESTMENTS IN SUBSIDIARIES (CONT'D)

(b) The details of the subsidiaries are as follows (Cont'd):

@ The auditors' reports on the financial statements of the subsidiaries include a "Material Uncertainty Related to Going Concern" regarding the ability of the subsidiaries to continue as a going concern in view of their capital deficiency position as at the end of the current reporting period. The financial statements were prepared on a going concern basis as the Company has undertaken to provide continued financial support to the subsidiaries.

% This subsidiary has a different financial year-end from the group. In applying the consolidation method of accounting, the audited financial statements of the subsidiary for the financial year ended 31 December 2025 and the audited financial statements for the period between 1 January 2026 and 30 June 2026 have been used.

^ The auditors' report of this subsidiary included an emphasis of matter concerning its ability to continue as a going concern in the foreseeable future.

(c) Changes in the Group's composition during the reporting period

Save as disclosed below, there were no changes in the composition of the Group during the financial period ended 30 June 2026:

(i) On 22 May 2026, a wholly-owned subsidiary of the Company, Innity Sdn. Bhd. incorporated a wholly-owned subsidiary, namely Passionation Media Sdn. Bhd. The issued share capital of Passionation Media Sdn. Bhd. is RM1 comprising 1 ordinary share.

(d) Changes in the Group's composition during the financial year ended 31 December 2024

In the previous financial year, Innity Sdn. Bhd., a 100% owned subsidiary of the Group had acquired additional 5% interest in Innity Philippines Inc. for a total cash consideration of RM199,000. Pursuant to this, the Group's interest in Innity Philippines Inc. increased from 95% to 100%.

(e) Interest in subsidiaries with material non-controlling interests ("NCI")

The Group has the following subsidiaries with NCI that are material to the Group.

	30.6.2026 RM	31.12.2024 RM
Carrying amount of non-controlling interests:		
Innity China Co., Limited Group ("ICCL Group")*	96,372	(23,619)
PT Media Innity ("PTM")	(1,734,945)	(1,465,427)
Other subsidiaries with individually immaterial non-controlling interests	(1,312,944)	(761,546)
	(2,951,517)	(2,250,592)
Loss attributable to non-controlling interests:		
ICCL Group*	194,843	(1,258,474)
PTM	(618,099)	(739,783)
Other subsidiaries with individually immaterial non-controlling interests	(599,446)	(93,197)
	(1,022,702)	(2,091,454)

Notes to the Financial Statements (Cont'd)

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8. INVESTMENTS IN SUBSIDIARIES (CONT'D)**(e) Interest in subsidiaries with material non-controlling interests ("NCI") (Cont'd)**

Total comprehensive loss attributable to non-controlling interests:

ICCL Group*	119,990	(1,147,238)
PTM	(269,519)	(615,762)
Other subsidiaries with individually immaterial non-controlling interests	(551,396)	(116,818)
	(700,925)	(1,879,818)

* Includes companies that are held by ICCL as disclosed in Note 8(b) to the financial statements.

Summarised financial information about subsidiaries with material NCI**(i) Summarised statements of financial position**

	ICCL Group		PTM	
	30.6.2026	31.12.2024	30.6.2026	31.12.2024
	RM	RM	RM	RM
Current				
Assets	11,969,936	10,817,415	3,024,805	2,716,634
Liabilities	(9,935,505)	(12,565,661)	(6,323,274)	(5,399,831)
Net current assets/(liabilities)	2,034,431	(1,748,246)	(3,298,469)	(2,683,197)
Non-current assets	24,059	3,524,315	4,175	14,701
Non-current liabilities	(1,576,632)	(1,894,164)	(246,412)	(322,172)
Net assets/(liabilities)	481,858	(118,095)	(3,540,706)	(2,990,668)

(ii) Summarised statements of profit or loss and other comprehensive income

	ICCL Group		PTM	
	30.6.2026	31.12.2024	30.6.2026	31.12.2024
	RM	RM	RM	RM
Revenue	18,798,787	18,320,194	6,744,846	3,908,616
Profit/(Loss) before tax	1,038,127	(6,401,206)	(1,280,797)	(1,275,729)
Profit/(Loss) for the financial period/year	974,214	(6,292,369)	(1,261,426)	(1,509,761)
Total comprehensive income/(loss)	599,954	(5,736,190)	(550,038)	(1,256,658)

Notes to the Financial Statements (Cont'd)

8. INVESTMENTS IN SUBSIDIARIES (CONT'D)

(e) Interest in subsidiaries with material non-controlling interests ("NCI") (Cont'd)

(iii) Other summarised information

	ICCL Group		PTM	
	30.6.2026	31.12.2024	30.6.2026	31.12.2024
	RM	RM	RM	RM
Cash flows (used in)/from operating activities	(222,166)	(2,043,829)	2,174	(1,085,395)
Cash flows (used in)/from investing activities	(298,135)	5,772,280	(561)	(4,470)
Cash flows used in financing activities	(764,715)	(1,053,164)	(212,185)	-
Effect of changes in foreign exchange	(3,596)	8,306	-	-
Net (decrease)/increase in cash and cash equivalents	(1,288,612)	2,683,593	(210,572)	(1,089,865)

9. INVESTMENT IN AN ASSOCIATE

	Group	
	30.6.2026	31.12.2024
	RM	RM
Unquoted shares, at cost	108,106	108,106
Share of post-acquisition loss of the associate	(167,481)	(167,481)
Exchange differences	59,375	59,375
	-	-

(a) Investment in an associate is measured at cost less impairment losses, if any, in the separate financial statements of the Company and accounted for using the equity method in the consolidated financial statements.

(b) The details of the associate are as follows:

Country of incorporation /Principal place of business	Group's effective interest in equity		Principal activities
	30.6.2026	31.12.2024	

Associate of the Group

Held through Innity Limited

Innity Digital Media (Thailand) Co., Ltd. ("Innity Thailand")*@	Thailand	49%	49%	Provision of technology based online advertising solutions and other related internet services
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Notes to the Financial Statements (Cont'd)

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9. INVESTMENT IN AN ASSOCIATE (CONT'D)

(b) (Cont'd):

The details of the associate are as follows: (Cont'd)

* Associate not audited by BDO PLT and BDO member firms.

@ The auditors' report of the associate included an emphasis of matter concerning its ability to continue as a going concern in the foreseeable future.

Innity Thailand is a result of the business alliance of the Group to access new customers in the Thai market.

The summarised financial information of the material associate is as follows:

	Innity Thailand RM
30 June 2026	
Assets and liabilities	
Non-current assets	366,690
Current assets	1,217,669
Total assets	1,584,359
Non-current liabilities	163,876
Current liabilities	3,080,436
Total liabilities	3,244,312
Net liabilities	(1,659,953)
Revenue	2,852,768
Loss for the financial period/ Total comprehensive loss for the financial period	(1,656,767)
31 December 2024	
Assets and liabilities	
Non-current assets	192,990
Current assets	2,675,472
Total assets	2,868,462
Non-current liabilities	-
Current liabilities	2,871,648
Total liabilities	2,871,648
Net liabilities	(3,186)
Results	
Revenue	4,517,273
Loss for the financial year/Total comprehensive loss for the financial year	(509,192)

9. INVESTMENT IN AN ASSOCIATE (CONT'D)

(b) (Cont'd):

The summarised financial information of the material associate is as follows: (Cont'd)

Reconciliation of the summarised financial information presented to the carrying amount of the investment in an associate is as follows:

	Innity Thailand RM
30 June 2026	
Group's share of net assets	-
31 December 2024	
Group's share of net assets	-

- (c) When the Group's share of losses exceeds its investment in an equity-accounted investee, the carrying amount of the investment, together with any long-term interests that form part thereof, is reduced to zero, and the recognition of further losses is discontinued except to the extent that Group has an obligation to fund the investee's operations or has made payment on behalf of this investee.
- (d) Unrecognised share of losses of an associate, Innity Thailand amounted to RM811,816 (31 December 2024: RM1,561) in the current financial period and RM813,377 (31 December 2024: RM1,561) cumulatively. The Group stopped recognising its share of losses since there is no further obligation in respect of those losses under the equity method of accounting.

10. GOODWILL

	Group	
	30.6.2026	31.12.2024
	RM	RM
Cost		
At 1 January/30 June/ 31 December	442,872	442,872
Accumulated impairment losses		
At 1 January/ 30 June/ 31 December	442,872	442,872
Carrying amount		
At 1 January/ 30 June/ 31 December	-	-

- (a) Goodwill recognised in a business combination is an asset at the acquisition date and is initially measured at cost. After initial recognition, goodwill is measured at cost less accumulated impairment losses.

Notes to the Financial Statements (Cont'd)

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10. GOODWILL (CONT'D)

(b) Goodwill arising from business combinations has been allocated to two (2) individual CGUs for impairment testing as follows:

	Wi-Fi Advertising Platform	Digital Advertising Platform	Total
	RM	RM	RM
Goodwill, gross	148,049	294,823	442,872
Less: Impairment losses	(148,049)	(294,823)	(442,872)
Carrying amount	-	-	-

(c) In the previous financial years, the Group had recognised an impairment loss of RM148,049 and RM294,823 in respect of CGU of Wi-Fi and Digital Advertising Platform respectively as the carrying amounts exceeded the recoverable amounts and this impairment loss had been recorded in profit or loss. The recoverable amounts were below the carrying amounts due to declining business operation in these CGUs.

11. DEFERRED TAX**Recognised deferred tax assets and liabilities**

The following amounts, determined after appropriate offsetting, are shown in the statements of financial position:

	Group	
	30.6.2026	31.12.2024
	RM	RM
Deferred tax assets	235,545	711,276
Deferred tax liabilities	(376,069)	(1,140,239)
	(140,524)	(428,963)

11. DEFERRED TAX (CONT'D)

Recognised deferred tax assets and liabilities (Cont'd)

- (a) The amount of the deferred tax income or expense recognised in the statements of profit or loss and statements of comprehensive income during the financial period are as follows:

	Group	
	30.6.2026	31.12.2024
	RM	RM
At 1 January	(428,963)	(344,005)
Recognised in profit or loss:		
- current year		
- Malaysia	546,541	49
- Outside Malaysia	(329,613)	(2,382)
- over provision in prior years		
- Malaysia	242,664	7,187
	459,592	4,854
Recognised in other comprehensive income	13,350	(28,065)
Exchange differences	(184,503)	(61,747)
At 30 June/ 31 December	(140,524)	(428,963)

- (b) The components of deferred tax assets and liabilities at the end of each reporting period comprise the tax effects of:

	Group	
	30.6.2026	31.12.2024
	RM	RM
Deferred tax assets (before offsetting)		
- Retirement benefit obligations	(21,437)	35,824
- Unutilised tax losses and unabsorbed capital allowances	3,314	17,837
- Lease liabilities	1,054	464
- Impairment losses on trade receivables	352,364	355,004
- Other deductible temporary differences	835,905	505,612
	1,171,200	914,741
Offsetting	(935,655)	(203,465)
Deferred tax assets (after offsetting)	235,545	711,276
Deferred tax liabilities (before offsetting)		
- Carrying amount of development expenditure	(1,248,455)	(1,080,467)
- Excess of tax capital allowances over related depreciation of property, plant and equipment	21,487	(80,578)
- Lease liabilities	(82,589)	(38,864)
- Other taxable temporary differences	(2,167)	(143,795)
	(1,311,724)	(1,343,704)
Offsetting	935,655	203,465
Deferred tax liabilities (after offsetting)	(376,069)	(1,140,239)
	(140,524)	(428,963)

Notes to the Financial Statements (Cont'd)

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11. DEFERRED TAX (CONT'D)**Unrecognised deferred tax assets**

The amounts of temporary differences for which no deferred tax assets have been recognised in the statements of financial position are as follows (stated at gross):

	Group		Company	
	30.6.2026	31.12.2024	30.6.2026	31.12.2024
	RM	RM	RM	RM
Other deductible/(taxable) temporary differences	384,358	(39,999)	-	-
Unabsorbed capital allowances	365,520	334,691	-	-
Unutilised tax losses allowed to be utilised up to the following financial periods				
- No expiry date	9,286,972	5,924,682	-	-
- 2025	-	4,374	-	-
- 2026	104,712	591,406	-	-
- 2027 to 2037	12,377,987	13,658,279	1,021,692	662,733
	22,519,549	20,473,433	1,021,692	662,733

Deferred tax assets of the Company and certain subsidiaries have not been recognised in respect of these items as it is not probable that future taxable profits of the Company and certain subsidiaries would be available against which the deductible temporary differences could be utilised.

The amount and availability of these items to be carried forward up to the periods as disclosed above are subject to the agreement of the respective local and foreign tax authorities. Unutilised tax losses of the holding company and subsidiaries incorporated in Malaysia can be carried forward up to 10 consecutive years of assessment immediately following the year of assessment under the tax legislation of Inland Revenue Board.

Unrecognised deferred tax assets arising from unutilised tax losses amounting to RM491,068 have expired during the current financial period.

12. INVENTORIES

	Group	
	30.6.2026	31.12.2024
	RM	RM
At cost		
Inventories	-	226
Recognised in profit or loss:		
Inventories written off	-	3,294

(a) Inventories are stated at the lower of cost and net realisable value. Cost is determined using the first in, first out formula. Cost comprises purchase price plus cost incurred in bringing the inventories to their present condition and location.

(b) The inventories represent trading goods for e-commerce business.

Notes to the Financial Statements (Cont'd)

13. TRADE RECEIVABLES

	Group	
	30.6.2026	31.12.2024
	RM	RM
Third parties	25,066,316	36,848,059
Amount due from an associate	108,660	33,357
	25,174,976	36,881,416
Less: Impairment losses	(2,112,743)	(2,444,988)
	23,062,233	34,436,428

- (a) Trade receivables are classified as financial assets measured at amortised cost.
- (b) Trade receivables are non-interest bearing and the normal credit terms granted by the Group ranged from 30 days to 150 days (31 December 2024: 30 days to 150 days). Trade receivables are recognised at the original invoices values, which represent the fair values on initial recognition.
- (c) Foreign currency exposure of trade receivables of the Group other than the functional currency of the Group entities is as follows:

	Group	
	30.6.2026	31.12.2024
	RM	RM
United States Dollar	394,902	799,218

- (d) Impairment for trade receivables and contract assets that do not contain a significant financing component are recognised based on the simplified approach using the lifetime expected credit losses.

Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of the asset, while 12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within the twelve (12) months after the reporting date. The maximum period considered when estimating expected credit losses is the maximum contractual period over which the Group is exposed to credit risk.

The Group uses a provision matrix to measure the expected credit loss ("ECL") of trade receivables from individual customers. Expected loss rates are calculated using the roll rate method separately for exposures in different segments based on the geographical regions.

During this process, the probability of non-payment by the trade receivables is adjusted by forward looking information on macroeconomic factors which the Group has identified as digital advertising expenditure (ADEX) and gross domestic product growth rate of Information and Communications Technology industry in Malaysia, and multiplied by the amount of the expected loss arising from default to determine the lifetime expected credit loss for the trade receivables. For trade receivables, which are reported net, such impairments are recorded in a separate impairment account with the loss being recognised in the statements of profit or loss. On confirmation that the trade receivable would not be collectable, the gross carrying amount of the asset would be written off against the associated impairment.

Notes to the Financial Statements (Cont'd)

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13. TRADE RECEIVABLES (CONT'D)

Trade receivables are individually assessed for impairment when it is probable that cash due will not be received in full.

- (e) It requires management to exercise significant judgement in determining the probability of default by trade receivables and appropriate forward looking information.

The following table provides information about the exposure to credit risk and ECLs for trade receivables which are grouped together as they are expected to have similar risk nature.

Group	30 June 2026		
	Gross carrying amount	Loss allowance	Net balance
	RM	RM	RM
Current (not past due)	8,614,802	(55,065)	8,559,737
1 - 30 days past due	3,703,917	(40,333)	3,663,584
31 - 60 days past due	3,351,211	(51,297)	3,299,914
61 - 90 days past due	1,999,108	(64,252)	1,934,856
91 - 120 days past due	1,384,081	(44,852)	1,339,229
More than 120 days past due	6,121,857	(1,856,944)	4,264,913
	25,174,976	(2,112,743)	23,062,233

Group	31 December 2024		
	Gross carrying amount	Loss allowance	Net balance
	RM	RM	RM
Current (not past due)	21,182,815	(32,101)	21,150,714
1 - 30 days past due	4,165,532	(37,461)	4,128,071
31 - 60 days past due	3,956,667	(33,393)	3,923,274
61 - 90 days past due	1,590,070	(35,219)	1,554,851
91 - 120 days past due	990,065	(37,846)	952,219
More than 120 days past due	4,996,267	(2,268,968)	2,727,299
	36,881,416	(2,444,988)	34,436,428

Trade receivables that are individually determined to be impaired at the end of each reporting period relate to those debtors that exhibit significant financial difficulties and have defaulted on payments. These receivables are not secured by any collateral or credit enhancements.

As at the end of each reporting period, no collateral has been obtained by the Group. Thus, the maximum credit risk exposure is equivalent to the gross carrying amount of trade receivables of the Group.

During the financial period, the Group did not renegotiate the terms of any trade receivables.

13. TRADE RECEIVABLES (CONT'D)

- (f) Reconciliation of movements in impairment losses on trade receivables are as follows:

	30.6.2026	31.12.2024
	RM	RM
At 1 January	2,444,988	2,272,827
Charge for the financial period/ year	317,560	350,993
Reversal for the financial period/ year	(38,600)	(6,828)
Written off	(336,560)	(4,189)
Exchange differences	(274,645)	(167,815)
At 30 June/ 31 December	2,112,743	2,444,988

- (g) Included in trade receivables is amount due from corporate shareholder of a subsidiaries which amounted to RM2,527,703 (31 December 2024: RM163,685).

- (h) Trade receivables of a subsidiary amounting to RM4,000,000 (31 December 2024: RM7,000,000) have been pledged to a licensed bank for factoring facility granted to the subsidiary.

14. OTHER RECEIVABLES, DEPOSITS, CONTRACT ASSETS AND PREPAYMENTS

	Group		Company	
	30.6.2026	31.12.2024	30.6.2026	31.12.2024
	RM	RM	RM	RM
Non-current				
Other receivables	640	-	-	-
Current				
Other receivables	2,522,730	1,494,482	-	-
Amounts due from subsidiaries	-	-	3,380,423	2,116,521
Amount due from an associate	1,777,745	985,570	851,590	444,699
	4,300,475	2,480,052	4,232,013	2,561,220
Less: Impairment losses	(1,914,818)	(1,066,734)	(3,791,973)	(1,562,692)
	2,385,657	1,413,318	440,040	998,528
Deposits	687,268	558,217	1,500	1,500
Total other receivables and deposits	3,072,925	1,971,535	441,540	1,000,028
Contract assets	5,344,038	2,671,619	-	-
Prepayments	883,966	1,434,506	35,530	23,818
	9,300,929	6,077,660	477,070	1,023,846
Less: Impairment losses	(22,428)	-	-	-
	9,278,501	6,077,660	477,070	1,023,846
Total other receivables, deposits, contract assets and prepayments	9,279,141	6,077,660	477,070	1,023,846

- (a) Other receivables and deposits are classified as financial assets measured at amortised cost.

Notes to the Financial Statements (Cont'd)

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14. OTHER RECEIVABLES, DEPOSITS, CONTRACT ASSETS AND PREPAYMENTS (CONT'D)

- (b) Amounts due from subsidiaries represent payments made on behalf and advances given, which are unsecured, receivable within next twelve months in cash and cash equivalents except for an amount of RM316,183 (31 December 2024: RM802,919) which bears interest ranging from 1.80% to 2.40% (31 December 2024: 2.40% to 2.60%) per annum.
- (c) Amount due from an associate represents payments made on behalf and advances given, which are unsecured, receivable within next twelve months in cash and cash equivalents except for an amount of RM851,590 (31 December 2024: RM444,699) which bears interest ranging from 1.80% to 2.40% (31 December 2024: 2.40% to 2.60%) per annum.
- (d) Foreign currency exposure of other receivables (including amount due from an associate) and deposits of the Group other than the functional currency of the Group entities is as follows:

	Group	
	30.6.2026	31.12.2024
	RM	RM
United States Dollar	1,038	48,576

- (e) Impairment for other receivables, including amounts due from subsidiaries and an associate are recognised based on the general approach of MFRS 9. The methodology used to determine the amount of the impairment is based on whether there has been a significant increase in credit risk since initial recognition of the financial asset by comparing the risk of default occurring over the expected life with the risk of default since initial recognition.

For balances in which the credit risk has not increased significantly since initial recognition of the financial asset, 12-month expected credit losses along with gross interest income are recognised. For balances in which credit risk has increased significantly, lifetime expected credit losses along with the gross interest income are recognised. Other receivables that are individually determined to be impaired at the end of each reporting period relate to those debtors that exhibit significant financial difficulties and have defaulted on payments.

Generally, the Group and the Company consider loans and advances to subsidiaries and an associate to have low credit risk. The Group and the Company assume that there is a significant increase in credit risk when the financial position of a subsidiary or an associate deteriorates significantly. As the Group and the Company are able to determine the timing of payments of the subsidiaries' and associate's loans and advances when they are payable, the Group and the Company consider the loans and advances to be in default when the subsidiaries and the associate are not able to pay when demanded. The loan or advance of the subsidiary or associate is considered to be credit impaired when:

- the subsidiary or associate is unlikely to repay its loan or advance to the Group or the Company in full;
- the subsidiary or associate is continuously loss making and is having a deficit shareholders' fund; and
- past due 60 days.

The Group and the Company determine the probability of default for these loans and advances individually using internal information available.

14. OTHER RECEIVABLES, DEPOSITS, CONTRACT ASSETS AND PREPAYMENTS (CONT'D)

Reconciliation of movements in impairment losses on other receivables and contract assets are as follows:

Credit impaired

At 1 January 2025/ 1 January 2024
Charge for the financial period/year
Exchange differences

At 30 June 2026/ 31 December 2024

Group	
RM	RM
1,066,734	552,647
895,188	603,953
(24,676)	(89,866)
1,937,246	1,066,734

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The following tables provide information about the exposure to credit risk and ECLs for other receivables, contract assets, subsidiaries' and associate's loans and advances as at 30 June 2026 and 31 December 2024:

	Gross carrying amount	Impairment losses	Net balance
	RM	RM	RM
30 June 2026			
Group			
12-month ECL	1,367,617	-*	1,367,617
Lifetime ECL	2,955,286	(1,937,246)	1,018,040
	4,322,903	(1,937,246)	2,385,657
Company			
12-month ECL	415,589	-*	415,589
Lifetime ECL	3,816,424	(3,791,973)	24,451
	4,232,013	(3,791,973)	440,040
31 December 2024			
Group			
12-month ECL	132,469	-*	132,469
Lifetime ECL	2,347,583	(1,066,734)	1,280,849
	2,480,052	(1,066,734)	1,413,318
Company			
12-month ECL	299,216	-*	299,216
Lifetime ECL	2,262,004	(1,562,692)	699,312
	2,561,220	(1,562,692)	998,528

* Expected credit loss is negligible.

14. OTHER RECEIVABLES, DEPOSITS, CONTRACT ASSETS AND PREPAYMENTS (CONT'D)

Reconciliation of movements in impairment losses on amounts due from subsidiaries and associate are as follows:

	Company	
	RM	RM
Credit impaired		
Amounts due from subsidiaries		
At 1 January 2025/ 1 January 2024	1,263,376	146,888
Charge for the financial period/year	1,677,007	1,116,488
At 30 June 2026/ 31 December 2024	2,940,383	1,263,376
Amounts due from associates		
At 1 January 2025/ 1 January 2024	299,316	-
Charge for the financial period/year	552,274	299,316
At 30 June 2026/ 31 December 2024	851,590	299,316

- (f) Contract assets represent the timing differences in revenue recognition and the billings. The billings are issued upon the completion of contracts.

Contract assets are transferred to receivables when the rights to economic benefits become unconditional. This usually occurs when the Group issues billing to the customer.

No expected credit loss is recognised arising from contract assets as it is negligible.

15. CASH AND BANK BALANCES

	Group		Company	
	30.6.2026	31.12.2024	30.6.2026	31.12.2024
	RM	RM	RM	RM
Cash and bank balances	10,577,538	12,918,575	253,714	239,101
Fixed deposits with licensed banks	3,115,836	5,139,538	-	-
	13,693,374	18,058,113	253,714	239,101
Less: Short term deposits with maturity period more than three (3) months	(930,615)	(3,045,659)	-	-
Less: Fixed deposits pledged to licensed banks	(2,185,221)	(2,093,879)	-	-
Less: Bank overdraft (Note 21)	(3,556,861)	(3,077,447)	-	-
Cash and cash equivalents included in the statements of cash flows	7,020,677	9,841,128	253,714	239,101

- (a) Cash and bank balances are classified as financial assets that are measured at amortised cost which have an insignificant risk of changes in fair value, and are used by the Group and the Company in the management of their short term commitments.

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15. CASH AND BANK BALANCES (CONT'D)

- (b) Bank balances earn interest at floating rates based on daily bank deposit rates. Deposits with licensed banks are made for varying periods of one (1) month to twelve (12) months (31 December 2024: one (1) month to twelve (12) months), depending on the immediate cash requirements of the Group, and earn interest at rates ranging from 0.40% to 2.45% (31 December 2024: 0.40% to 4.40%) per annum.

Fixed deposit of a subsidiary amounting to RM2,185,221 (31 December 2024: RM2,093,879) has been pledged to licensed banks for credit facilities granted to the subsidiary of the Group as disclosed in Note 21 to the financial statements.

- (c) Foreign currency exposure of cash and bank balances other than the functional currency of the Group entities is as follows:

	Group	
	30.6.2026	31.12.2024
	RM	RM
Chinese Renminbi	9,922	22,234
Hong Kong Dollar	196,651	164,950
Singapore Dollar	42,104	105
United States Dollar	2,356,692	4,948,799

- (d) No expected credit losses were recognised arising from cash at banks and deposits with financial institutions because the probability of default by these financial institutions was negligible.

16. SHARE CAPITAL

Group and Company			
30.6.2026		31.12.2024	
Number of shares	Amount RM	Number of shares	Amount RM

Issued and fully paid ordinary shares with no par value

At 1 January/ 30 June/ 31 December	139,403,415	19,477,031	139,403,415	19,477,031
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The owners of the Company are entitled to receive dividends as and when declared by the Company and entitled to one (1) vote per ordinary share at meetings of the Company. All ordinary shares rank pari passu with regard to the residual assets of the Company.

Notes to the Financial Statements (Cont'd)

17. RESERVES

	Group		Company	
	30.6.2026	31.12.2024	30.6.2026	31.12.2024
	RM	RM	RM	RM
Reverse acquisition reserve (legal capital adjustment)	(2,512,173)	(2,512,173)	-	-
Foreign currency translation reserve	974,888	1,533,781	-	-
	(1,537,285)	(978,392)	-	-
Retained profits/(Accumulated losses)	2,853,880	13,384,046	(8,875,699)	(5,197,693)
	1,316,595	12,405,654	(8,875,699)	(5,197,693)

(a) Reverse acquisition reserve

Reverse acquisition reserve arose from the reverse acquisition of the Company by Innity Sdn. Bhd.

(b) Foreign currency translation reserve

Foreign currency translation reserve is used to record foreign currency exchange differences arising from the translation of the financial statements of foreign operations whose functional currencies are different from that of the presentation currency of the Group. It is also used to record the exchange differences arising from monetary items which form part of the net investment in foreign operations of the Group, where the monetary item is denominated in either the functional currency of the reporting entity or the foreign operation.

18. RETIREMENT BENEFIT OBLIGATIONS

	Group	
	30.6.2026	31.12.2024
	RM	RM
Present value of retirement benefit obligations/Net liability arising from retirement benefit obligations	279,266	350,140

(a) Retirement benefit obligations are post employment benefit plans other than defined contribution plans and under which the pension benefits payable to employees are usually determined by reference to employee's earning and/or length of service.

The defined benefit liability recognised is net total of the present value of the defined benefit obligation at the reporting date together with adjustments for unrecognised past service cost.

The present value of the defined benefit obligation is determined by independent qualified actuaries using the Projected Unit Credit Method, by discounting estimated future cash outflows using interest rates of high quality corporate bonds or market rates on government bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating the terms of the defined benefit obligations.

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18. RETIREMENT BENEFIT OBLIGATIONS (CONT'D)

Remeasurements comprising actuarial gains or losses arising from experience adjustments or changes in actuarial assumptions are charged or credited to equity through other comprehensive income in the reporting period in which they arise and they are not reclassified to profit or loss in subsequent periods.

- (b) The movements in the present value of the retirement benefit obligations are as follows:

	Group	
	30.6.2026	31.12.2024
	RM	RM
At 1 January	350,140	513,232
Expenses/(Income) recognised in profit or loss, included in staff cost (Note 23)		
- current service cost	127,109	125,932
- interest cost	24,094	31,894
- gain on settlement	(107,117)	-
	44,086	157,826
Remeasurement of retirement benefit obligations recognised in other comprehensive income	(56,085)	(224,293)
Retirement benefit paid	-	(63,027)
Exchange differences	(58,875)	(33,598)
At 30 June/ 31 December	279,266	350,140

- (c) The Group provides retirement benefit obligations for qualifying employees of its overseas subsidiaries, PT Media Innity and Innity Philippines Inc., in accordance with the legislations established in Indonesia and Philippines respectively.

The principal actuarial assumptions used are as follows:

For the reporting period	Discount rate	Annual salary increase
	%	%
1.1.2025 to 30.6.2026		
- Indonesia	6.75 – 7.25	6.00 - 7.00
- Philippines	6.61	5.00
1.1.2024 to 31.12.2024		
- Indonesia	7.00	7.00
- Philippines	6.22	5.00

18. RETIREMENT BENEFIT OBLIGATIONS (CONT'D)

(d) Sensitivity analysis

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the retirement benefit obligation by the amounts shown below.

	Group	
	30.6.2026	31.12.2024
	RM	RM
Discount rate:		
- if 1% increase	(35,243)	(48,225)
- if 1% decrease	41,379	57,243
Annual salary:		
- if 1% increase	41,345	56,547
- if 1% decrease	(35,813)	(48,525)

The sensitivity analysis presented above may not be representative of the actual change in the retirement benefit obligations as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

19. TRADE PAYABLES

	Group	
	30.6.2026	31.12.2024
	RM	RM
Third parties	17,204,619	21,824,180
Amount due to an associate	14,141	107,397
	17,218,760	21,931,577

- Trade payables are classified as financial liabilities measured at amortised cost.
- Trade payables are non-interest bearing and the normal trade credits granted to the Group ranged from 30 days to 90 days (31 December 2024: 30 days to 90 days).
- Included in trade payables is provision of direct costs to publishers for on-going advertising activities as of end of the reporting period which amounted to RM13,538,864 (31 December 2024: RM16,049,211).

The provision of direct costs to the publishers are based on rate card profit margin and the number of unit served for each of the on-going advertising campaign as of end of reporting period. Actual payments may differ from these direct cost provided when the final settlements are reached between the parties. However, the Group does not expect material differences to arise from the final settlements with the publishers upon completion of the campaigns.

Notes to the Financial Statements (Cont'd)

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19. TRADE PAYABLES (CONT'D)

(d) Foreign currency exposure of trade payables of the Group other than the functional currency of the Group entities is as follows:

	Group	
	30.6.2026	31.12.2024
	RM	RM
Hong Kong Dollar	575	3,682
Indonesian Rupiah	3,266	1,934
New Taiwan Dollar	1,681	3,883
Philippines Peso	2,615	1,823
Singapore Dollar	4,009	764
Thai Baht	18,533	111,119
United States Dollar	239,163	248,476
Vietnamese Dong	111	197

20. OTHER PAYABLES, CONTRACT LIABILITIES AND ACCRUALS

	Group		Company	
	30.6.2026	31.12.2024	30.6.2026	31.12.2024
	RM	RM	RM	RM
Non-current liability				
Other payables	27,170	-	-	-
Amount due to a subsidiary	-	-	870,785	1,235,648
	27,170	-	870,785	1,235,648
Current liabilities				
Other payables	2,132,497	2,461,959	16,003	9,927
Amount due to a subsidiary	-	-	4,066,843	695,373
Amount due to an associate	21,232	4,147	-	-
Accruals	3,300,282	3,045,657	430,590	259,173
Other payables and accruals	5,454,011	5,511,763	4,513,436	964,473
Contract liabilities	4,965,673	2,169,559	-	-
Indirect tax payable	971,944	2,173,728	-	-
Statutory liabilities	935,533	1,388,273	80,182	118,170
	12,327,161	11,243,323	4,593,618	1,082,643
Total other payables, contract liabilities and accruals	12,354,331	11,243,323	5,464,403	2,318,291

(a) Other payables and accruals are classified as financial liabilities measured at amortised cost.

20. OTHER PAYABLES, CONTRACT LIABILITIES AND ACCRUALS (CONT'D)

- (b) The contract liabilities are stated at cost and represent the obligation primarily related to the advance consideration received or due from customers, which revenue is recognised over a period of time for services to be rendered. The contract liabilities are expected to be derecognised when the performance obligations of the contract are met.

The amount of RM2,169,559 recognised in contract liabilities at the beginning of the financial period has been recognised as revenue for the financial period ended 30 June 2026. The amount of RM4,965,673 recognised in contract liabilities at the end of the reporting period is expected to be recognised as revenue in the next financial year.

- (c) Non-current amount due to a subsidiary represents advances and payments made on behalf, which are unsecured, payable after twelve (12) months in cash and cash equivalents and interest-free, except for an amount of RM870,785 (31 December 2024: RM1,235,648) which bears interest ranging from 1.80% to 2.40% (31 December 2024: 2.40% to 2.60%) per annum. The carrying amount of the non-current amount due to a subsidiary is reasonable approximation of its fair value due to the insignificant impact of discounting.
- (d) Current amount due to a subsidiary represents advances and payments made on behalf, which are unsecured, payable within twelve (12) months in cash and cash equivalents and bear interest ranging from 1.80% to 2.40% (31 December 2024: 2.40% to 2.60%) per annum.
- (e) Amount due to an associate represents advances and payments made on behalf, which are unsecured, interest-free and payable within twelve (12) months in cash and cash equivalents.
- (f) Foreign currency exposure of other payables and accruals of the Group other than the functional currency of the Group entities is as follows:

Thai Baht
United States Dollar

Group	
30.6.2026	31.12.2024
RM	RM
5,762	763
49,919	61,590

21. BORROWINGS

Secured:

Non-current

Term loan

Current

Term loan

Bank overdraft

Group	
30.6.2026	31.12.2024
RM	RM
158,951	213,622
36,111	33,286
3,556,861	3,077,447
3,592,972	3,110,733

Notes to the Financial Statements (Cont'd)

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21. BORROWINGS (CONT'D)**Secured: (Cont'd)****Total borrowings**

Term loan

Bank overdraft

Group	
30.6.2026	31.12.2024
RM	RM
195,062	246,908
3,556,861	3,077,447
3,751,923	3,324,355
Maturity of borrowings:	
Not later than 1 year	3,592,972
Later than 1 year and not later than 5 years	158,951
More than 5 years	-
Total	3,751,923

- (a) Borrowings are classified as financial liabilities measured at amortised cost.
- (b) On 3 January 2020, Innity Sdn. Bhd. obtained a term loan from a financial institution. The salient terms of the facility are as follows:
- (i) Facility amount: RM357,000.
 - (ii) Bank interest rate: 1.77% p.a. + Kuala Lumpur Interbank Offered Rate.
 - (iii) Purpose: To finance the purchase of 1 unit of office lot known as Unit No. C605, Block C, Level 6, Kelana Square, Jalan SS7/26, Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan.
 - (iv) Tenure: Ten (10) years or one hundred and twenty (120) months.
 - (v) Payment: Principal shall be repayable in monthly instalments and such instalment amounts shall be inclusive of interest commencing from May 2021.
- (c) The borrowings of the Group are secured by the following:
- (i) A fixed charge over a subsidiary's office building as disclosed in Note 6(d) to the financial statements;
 - (ii) Pledge of fixed deposits of the Group with licensed banks as disclosed in Note 15(b) to the financial statements; and
 - (iii) Corporate guarantee by the Company.
- (d) The weighted average effective interest rates are as follows:

	Group	
	30.6.2026	31.12.2024
	%	%
Term loan	4.88%	5.07
Bank overdraft	8.07%	7.99

- (e) The borrowings of the Group are categorised as Level 2 in the fair value hierarchy. There is no transfer between levels in the hierarchy during the financial period.
- (f) The borrowings are denominated in Ringgit Malaysia.

Notes to the Financial Statements (Cont'd)

21. BORROWINGS (CONT'D)

- (g) The table below summarises the maturity profile of the Group's borrowings at the end of the reporting period based on contractual undiscounted repayment obligations:

Group	On demand or within 1 year	1 to 5 years	More than 5 years	Total
	RM	RM	RM	RM
30 June 2026				
Term loan	45,450	199,052	-	244,502
Bank overdraft	3,556,861	-	-	3,556,861
Total undiscounted financial liabilities	3,602,311	199,052	-	3,801,363
31 December 2024				
Term loan	45,636	182,544	63,739	291,919
Bank overdraft	3,077,447	-	-	3,077,447
Total undiscounted financial liabilities	3,123,083	182,544	63,739	3,369,366

- (h) Carrying amount of the borrowings are reasonable approximation of fair values due to the current rates offered to the Group approximate the market rates of similar borrowing of the same remaining maturities.

22. REVENUE

	Group		Company	
	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
	RM	RM	RM	RM
Revenue from contracts with customers:				
Technology based online advertising solutions	127,744,674	111,833,811	-	-
Management fees from:				
- subsidiaries	-	-	5,267,554	4,279,349
- an associate	408,462	334,124	408,462	334,124
	128,153,136	112,167,935	5,676,016	4,613,473
Other revenue:				
Dividend income from a subsidiary	-	-	-	400,000
	128,153,136	112,167,935	5,676,016	5,013,473

- (a) Revenue from sale of technology-based online advertising solutions is recognised over time when the services have been rendered to the customer and coincides with the delivery of services and acceptance by customers.

There is no significant financing component in the revenue arising from services rendered as the services were made on the normal credit terms not exceeding twelve (12) months.

Notes to the Financial Statements (Cont'd)

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22. REVENUE (CONT'D)

- (b) Management fees from the provision of management services to the subsidiaries and the associate are recognised over time when the subsidiaries and the associate simultaneously receive and consume the benefits.
- (c) Dividend income is recognised when the right of the Company to receive payment is established.
- (d) Revenue from contracts with customers is disaggregated in Note 4 by geographical market.

23. STAFF COSTS

	Group		Company	
	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
	RM	RM	RM	RM
Salaries, wages and bonuses	48,350,244	39,970,432	677,268	433,233
Defined contribution plan	3,910,468	3,378,462	37,832	13,289
Defined benefit plan (Note 18)	44,086	157,826	-	-
Other employee related expenses	2,714,894	1,997,672	194,082	21,605
	55,019,692	45,504,392	909,182	468,127
Staff costs recognised as intangible assets (Note 7)	(2,752,780)	(1,834,645)	-	-
	52,266,912	43,669,747	909,182	468,127

- (a) The number of Directors of the Company where total remuneration during the reporting period falls within the following bands is analysed as follows:

	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
Executive Directors:		
RM350,001 to RM400,000	-	2
RM500,001 to RM550,000	1	-
RM550,001 to RM600,000	1	-
RM800,001 to RM850,000	-	1
RM1,000,001 to RM1,500,000	1	1
RM1,500,001 to RM2,000,000	1	-
Non-Executive Directors:		
RM Nil	2	2
Below RM50,000	2	5
RM50,001 to RM100,000	3	-

23. STAFF COSTS (CONT'D)

- (b) The remuneration received and receivable by the Directors of the Company during the reporting period are as follows:

	Group		Company	
	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
	RM	RM	RM	RM
Executive Directors:				
Other benefits*	3,261,449	2,035,652	-	-
Defined contribution plan	319,881	218,170	-	-
Fees included in profit or loss	543,472	396,294	-	-
	4,124,802	2,650,116	-	-
Non-Executive Directors:				
Remuneration other than fees included in profit or loss	15,000	10,500	15,000	10,500
Fees included in profit or loss	277,200	184,800	277,200	184,800
	292,200	195,300	292,200	195,300
Total	4,417,002	2,845,416	292,200	195,300

*Other benefits include salaries, bonuses, allowances, social security costs and employment insurance scheme.

24. EMPLOYEES' SHARE SCHEME ("ESS")

The ESS is granted by the By-Laws which were approved by the shareholders on 1 July 2015. On 4 June 2018, the Company implemented ESS, which is in force for a period of five (5) years until 3 June 2023 ("the scheme period"). On 24 May 2023, the Board had resolved to extend the time frame of the ESS for a further period of five (5) years, until 3 June 2028.

The salient features of the ESS as contained in the By-Laws are as follows:

- The ESS is made available to Senior Management and full-time Executive Directors who are confirmed employees of the Company and its subsidiaries as defined in the Companies Act 2016 in Malaysia, as amended from time to time, and any re-enactment thereof;
- The total number of shares offered under the ESS shall not, in aggregate, exceed 5% of the issued and paid-up share capital of the Company at any time during the existence of the ESS;
- The Participant will not be required to pay for the new ESS Shares that may be issued and allotted to them and/or the existing Company Shares to be transferred to them pursuant to the ESS;

Notes to the Financial Statements (Cont'd)

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24. EMPLOYEES' SHARE SCHEME ("ESS") (CONT'D)

The salient features of the ESS as contained in the By-Laws are as follows (Cont'd):

- (d) The actual number of shares, which may be offered to any eligible employee shall be at the discretion of the ESS Committee provided that the number of shares offered are not less than 100 shares and in multiples of 100 shares and are subject to the following:
 - (i) not more than 80% of the shares available under the ESS shall be allocated in aggregate to the Senior Management of the Company and its subsidiaries; and
 - (ii) not more than 10% of the total number of ESS Shares shall be allocated to a Participant, who, either singly or collectively through persons connected with the Participant, holds twenty percent (20%) or more of our issued and paid-up share capital
- (e) A share award granted under the ESS may be exercised by the grantee upon achieving the vesting conditions set by the ESS Committee; and
- (f) The shares shall on issue and allotment rank pari passu in all respects with the then existing issued shares of the Company.

Since the implementation of the ESS, a total of 1,000,000 shares award had been granted to a member of Senior Management of the Group. The entire 1,000,000 shares award had been exercised since the implementation of the ESS.

There were no share awards granted to the Executive Directors of the Company and its subsidiaries during the financial period. Since the implementation of the ESS, none of the Executive Directors of the Company and its subsidiaries had been granted any share award under the ESS.

25. LOSS FROM OPERATIONS

Group		Company	
1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
RM	RM	RM	RM

Loss from operations is arrived at after charging:

Auditors' remuneration

- auditors of the Company

- statutory

- current year

- non-statutory

- current year

- under provision in prior year

- auditors of subsidiaries

- current year

Bad debts written off

Expenses relating to short-term leases

Inventories written off

Impairment losses on financial assets:

- trade receivables

- other receivables

Net loss/(gain) on foreign exchange:

- realised

- unrealised

Property, plant and equipment written off

and crediting:

Fair value adjustments on amount due to a subsidiary

Gain on disposal of property, plant and equipment

Reversal of impairment losses on financial assets:

- trade receivables

Interest income from:

- fixed and short-term bank deposits

- other financial assets

- subsidiaries

- an associate

	371,000	194,000	199,000	100,000
	28,000	16,000	28,000	16,000
	-	6,000	-	6,000
	319,563	248,614	-	-
	-	39,466	-	-
	302,958	282,284	-	-
	-	3,294	-	-
	317,560	350,993	-	-
	895,188	603,953	2,229,281	1,415,804
	1,076,253	302,709	29,430	4,277
	295,811	1,091,253	(5,607)	-
	13,102	1,143	-	-
	-	-	-	(95,681)
	(4,092)	(2,649)	-	-
	(38,600)	(6,828)	-	-
	(156,933)	(315,117)	(382)	(1,398)
	(7,904)	-	-	-
	-	-	(70,655)	(36,704)
	(34,105)	(12,292)	(20,073)	(6,301)

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26. FINANCE COSTS

Interest expense on:

- advance from a subsidiary
- term loan
- bank overdraft
- lease liabilities

Group		Company	
1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
RM	RM	RM	RM
-	-	189,285	96,003
16,268	13,433	-	-
278,033	109,782	-	-
195,620	161,643	3,419	3,573
489,921	284,858	192,704	99,576

27. INCOME TAX EXPENSE

Estimated income tax payable

- current year
- Malaysia
- Outside Malaysia
- (over)/under provision in prior years
- Malaysia
- Outside Malaysia

Group		Company	
1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
RM	RM	RM	RM
1,039,331	249,427	-	-
479,092	327,685	-	-
(79,983)	16,444	-	-
(55,905)	68,110	-	-
1,382,535	661,666	-	-

Deferred tax (Note 11)

- current year
- Malaysia
- Outside Malaysia
- Over provision in prior years
- Malaysia

(546,541)	(49)	-	-
329,613	2,382	-	-
(242,664)	(7,187)	-	-
(459,592)	(4,854)	-	-
922,943	656,812	-	-

- (a) Malaysian income tax is calculated at the statutory rate of 24% (31 December 2024: 24%) of the estimated taxable profits for the fiscal year.
- (b) Tax expense for other taxation authorities are calculated at the rates prevailing in those respective jurisdictions.

Notes to the Financial Statements (Cont'd)

27. INCOME TAX EXPENSE (CONT'D)

- (c) Numerical reconciliation between the tax expense and the product of accounting loss multiplied by the applicable tax rate of the Group and of the Company are as follows:

	Group		Company	
	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
	RM	RM	RM	RM
Loss before tax	(10,664,549)	(9,041,336)	(3,678,006)	(1,410,214)
Add: Share of loss in equity-accounted associate, net of tax	-	249,504	-	-
Adjusted loss before tax	(10,664,549)	(8,791,832)	(3,678,006)	(1,410,214)
Tax at Malaysian statutory tax rate of 24% (31 December 2024: 24%)	(2,559,492)	(2,110,040)	(882,721)	(338,451)
Tax effects of:				
- expenses not deductible for tax purposes	3,568,393	1,465,247	796,571	452,493
- different tax rates in other countries	175,038	604,820	-	-
- income not subject to tax	(378,507)	(716,886)	-	(118,963)
Deferred tax assets not recognised during the financial period/year	491,068	1,338,181	86,150	4,921
Utilisation of previously unrecognised deferred tax assets	-	(1,877)	-	-
Tax-exempt loss	4,995	-	-	-
Under/(Over) provision in prior years				
- income tax payable	(135,888)	84,554	-	-
- deferred tax	(242,664)	(7,187)	-	-
	922,943	656,812	-	-

- (d) Tax on each component of other comprehensive loss is as follows:

	Before tax	Group Tax effect	After tax
	RM	RM	RM
30 June 2026			
Items that will not be reclassified subsequently to profit or loss			
Remeasurement of retirement benefit obligations	56,085	13,350	69,435
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation	(271,927)	-	(271,927)

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27. INCOME TAX EXPENSE (CONT'D)

- (d) Tax on each component of other comprehensive income/(loss) is as follows (Cont'd):

	Before tax	Group Tax effect	After tax
	RM	RM	RM
31 December 2024			
Items that will not be reclassified subsequently to profit or loss			
Remeasurement of retirement benefit obligations	224,293	(28,065)	196,228
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation	266,796	-	266,796

28. LOSS PER ORDINARY SHARE

- (a) Basic loss per ordinary share

Basic loss per ordinary share for the financial period is calculated by dividing the loss for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period.

	Group	
	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
Loss for the financial period/ year attributable to owners of the Company (RM)	(10,564,790)	(7,606,694)
Weighted average number of ordinary shares in issue	139,403,415	139,403,415
Basic loss per ordinary share (sen)	(7.58)	(5.46)

- (b) Diluted loss per ordinary share

The Group has no potential ordinary shares in issue as at reporting date and therefore, diluted loss per ordinary share equals basic loss per ordinary share.

29. SIGNIFICANT RELATED PARTY DISCLOSURES

- (a) Identities of related parties

Parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

29. SIGNIFICANT RELATED PARTY DISCLOSURES (CONT'D)

(a) Identities of related parties (Cont'd)

Related parties of the Group include:

- (i) Direct and indirect subsidiaries as disclosed in Note 8(b);
- (ii) An associate as disclosed in Note 9(b); and
- (iii) Key management personnel are defined as those persons having the authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly. The key management personnel comprise mainly Executive Directors of the Company whose remuneration is disclosed in Note 23(b).

(b) Related party transactions

The Group and the Company had the following transactions with the related parties during the financial period:

Type of transaction	1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
	RM	RM
Group		
With associate:		
- Innity Digital Media (Thailand) Co., Ltd.	Sales	125,172
	Purchases	306,774
	Interest income	34,105
	Management fee income	408,462
	Royalty fee income	82,935
		13,249
		219,316
		12,292
		334,124
		102,594
Company		
	Interest income	20,073
	Management fee income	408,462
		6,301
		334,124
Group		
With subsidiaries of corporate shareholders of the Company:		
- D.A. Consortium Inc.	Sales	-
		70,122
- Beginnings Communications, Inc.	Sales	14,370
		151,798
- PT Daniswara Amanah Cipta	Sales	75,196
		-
- Hakuhodo Hong Kong Ltd.	Sales	-
		78,797
- Hakuhodo (Singapore) Pte Ltd	Sales	462,891
		34,226
- Hakuhodo Malaysia Sdn Bhd	Sales	76,364
		-
- Hakuhodo Technologies Incorporated	Sales	1,886,882
		-

Notes to the Financial Statements (Cont'd)

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29. SIGNIFICANT RELATED PARTY DISCLOSURES (CONT'D)**(b) Related party transactions (Cont'd)**

The Group and the Company had the following transactions with the related parties during the financial period (Cont'd):

		1.1.2025 to 30.6.2026	1.1.2024 to 31.12.2024
Type of transaction		RM	RM
		Group	
With subsidiaries of corporate shareholders of the Company: (contd.)			
- I-DAC Vietnam Company Limited	Sales	-	4,120
- Kingdom Digital Solutions Sdn. Bhd.	Sales	12,000	-
		Company	
With subsidiaries:			
- Innity Sdn. Bhd.	Accounting fee expense	21,600	14,400
	Rental expense	50,400	33,600
	Interest expense	189,285	96,003
	Management fee income	2,254,646	1,925,532
	Dividend income	-	400,000
- PT Media Innity	Interest income	26,974	12,614
	Management fee income	394,461	284,362
- DoMedia Asia Sdn. Bhd.	Interest income	67	-
	Management fee income	219,761	166,139
- Innity China Co., Limited	Interest income	324	70
	Management fee income	522,642	373,899
- Innity Philippines Inc.	Interest income	4,504	5,067
	Management fee income	489,047	340,712
- Appsploration Sdn. Bhd.	Interest income	250	-
	Management fee income	140,293	87,112
- Offerstation Sdn. Bhd.	Interest income	7,948	3,399
	Management fee income	89,814	77,049
- Innity Myanmar Co., Ltd.	Interest income	-	223
	Management fee income	-	2,684
- Innity (Cambodia) Co., Ltd.	Interest income	2,241	3,767
	Management fee income	27,980	111,030
- Innity Singapore Pte. Ltd.	Interest income	1,284	-
	Management fee income	522,154	406,710
- Innity Software and Advertising Co., Ltd.	Interest income	11,776	5,450
	Management fee income	418,700	273,775
- Innity Taiwan Limited	Interest income	15,287	6,114
	Management fee income	188,056	230,345

30. FINANCIAL GUARANTEES

The Company has financial guarantee contracts of RM3,657,000 (31 December 2024: RM3,557,000) in respect of financial guarantees given to financial institution for banking facilities granted to a subsidiary. The Company monitors the ability of the subsidiary to service its loans regularly.

Financial guarantees issued are initially measured at fair value. Subsequently, they are measured at higher of the amount of the loss allowance; and the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance with the principles of MFRS 15.

The Company assumes that there is significant increase in credit risk when the subsidiary's financial position deteriorates significantly. The Company considers a financial guarantee to be credit impaired when the subsidiary is unlikely to repay its credit obligation to the bank in full or the subsidiary is continuously loss making and is having a deficit shareholders fund. The Company determines the probability of default of the guaranteed loans individually using internal information available.

Financial guarantees have not been recognised since the fair value was not material on initial recognition. As at the end of the reporting period, there was no indication that the subsidiary would default on repayment.

Maturity profile of financial guarantee contracts of the Company at the end of each reporting period based on contractual undiscounted repayment obligations is repayable upon any default by the subsidiary in respect of the guaranteed bank facilities.

The maximum credit risk exposure of the financial guarantees issued is limited to the credit amount utilised of RM3,751,923 (31 December 2024: RM3,324,355). The financial guarantees have low credit risk at the end of the financial period as the financial guarantee is unlikely to be called by the financial institutions.

31. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISK MANAGEMENT

(a) Financial risk management objectives and policies

The Group's and the Company's overall financial risk management programme seek to minimise potential adverse effects on financial performance of the Group and the Company.

The Group and the Company do not hold or issue derivative financial instruments for speculative purposes.

There has been no change in the Group's and the Company's exposure to these financial risks or the manner in which it manages and measures risk.

(i) Foreign exchange risk management

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Notes to the Financial Statements (Cont'd)

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31. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISK MANAGEMENT (CONT'D)**(a) Financial risk management objectives and policies (Cont'd)****(i) Foreign exchange risk management (Cont'd)**

The Group operates internationally and is exposed to foreign exchange risk. Foreign currency denominated assets and liabilities together with expected cash flows from highly probable sales and purchases give rise to foreign exchange exposures. Foreign exchange exposures in transactional currencies other than functional currencies of the operating entities are kept to an acceptable level. The currencies giving rise to this risk are Chinese Renminbi ("RMB"), Hong Kong Dollar ("HKD"), Indonesian Rupiah ("IDR"), New Taiwan Dollar ("TWD"), Philippines Peso ("PHP"), Singapore Dollar ("SGD"), Thai Baht ("THB"), United States Dollar ("USD") and Vietnamese Dong ("VND").

The carrying amounts of the Group's exposure to foreign currency risk are as follows:

Group	RMB	HKD	IDR	TWD	PHP	SGD	THB	USD	VND
	RM	RM	RM	RM	RM	RM	RM	RM	RM
30 June 2026									
Trade receivables	-	-	-	-	-	-	-	394,902	-
Other receivables and deposits	-	-	-	-	-	-	-	1,038	-
Cash and bank balances	9,922	196,651	-	-	-	42,104	-	2,356,692	-
Trade payables	-	(575)	(3,266)	(1,681)	(2,615)	(4,009)	(18,533)	(239,163)	(111)
Other payables, contract liabilities and accruals	-	-	-	-	-	-	(5,762)	(49,919)	-
Net exposure	9,922	196,076	(3,266)	(1,681)	(2,615)	38,095	(24,295)	2,463,550	(111)

Notes to the Financial Statements (Cont'd)

31. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISK MANAGEMENT (CONT'D)

(a) Financial risk management objectives and policies (Cont'd)

(i) Foreign exchange risk management (Cont'd)

The carrying amounts of the Group's exposure to foreign currency risk are as follows (Cont'd):

Group	RMB	HKD	IDR	TWD	PHP	SGD	THB	USD	VND
	RM	RM	RM	RM	RM	RM	RM	RM	RM
31 December 2024									
Trade receivables	-	-	-	-	-	-	-	799,218	-
Other receivables and deposits	-	-	-	-	-	-	-	48,576	-
Cash and bank balances	22,234	164,950	-	-	-	105	-	4,948,799	-
Trade payables	-	(3,682)	(1,934)	(3,883)	(1,823)	(764)	(111,119)	(248,476)	(197)
Other payables, contract liabilities and accruals	-	-	-	-	-	-	(763)	(61,590)	-
Net exposure	22,234	161,268	(1,934)	(3,883)	(1,823)	(659)	(111,882)	5,486,527	(197)

Notes to the Financial Statements (Cont'd)

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31. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISK MANAGEMENT (CONT'D)

(a) Financial risk management objectives and policies (Cont'd)

(i) Foreign exchange risk management (Cont'd)

The following table illustrates the sensitivity of (loss)/profit before tax and equity of the Group to a reasonably possible change in the foreign currency against the functional currencies of the Group entities, with all other variables held constant.

A +/-10% (31 December 2024: 10%) change in the RM/USD, RM/HKD, RM/THB, RM/PHP, RM/SGD, RM/TWD, RM/RMB, RM/IDR and RM/VND exchange rates at the reporting period is deemed possible. This percentage has been determined based on average market volatility in exchange rates in the previous 12 months. The sensitivity analysis is based on the Group's foreign currency financial instruments held at each reporting date.

If the RM had strengthened against the USD, HKD, THB, PHP, SGD, TWD, RMB, IDR and VND, then the impact would be as follows:

	Group	
	loss before tax and equity	
	30 June 2026	31 December 2024
	RM	RM
USD	(148,577)	(548,653)
HKD	(19,608)	(16,127)
THB	2,430	11,188
PHP	262	182
SGD	(3,810)	66
TWD	168	388
RMB	(992)	(2,223)
IDR	327	193
VND	11	20

If the RM had weakened against the USD, HKD, THB, PHP, SGD, TWD, RMB, IDR and VND, then the impact would be the opposite.

Exposure to foreign exchange rates vary during the financial period depending on the volume of overseas transactions. Nonetheless, the analysis above is considered to be representative of the Group's exposure to currency risk.

31. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISK MANAGEMENT (CONT'D)

(a) Financial risk management objectives and policies (Cont'd)

(ii) Interest rate risk management

The Group's and the Company's primary interest rate risk relates to interest bearing debts. The Group and the Company manage its interest rate exposure by maintaining a prudent mix of fixed and floating rate borrowings. The Group and the Company actively review its debt portfolio, taking into account the investment holding period and nature of its assets. The information on maturity dates and effective interest rates of financial liabilities are disclosed in their respective notes.

The Group and the Company do not account for any fixed rate financial instruments at fair value through profit or loss, and the carrying amount of fixed rate financial instruments of the Group and of the Company are measured at amortised cost. Therefore, no sensitivity analysis for fixed rate instruments was prepared as the change in market interest rate at the end of the reporting period would not affect profit or loss.

The sensitivity analysis of interest rates for floating rate instruments is not presented as changes in interest rate would not materially affect profit or loss.

(iii) Credit risk management

The Group's and the Company's credit risks are primarily attributable to its trade and other receivables. Credit risks are managed by the application of credit approvals, limits and monitoring procedures. Credit risks are minimised and monitored via strictly limiting the Group's and the Company's associations to business partners with high creditworthiness. Trade receivables are monitored on an ongoing basis via the Group's and the Company's management reporting procedures. For other financial assets including cash and bank balances, the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties. The Group and the Company perform ongoing credit evaluation of its customers and generally does not require collateral on account receivables.

At the reporting date, there were no significant concentrations of credit risk.

(iv) Liquidity risk management

The Group and the Company maintain sufficient cash and bank balances, and internally generated cash flows to finance its activities. The Group and the Company finance its operations by a combination of equity and bank borrowings. In addition, the Group and the Company have available banking facilities to meet its liquidity and working capital requirements.

The following tables detail the remaining contractual maturity for non-derivative financial liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Group and the Company can be required to pay.

Notes to the Financial Statements (Cont'd)

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31. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISK MANAGEMENT (CONT'D)

(a) Financial risk management objectives and policies (Cont'd)

(iv) Liquidity risk management (Cont'd)

	Contractual cash flows (including interest payments)				
Carrying amount	Total	On demand or within 1 year	1 to 5 years	Over 5 years	
RM	RM	RM	RM	RM	
Group					
30 June 2026					
Non interest bearing debts	22,699,941	22,699,941	22,699,941	-	-
Interest bearing debts	6,309,701	6,548,393	4,990,184	1,558,209	-
	29,009,642	29,248,334	27,690,125	1,558,209	-
31 December 2024					
Non interest bearing debts	27,443,340	27,443,340	27,443,340	-	-
Interest bearing debts	5,669,739	5,881,694	4,894,495	923,460	63,739
	33,113,079	33,325,034	32,337,835	923,460	63,739
Company					
30 June 2026					
Non interest bearing debts	446,593	446,593	446,593	-	-
Interest bearing debts	4,985,135	5,217,526	4,646,506	571,020	-
	5,431,728	5,664,119	5,093,099	571,020	-
31 December 2024					
Non interest bearing debts	269,100	269,100	269,100	-	-
Interest bearing debts	1,931,021	2,719,002	1,303,942	1,415,060	-
	2,200,121	2,988,102	1,573,042	1,415,060	-

31. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISK MANAGEMENT (CONT'D)

(b) Capital structure and equity

The Group manages its capital to ensure that entities in the Group will be able to continue as going concern while providing an adequate return to stakeholders through the optimisation of the debt and equity balance.

The Group sets the amount of capital in proportion to risk. The Group manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt. Capital represents equity attributable to the owners of the Company.

The Group monitors capital on the basis of debt-to-equity ratio, where the ratio is arrived at net debts (total borrowings and lease liabilities less cash and bank balances) divided by total equity. During the reporting period ended 30 June 2026, the Group's strategy was unchanged which is to maintain a net cash position.

The net debt-to-equity ratios as at 30 June 2026 and 31 December 2024 are as follows:

	Group		Company	
	30 June 2026	31 December 2024	30 June 2026	31 December 2024
	RM	RM	RM	RM
Borrowings	3,751,923	3,324,355	-	-
Lease liabilities	2,557,778	2,345,384	47,507	32,303
Less: Cash and bank balances	(13,693,374)	(18,058,113)	(253,714)	(239,101)
Net cash	(7,383,673)	(12,388,374)	(206,207)	(206,798)
Total capital	20,793,626	31,882,685	10,601,332	14,279,338
Net debt-to-equity ratio	-	-	-	-

Pursuant to the requirements of Guidance Note No. 3/2006 of the Bursa Malaysia Securities Berhad, the Group is required to maintain a shareholders' equity more than twenty-five percent (25%) of the issued and paid-up capital. The Group has complied with this requirement for the financial period ended 30 June 2026.

Notes to the Financial Statements (Cont'd)

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32. ADOPTION OF NEW MFRSs AND AMENDMENTS TO MFRSs**32.1 Amendments to MFRSs adopted during the financial period**

The Group and Company adopted the following Amendments of the MFRS Framework that were issued by the Malaysian Accounting Standards Board ("MASB") during the financial period:

Title	Effective Date
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7 Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7 Contracts Referencing Nature-dependent Electricity	1 January 2026

The adoption of the above Amendments did not have any material effect on the financial performance or position of the Group and of the Company.

32.2 New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 July 2026

The following are Standards and Amendments of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Group and the Company:

Title	Effective Date
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability Disclosures</i>	1 January 2027
Amendments to MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 121 <i>Translation to a Hyperinflationary Presentation Currency</i>	1 January 2027
Amendments to the Fair Value Option for Investments in Associates and Joint Ventures (Amendments to MFRS 128 <i>Investments in Associates and Joint Ventures</i>)	1 January 2027
MFRS 20 <i>Regulatory Assets and Regulatory Liabilities</i>	1 January 2029
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group and the Company are still in the process of assessing the impact of the above Standards and Amendments since the effects would only be observable in the future financial years.

33. COMPARATIVE FIGURES

During the financial period, the Group and the Company changed their financial year end from 31 December to 30 June. Accordingly, the financial statements of the Group and the Company for the financial period ended 30 June 2026 cover an 18-month period, compared to the 12-month year ended 31 December 2024.

Consequently, the comparative figures for the statement of profit or loss and other comprehensive income, the statement of cash flows, and the related notes of the Group and the Company are not comparable.

LIST OF PROPERTIES

Location	Tenure/ date of expiry of lease/ tenancy	Approximate Age of Building (years)	Built-up Area (sq ft)	Description/ Existing Use	Date of Acquisition	Carrying Amount as at 30 June 2026 (RM)
Selangor C501, Block C, Kelana Square, 17, Jalan SS7/26 Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan Master Title: PN 9936, Lot 24545 Seksyen 40 Bandar Petaling Jaya, District of Petaling, State of Selangor	Leasehold/ 13.04.2089	26	1,301	Office Lot/ Office	27.07.2005	180,644
C502, Block C, Kelana Square, 17, Jalan SS7/26 Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan Master Title: PN 9936, Lot 24545 Seksyen 40 Bandar Petaling Jaya, District of Petaling, State of Selangor	Leasehold/ 13.04.2089	26	1,371	Office Lot/ Office	27.07.2005	190,613
C517, Block C, Kelana Square, 17, Jalan SS7/26 Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan Master Title: PN 9936, Lot 24545 Seksyen 40 Bandar Petaling Jaya, District of Petaling, State of Selangor	Leasehold/ 13.04.2089	26	1,192	Office Lot/ Office	14.04.2009	171,266
C605, Block C, Kelana Square, 17, Jalan SS7/26 Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan Master Title: PN 9936, Lot 24545 Seksyen 40 Bandar Petaling Jaya, District of Petaling, State of Selangor	Leasehold/ 13.04.2089	26	1,262	Office Lot/ Office	18.05.2020	385,725

ANALYSIS OF SHAREHOLDINGS

As at 23 September 2026

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SHARE CAPITAL

Total Issued Share : 139,403,415 Ordinary shares

Voting Rights : One (1) vote per Ordinary Share on a poll

Size of Holdings	No. of Shareholders	% of Shareholders	No. of Shares Held	% of Issued Shares
1 - 99	49	5.126	2,056	0.001
100 - 1,000	537	56.172	211,611	0.151
1,001 - 10,000	211	22.071	1,065,920	0.764
10,001 - 100,000	123	12.866	4,276,280	3.068
100,001 - 6,970,169 (*)	32	3.347	44,188,951	31.698
6,970,170 and Above (**)	4	0.418	89,658,597	64.315
Total	956	100.000	139,403,415	100.000

* Less than 5% of issued shares

** 5% and above of issued shares

Note:

Information presented at the above table is based on the Record of Depositors dated on 23 September 2026.

INFORMATION ON SUBSTANTIAL SHAREHOLDERS

As at 23 September 2026

The shareholders holding more than 5% interest in the ordinary shares of Innity Corporation Berhad ("the Company") based on the Register of Substantial Shareholders of the Company as at 23 September 2026 are as follows:

Name of Substantial Shareholders	No. of Shares Held	% of Issued Shares
Hakuhodo DY ONE Inc.	34,735,500	24.917
JcbNext Berhad	29,250,040	20.982
Phang Chee Leong	13,298,372	9.539
Looa Hong Tuan	12,374,685	8.876
Total	89,658,597	64.315

Analysis of Shareholdings

As at 23 September 2026 (Cont'd)

DIRECTORS' INTERESTS IN SHARES

As at 23 September 2026

Based on the Register of Directors' Shareholdings and the Record of Depositors, the interests of the Directors in the shares of the Company, direct and indirect, as at 23 September 2026 are as follows:

Name	Number of Ordinary Shares in INNITY		% of Issued Shares	
	Direct	Indirect	Direct	Indirect
Cheong Chee Yun	-	-	-	-
Fung Kam Foo	-	-	-	-
Gregory Charles Poarch	-	-	-	-
Liong Wei Li (Alternate Director to Gregory Charles Poarch)	-	-	-	-
Looa Hong Tuan	12,374,685	-	8.876	-
Michihiko Sukanuma	-	-	-	-
Phang Chee Leong	13,298,372	-	9.539	-
Mina Kitamura (Alternate Director to Michihiko Sukanuma)	-	-	-	-
Seah Kum Loong	6,817,292	-	4.889	-
Norliza Binti Rasool Khan	-	-	-	-
Wong Kok Woh	7,299,086	-	5.235	-

Analysis of Shareholdings

As at 23 September 2026 (Cont'd)

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30 LARGEST SHAREHOLDERS

As at 23 September 2026

No.	Name	No. of Shares Held	%
1.	Hakuhodo DY ONE Inc.	34,735,500	24.917
2.	JcbNext Berhad	29,250,040	20.982
3.	Phang Chee Leong	13,298,372	9.539
4.	Looa Hong Tuan	12,374,685	8.876
5.	Wong Kok Woh	6,618,008	4.747
6.	Chang Chew Tuck	6,278,950	4.504
7.	Seah Kum Loong	5,356,527	3.842
8.	Lee Chel Chan	5,309,057	3.808
9.	Wan Lin Seng	3,774,000	2.707
10.	Tan Yu Yeh	2,633,400	1.889
11.	Lee Koon Shing	2,350,000	1.685
12.	Siew Yoke Lee	2,124,366	1.523
13.	RHB Nominees (Tempatan) Sdn Bhd OSK Capital Sdn Bhd For Seah Kum Loong	1,460,765	1.047
14.	Alliancegroup Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Tee Chee Chiang	1,387,300	0.995
15.	Ng Eng Tat	1,022,000	0.733
16.	RHB Nominees (Tempatan) Sdn Bhd OSK Capital Sdn Bhd For Wong Kok Woh	681,078	0.488
17.	Leam Am Kem	622,900	0.446
18.	Huan Mee Kiew	602,200	0.431
19.	Lai Thiam Poh	510,700	0.366
20.	Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Ng Yook Kim (E-SKC)	397,300	0.285
21.	Public Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Teoh Hee Peng (E-TSA)	310,200	0.222
22.	HLIB Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Leow Kuan Shu	300,000	0.215
23.	Lee Yoke Kee	280,000	0.200
24.	Tan Bee Bee	250,000	0.179
25.	Arshad Bin Abdul Rahman	247,500	0.177
26.	Anthony Lim Hock Bian	232,900	0.167
27.	Cheng Nyek Paw	188,000	0.134
28.	Yau Yoke Ching	187,300	0.134
29.	RHB Capital Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Ooi Lee Peng (MLK/SS)	165,500	0.118
30.	Yong Wei Lun	159,000	0.114
	Total	133,107,548	95.483

Note:

The above table is based on the Record of Depositors as at 23 September 2026, without aggregating securities from different securities accounts belonging to the same registered holder.

INNITY CORPORATION BERHAD
(200701006554) (764555-D)
(Incorporated in Malaysia)

NOTICE OF NINETEENTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Nineteenth Annual General Meeting of the Company will be held at Ballroom V, Main Wing, Jalan Club Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on **Friday, 4 December 2026** at **9.30 a.m.** to transact the following businesses:

AGENDA

Ordinary Business

1. To receive the Audited Financial Statements for the financial period from 1 January 2025 to 30 June 2026, together with the Directors' and Auditors' Reports thereon. [Please refer to Note (i) of the Explanatory Notes]
2. To re-elect the following Directors who are retiring by rotation in accordance with Clause 76(3) of the Company's Constitution:
 - (i) Mr. Looa Hong Tuan (Ordinary Resolution 1)
 - (ii) Mr. Fung Kam Foo (Ordinary Resolution 2)
 - (iii) Ms. Norliza Binti Rasool Khan (Ordinary Resolution 3)
3. To approve the payment of Directors' fees of RM400,000 for the period from 1 January 2026 to 30 June 2027. (Ordinary Resolution 4)
4. To approve the payment of Directors' benefits up to RM30,000 for the period from 5 December 2026 until Twentieth Annual General Meeting of the Company to be held in 2027. (Ordinary Resolution 5)
5. To re-appoint BDO PLT as Auditors of the Company for the financial year ending 30 June 2027 and to authorise the Directors to fix their remuneration. (Ordinary Resolution 6)

Special Business

To consider and if thought fit, to pass the following Ordinary Resolutions, with or without modifications:

6. **AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016** (Ordinary Resolution 7)

"THAT subject always to the Companies Act 2016 ("the Act"), the Constitution of the Company, the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approvals of the relevant government/regulatory authorities, the Directors be and are hereby empowered pursuant to Sections 75 and 76 of the Act, to allot shares in the Company from time to time at such price, upon such terms and conditions, to such persons and for such purposes as the Directors may in their absolute discretion, deem fit provided that the aggregate number of shares issued pursuant to this Ordinary Resolution does not exceed 10% of the total number of the issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so issued on Bursa Securities AND FURTHER THAT such authority shall continue to be in force

until the conclusion of the next Annual General Meeting ("AGM") of the Company, or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is earlier, unless revoked or varied by an ordinary resolution of the Company in a general meeting."

7. RENEWAL OF THE EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (Ordinary Resolution 8)

THAT subject always to the provisions of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements"), the Company and/or its subsidiary companies ("the Group") be and are hereby authorised to enter into and give effect to the recurrent related party transactions of a revenue or trading nature with the related parties as set out in Section 2.5.1 of the Circular to Shareholders dated 28 October 2026 ("the Related Parties"), provided that such transactions are

- (a) necessary for the day-to-day operations of the Group;
- (b) undertaken in the ordinary course of business on an arm's length basis and on normal commercial terms and transaction prices, which are not more favourable to the Related Parties than those generally available to the public; and
- (c) not detrimental to the minority shareholders of the Company,

("Proposed Renewal of Shareholders' Mandate").

AND THAT the authority for the Proposed Renewal of Shareholders' Mandate shall commence immediately upon the passing of this ordinary resolution and shall remain in force until:

- (a) the conclusion of the next Annual General Meeting of the Company following the general meeting at which such mandate was passed, at which time the authority shall lapse unless renewed by ordinary resolution passed at the meeting;
- (b) the expiration of the period within which the next Annual General Meeting after that date is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever is the earlier,

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the Proposed Renewal of Shareholders' Mandate.

8. To transact any other business of which due notice shall have been given in accordance with the Company's Constitution and the Companies Act 2016.

By Order of the Board

FONG SEAH LIH (MAICSA 7062297) / (SSM PC No. 202008000973)
THAM YIN TONG (MAICSA 7049718) / (SSM PC No. 202008001314)
 Company Secretaries

Kuala Lumpur
 28 October 2026

NOTES:

- (1) For the purpose of determining who shall be entitled to attend this General Meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at Friday, 27 November 2026. Only a member whose name appears on this Record of Depositors shall be entitled to attend this General Meeting or appoint a proxy to attend, speak and vote on his/her/its behalf.
- (2) A member entitled to attend and vote at this General Meeting is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his place. A proxy may but need not be a member of the Company.
- (3) A member of the Company who is entitled to attend and vote at a General Meeting of the Company may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the General Meeting.
- (4) If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the listing requirements of the stock exchange.
- (5) Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
- (6) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A (1) of the Central Depositories Act.
- (7) Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
- (8) The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the General Meeting or adjourned General Meeting at which the person named in the appointment proposes to vote:
 - (i) In hard copy form
 The proxy form must be deposited at the share registrar of the Company situated at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, or alternatively, drop-in box provided at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.
 - (ii) By electronic means via Vistra Share Registry and IPO (MY) portal ("Vistra SRMY Portal") at <https://srmy.vistra.com>
 Please refer to the Administrative Guide for further information on electronic lodgement of proxy form.
- (9) Any authority pursuant to which such an appointment is made by a power of attorney must be deposited at the share registrar of the Company situated at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, or alternatively, the drop-in box provided at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the General Meeting or adjourned General Meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
- (10) Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.
- (11) Last date and time for lodging the proxy form is Wednesday, 2 December 2026 at 9.30 a.m.
- (12) Please bring an **ORIGINAL** of the following identification papers (where applicable) and present it to the registration staff for verification:
 - a. Identity card (NRIC) (Malaysian), or
 - b. Police report (for loss of NRIC) / Temporary NRIC (Malaysian), or
 - c. Passport (Foreigner).
- (13) For a corporate member who has appointed a representative instead of a proxy to attend this meeting, please bring the **ORIGINAL** certificate of appointment executed in the manner as stated in the proxy form if this has not been lodged at the Company's share registrar earlier.
- (14) Pursuant to Rule 8.31A(1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of General Meeting will be put to vote by way of poll.

Explanatory Notes to the Agenda

Ordinary Business

- (i) Item 1 of the Agenda
Audited Financial Statements for the financial period from 1 January 2025 to 30 June 2026

The Audited Financial Statements are meant for discussion only as the approval from shareholders is not required pursuant to Section 340(1)(a) of the Companies Act 2016. Hence, this Agenda item will not be put forward for voting by shareholders of the Company.

- (ii) Ordinary Resolutions 1, 2 and 3
Re-election of Directors

Mr. Looa Hong Tuan, Mr. Fung Kam Foo and Ms. Norliza Binti Rasool Khan are standing for re-election as Directors of the Company and, being eligible, have offered themselves for re-election at the Nineteenth Annual General Meeting of the Company.

Pursuant to Practice 5.7 of the Malaysian Code on Corporate Governance ("MCCG"), the profiles of the Directors are set out on pages 8 and 10 of the Annual Report 2026. For the purpose of determining the eligibility of the Directors to stand for re-election at the Nineteenth Annual General Meeting of the Company, the Board, through its Nomination Committee ("NC"), has considered, assessed and deliberated on the suitability, performance and fit and properness of the retiring Directors.

Based on the recommendation of the NC, the Board supports their re-election for the following reasons:

Ordinary Resolution 1 – Re-election of Mr. Looa Hong Tuan as Managing Director

Mr. Looa Hong Tuan is deeply involved in the Group's regional growth, leading sales and marketing strategies through integrated digital solutions, strategic partnerships, and high-performing team leadership.

The Board is satisfied with his performance and contributions and is of the view that he will continue to discharge his duties diligently and effectively and demonstrate his commitment to his role.

Ordinary Resolution 2 – Re-election of Mr. Fung Kam Foo as Independent Non-Executive Director

Mr. Fung Kam Foo has extensive experience in the technology industry and is a seasoned board director and mentor with more than 35 years of experience, including leadership roles with PIKOM, The National Tech Association of Malaysia, Malaysia Digital Economy Corporation Sdn Bhd and companies listed on Bursa Malaysia Securities Berhad.

The Board is satisfied with his performance and contributions and is of the view that he will continue to discharge his duties diligently and effectively and demonstrate his commitment to his role.

Ordinary Resolution 3 – Re-election of Ms. Norliza Binti Rasool Khan as Independent Non-Executive Director

Ms. Norliza Binti Rasool Khan specialises in corporate and commercial advisory and dispute resolution. She has extensive expertise in corporate governance, capital markets, personal data protection, gaming and sustainability laws, as well as restructuring exercises.

The Board is satisfied with her performance and contributions and is of the view that she will continue to discharge her duties diligently and effectively and demonstrate her commitment to her role.

- (iii) Ordinary Resolution 4
Directors' fees for the period from 1 January 2026 to 30 June 2027

The Directors' fees proposed for the period from 1 January 2026 to 30 June 2027 have been determined based on the existing fee structure, which remains unchanged from that approved for the previous financial year. In determining the proposed fees, the Board has taken into consideration the enlarged Board size resulting from the increase in the number of Independent Non-Executive Directors from three (3) to five (5), thereby constituting 50% of the Board, as well as the Board performance assessment conducted by the NC. The proposed fees are based on the assumption that all Non-Executive Directors will continue to hold office until the next AGM.

This resolution is proposed to facilitate the payment of Directors' fees on a current financial period basis.

In the event that the proposed Directors' fees are insufficient (for example, due to an increase in the number of meetings held or a further enlargement of the Board), approval for additional fees will be sought at the next AGM to meet the shortfall.

- (iv) Ordinary Resolution 5
Directors' benefits for the period from 5 December 2026 until Twentieth Annual General Meeting

Pursuant to Section 230(1) of the Companies Act 2016, the fees and any benefits payable to the directors of a listed company and its subsidiaries must be approved at a general meeting.

Directors' benefits comprise meeting allowances and other claimable benefits payable to the Directors. In determining the estimated amount, the Board has taken into consideration various factors, including the enlarged

Board size and the number of scheduled meetings of the Board and Board Committees during the period from 5 December 2026 until the Twentieth Annual General Meeting.

In the event that the proposed amount is insufficient, approval for the additional amount required to meet the shortfall will be sought at the next AGM.

(v) Ordinary Resolution 6
Re-appointment of Auditors

The Board has, through the Audit and Risk Management Committee, considered the re-appointment of BDO PLT as the Auditors of the Company.

The factors considered by the Audit and Risk Management Committee in recommending the re-appointment of BDO PLT to the Board for approval by shareholders at the Nineteenth Annual General Meeting are disclosed in the Audit and Risk Management Committee Report contained in the 2026 Annual Report.

(vi) Ordinary Resolution 7
Authority to issue shares pursuant to Sections 75 and 76 of the Act

This Ordinary Resolution 7, if passed, will renew the mandate granted to the Directors at the Eighteenth Annual General Meeting held on 6 June 2025 ("18th AGM") and provide the Directors with the flexibility to undertake fund-raising activities, including but not limited to the placement of shares for the purpose of funding the Company's future investment project(s), working capital requirements and/or acquisition(s), through the issuance of shares in the Company to such persons at such time as the Directors may deem fit, provided that the aggregate number of shares issued pursuant to the mandate does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being, the mandate will enable the Company to raise funds without having to convene a general meeting.

This authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company or at the expiry of the period within which the next AGM is required to be held after the approval is given, whichever is earlier.

As at the date of this Notice, the Company has not issued and allotted any shares pursuant to the mandate granted to the Directors at the 18th AGM, as there was no requirement for such fund-raising activities.

(vii) Ordinary Resolution 8
Renewal of existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature

The proposed ordinary resolution, if passed, will empower the Company and/or its subsidiaries to seek to renew the existing shareholders' mandate for recurrent related party transactions involving the interest of the related parties, which are of a revenue or trading nature and are necessary for the Group's day-to-day operations, provided that such transactions are undertaken in the ordinary course of business and on terms that are not detrimental to the minority shareholders of the Company.

Please refer to the Circular to Shareholders dated 28 October 2026 for further details.

INNITY CORPORATION BERHAD
[Registration No. 200701006554 (764555-D)]
(Incorporated in Malaysia)

ADMINISTRATIVE GUIDE FOR THE 19TH ANNUAL GENERAL MEETING ("AGM")

Date : Friday, 4 December 2026
Time : 9.30 a.m.
Venue : Ballroom V, Main Wing, Jalan Club Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan

1. REGISTRATION

The registration will commence at 8.30 a.m.

Please bring an **ORIGINAL** of the following identification papers (where applicable) and present it to the registration staff for verification:

- a. Identity card (NRIC) (Malaysian), or
- b. Police report (for loss of NRIC) / Temporary NRIC (Malaysian), or
- c. Passport (Foreigner).

No person will be allowed to register on behalf of another person even with the original identity card or passport of that other person.

2. ELIGIBILITY TO ATTEND BASED ON THE RECORD OF DEPOSITORS

Only a shareholder whose name appears on the Record of Depositors as at **27 November 2026** shall be entitled to attend or appoint proxy(ies) to attend and/or vote on his/her behalf.

3. REFRESHMENT

Light refreshment will be provided.

4. POLL VOTING

The voting at the 2026 AGM will be conducted by poll in accordance with Rule 8.31A of ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The Company has appointed Vistra Investor & Issuing House Services Sdn Bhd (Formerly known as Tricor Investor & Issuing House Services Sdn Bhd) as Poll Administrator to conduct the poll and Asia Securities Sdn Bhd as Scrutineers to verify the poll results.

5. APPOINTMENT OF PROXY

A shareholder who is unable to attend the 19TH AGM on 4 December 2026 may appoint proxy and indicate the voting instructions in the proxy form.

Only members whose names appear on the Record of Depositors as at Friday, **27 November 2026** shall be eligible to attend, speak and vote at the AGM or appoint a proxy(ies) and/or the Chairman of the Meeting to attend and vote on his/her behalf.

A member can appoint the Chairman of the Meeting as his/her proxy and indicate the voting instruction in the Proxy form.

- If you wish to participate in the AGM yourself, please do not submit any proxy form for the AGM. You will not be allowed to participate in the AGM together with a proxy appointed by you.
- Accordingly, proxy forms and/or documents relating to the appointment of proxy/corporate representative/ attorney for the AGM whether in hard copy or by electronic means shall be deposited or submitted in the following manner not later than **Wednesday, 2 December 2026 at 9.30 a.m.**
 - (i) In Hard copy:
In the case of an appointment made in hard copy form, the proxy form must be deposited at the Share Registrar's office situated at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively the drop-in box provided at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia;
 - (ii) By electronic means
In the case of an appointment made via electronic means, you may submit the proxy form electronically via Vistra Share Registry and IPO (MY) portal ("Vistra SRMY Portal") at <https://srmy.vistra.com>. Please read and follow the procedures on electronic lodgement of proxy form below.

6. ELECTRONIC LODGEMENT OF PROXY FORM

The procedures to lodge your proxy form electronically via Vistra SRMY Portal at <https://srmy.vistra.com> website are summarised below:

Procedure	Action
i. Steps for individual shareholders	
Register as a User at Vistra SRMY Portal	- Using your computer, please access the website at https://srmy.vistra.com. Register as a user under the "e-Services" select "Create Account by Individual Holder". Please refer to the tutorial guide posted on the homepage for assistance. - If you are already a user with VIIH Online, you are not required to register again.
Proceed with submission of proxy form	- After the release of the Notice of Meeting by the Company, login with your username (i.e. email address) and password. - Select the corporate event: "INNITY 19TH AGM 2026-Submission of Proxy Form". - Read and agree to the Terms and Conditions and confirm the Declaration. - Insert your CDS account number and indicate the number of shares for your proxy(ies) to vote on your behalf. - Appoint your proxy/proxies and insert the required details of your proxy/proxies or appoint the Chairman as your proxy. - Indicate your voting instructions – FOR or AGAINST, otherwise your proxy will decide on your votes. - Review and confirm your proxy(ies) appointment. - Print the proxy form for your record.
ii. Steps for corporation or institutional shareholders	
Register as a User at Vistra SRMY Portal	- Visit the website at https://srmy.vistra.com. - Under e-Services, the authorised or nominated representative of the corporation or institutional shareholder should select "Create Account by Representative of Corporate Holder". - Complete the registration form and upload the required documents. - Registration will be verified, and you will be notified by email within one (1) to two (2) working days. - Proceed to activate your account with the temporary password given in the email and re-set your own password. <i>Note: The representative of a corporation or institutional shareholder must register as a user in accordance with the above steps before he/she can subscribe to this corporate holder electronic proxy submission. Please contact our Share Registrar if you need clarifications on the user registration.</i>
Proceed with submission of proxy form	- Login to https://srmy.vistra.com with your email address and password. - Select the corporate exercise name: "INNITY 19TH AGM 2026-Submission of Proxy Form". - Navigate to the icon ">" at the end of the corporate event. - Agree to the Terms & Conditions and Declaration. - Proceed to download the file format for "Submission of Proxy Form" in accordance with the Guidance Note set therein. - Prepare the file for the appointment of proxies by inserting the required data. - Login to https://srmy.vistra.com, select corporate exercise name: "INNITY 19TH AGM 2026-Submission of Proxy Form". - Proceed to upload the duly completed proxy appointment file. - Select "Submit" to complete your submission. - Print the confirmation report of your submission for your record.

The last date and time for lodging the proxy form is **Wednesday, 2 December 2026 at 9.30 a.m.**

7. NO RECORDING OR PHOTOGRAPHY

No recording or photography of the 19TH AGM proceedings is allowed without prior written permission of the Company.

8. Shareholders are also reminded to monitor the Company's website and announcements for any changes to 19TH AGM arrangements.

9. If you have any enquiries prior to the meeting, you may contact the Share Registrar during office hours on Monday to Friday from 9.00 a.m. to 5.30 p.m. (except Public Holidays):

Vistra Investor & Issuing House Services Sdn Bhd (Formerly known as Tricor Investor & Issuing House Services Sdn Bhd)		
Telephone Number	General Line	+603-2783 9299
Email	is.enquiry@vistra.com	

INNITY CORPORATION BERHAD
(200701006554) (764555-D)
(Incorporated in Malaysia)

PROXY FORM

CDS Account No.

No. of shares held

Telephone no. (During office hours) _____

I/We _____ NRIC (New)/ Company No. _____
(PLEASE USE BLOCK CAPITALS)

of _____
(FULL ADDRESS)

being member(s) of **INNITY CORPORATION BERHAD**, hereby appoint:

Full Name (in Block Capitals)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

and / or* (*delete as appropriate)

Full Name (in Block Capitals)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

or failing him/her, the Chairperson of the Meeting, as my/our proxy to attend and vote for me/us and on my/our behalf at the Nineteenth Annual General Meeting of the Company to be held at **Ballroom V, Main Wing, Jalan Club Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on Friday, 4 December 2026 at 9.30 a.m.** or any adjournment thereof, and to vote as indicated below:

Ordinary Business	Resolution	For	Against
Re-election of Mr. Looa Hong Tuan as Director pursuant to Clause 76(3) of the Company's Constitution	Ordinary Resolution 1		
Re-election of Mr. Fung Kam Foo as Director pursuant to Clause 76(3) of the Company's Constitution	Ordinary Resolution 2		
Re-election of Ms. Norliza Binti Rasool Khan as Director pursuant to Clause 76(3) of the Company's Constitution	Ordinary Resolution 3		
Approval of Directors' fees of RM400,000 for the period from 1 January 2026 to 30 June 2027	Ordinary Resolution 4		
Approval of Directors' benefits up to RM30,000 for the period from 5 December 2026 until the Twentieth Annual General Meeting of the Company to be held in 2027	Ordinary Resolution 5		
Re-appointment of BDO PLT as Auditors of the Company for the financial year ending 30 June 2027 and authority for the Directors to fix their remuneration	Ordinary Resolution 6		
Special Business			
Authority to Issue and Allot Shares pursuant to Sections 75 and 76 of the Companies Act 2016	Ordinary Resolution 7		
Proposed Renewal of the Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature	Ordinary Resolution 8		

(Please indicate with an "X" in the space provided whether you wish your votes to be cast for or against the resolutions. In the absence of specific directions, your proxy will vote or abstain as he/she thinks fit.)

Signed this _____ day of _____ 2026

Signature of Member(s) / Common Seal

* Manner of execution:

- (a) If you are an individual member, please sign where indicated.
- (b) If you are a corporate member that has a common seal, this proxy form should be executed under seal in accordance with the constitution of your corporation.
- (c) If you are a corporate member that does not have a common seal, this proxy form should be affixed with the rubber stamp of your company (if any) and executed by:
- (i) at least two (2) authorised officers, of whom one shall be a director; or
- (ii) any director and/or authorised officers in accordance with the laws of the country under which your corporation is incorporated.

Fold this flap for sealing

Notes:

- (1) For the purpose of determining who shall be entitled to attend this General Meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at Friday, 27 November 2026. Only a member whose name appears on this Record of Depositors shall be entitled to attend this General Meeting or appoint a proxy to attend, speak and vote on his/her/its behalf.
- (2) A member entitled to attend and vote at this General Meeting is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his/her/its place. A proxy may but need not be a member of the Company.
- (3) A member of the Company who is entitled to attend and vote at a General Meeting of the Company may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the General Meeting.
- (4) If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the listing requirements of the stock exchange.
- (5) Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
- (6) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A (1) of the Central Depositories Act.
- (7) Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
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- (10) Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.
- (11) Last date and time for lodging the proxy form is Wednesday, 2 December 2026 at 9.30 a.m.
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 - a. Identity card (NRIC) (Malaysian), or
 - b. Police report (for loss of NRIC) / Temporary NRIC (Malaysian), or
 - c. Passport (Foreigner).
- (13) For a corporate member who has appointed a representative instead of a proxy to attend this meeting, please bring the **ORIGINAL** certificate of appointment executed in the manner as stated in the proxy form if this has not been lodged at the Company's share registrar earlier.
- (14) Pursuant to Rule 8.31A(1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of General Meeting will be put to vote by way of poll.

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AFFIX
STAMP

The Share Registrar of Innity Corporation Berhad
Vistra Investor & Issuing House Services Sdn Bhd
(Formerly known as Tricor Investor & Issuing House Services Sdn Bhd)
Company no: 197101000970 (11324-H)
Unit 32-01, Level 32, Tower A
Vertical Business Suite, Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Malaysia

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Innity Corporation Berhad (200701006554)

C501 & C502, Block C,
Kelana Square,
17, Jalan SS7/26, Kelana Jaya,
47301 Petaling Jaya,
Selangor Darul Ehsan, MALAYSIA

W www.innity.com

